

Table 2. U.S. Energy Prices

U.S. Energy Information Administration | Short-Term Energy Outlook - September 2012

	2011				2012				2013				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2011	2012	2013
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	93.50	102.22	89.72	93.99	102.88	93.42	92.68	93.67	92.00	92.00	93.50	93.00	94.86	95.66	92.63
Brent Spot Average	104.96	117.36	113.34	109.40	118.49	108.42	109.66	110.67	105.00	103.00	103.50	102.00	111.26	111.81	103.38
Imported Average	94.23	108.74	102.06	105.36	108.13	101.33	101.29	101.67	99.50	99.00	100.00	99.00	102.65	103.10	99.38
Refiner Average Acquisition Cost	94.01	108.13	100.61	104.55	107.62	101.53	100.78	101.16	99.25	98.75	99.75	98.75	101.91	102.72	99.13
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	267	312	297	271	297	299	297	288	276	283	276	262	287	295	274
Diesel Fuel	286	316	307	304	317	301	309	312	290	287	287	283	303	309	287
Heating Oil	275	305	295	296	312	293	296	304	290	281	281	281	291	303	285
Refiner Prices to End Users															
Jet Fuel	287	322	308	302	321	304	307	313	295	288	287	285	305	311	289
No. 6 Residual Fuel Oil (a)	217	246	249	250	270	266	255	255	252	247	248	248	239	262	249
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	330	380	363	337	361	372	366	358	343	352	347	331	353	364	343
Gasoline All Grades (b)	335	385	369	342	367	378	371	364	349	357	353	337	358	370	349
On-highway Diesel Fuel	363	401	387	387	397	395	391	399	377	373	372	370	384	396	373
Heating Oil	359	390	367	366	379	372	366	384	378	362	358	362	368	377	369
Natural Gas															
Average Wellhead (dollars per thousand cubic feet)	4.06	4.10	4.10	3.37	2.54	2.12	2.71	3.02	3.20	3.03	3.29	3.55	3.90	2.60	3.27
Henry Hub Spot (dollars per thousand cubic feet)	4.31	4.50	4.25	3.42	2.52	2.35	2.94	3.09	3.36	3.35	3.43	3.62	4.12	2.73	3.44
Henry Hub Spot (dollars per Million Btu)	4.18	4.37	4.12	3.32	2.45	2.28	2.85	3.00	3.27	3.25	3.33	3.52	4.00	2.65	3.34
End-Use Prices (dollars per thousand cubic feet)															
Industrial Sector	5.52	5.24	5.03	4.62	4.18	3.15	3.88	4.32	4.77	4.23	4.45	4.84	5.11	3.91	4.58
Commercial Sector	8.85	9.24	9.64	8.56	8.16	8.06	8.75	8.67	8.60	8.77	9.42	9.35	8.92	8.40	8.95
Residential Sector	10.08	12.29	16.18	10.65	9.77	12.10	15.71	10.75	9.92	11.88	16.03	11.35	11.01	10.90	11.09
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	2.34	2.42	2.46	2.37	2.41	2.42	2.38	2.34	2.42	2.40	2.39	2.37	2.40	2.39	2.39
Natural Gas	5.02	4.92	4.76	4.13	3.31	2.92	3.54	3.81	4.05	3.89	3.95	4.32	4.71	3.38	4.04
Residual Fuel Oil (c)	15.88	18.29	20.10	20.05	21.27	21.06	18.82	18.28	18.21	18.06	17.99	17.97	18.49	19.74	18.05
Distillate Fuel Oil	20.79	23.37	22.74	22.86	23.80	22.96	22.96	23.96	23.11	22.78	22.77	23.05	22.40	23.38	22.94
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.63	6.86	7.36	6.68	6.51	6.66	7.02	6.51	6.45	6.71	7.15	6.66	6.89	6.68	6.75
Commercial Sector	9.97	10.38	10.76	10.07	9.93	10.12	10.54	9.92	9.83	10.29	10.77	10.16	10.32	10.15	10.28
Residential Sector	11.19	11.95	12.18	11.82	11.57	12.02	12.28	11.70	11.30	12.21	12.55	12.01	11.79	11.91	12.02

- = no data available

Prices are not adjusted for inflation.

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380; *Weekly Petroleum Status Report*, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub and WTI crude oil spot prices from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.