

U.S.-Oman Free Trade Agreement

Market Access Results

Shipping and Transportation Products

Trade and Tariffs

The transportation sector covers tanker trailers, trains, carriages, and maritime vessels. In 2003 Oman imported a little over \$300,000 worth of transportation equipment from the United States. This accounted for less than one-tenth of a percent of Oman's total non-textile industrial imports from the United States.

Oman either allows shipping and transportation products to enter duty free or applies a 5 percent tariff. The average Oman tariff for this sector is 3.8 percent.

The United States imported no shipping and transportation products from Oman in 2003.

U.S. tariffs applied to the transportation sector range from 0 to 14 percent, with an average of 2.85 percent.

Tariff Elimination

In industrial goods overall, tariffs will be phased out according to four tariff elimination categories: 1) immediate elimination, 2) equal cuts over 5 years, 3) equal cuts over 10 years and 4) no reduction in rate until January 1 of year ten when the rate goes to zero.

Oman currently allows 23 percent of transportation imports to enter duty free. The United States allows 54 percent duty free entry. Immediately upon implementation both countries will grant each other 100 percent duty free entry for transportation and shipping products.