

U.S.-Oman Free Trade Agreement Market Access Results

Information Technology Agreement Products

Trade and Tariffs

Information technology agreement products accounted for a little less than 6 percent of total U.S. non-textile industrial exports to Oman in 2003, totaling \$21.9 million. Top U.S. exports in the sector are parts and accessories, transmission apparatus, and electrical apparatus for switching or protecting electrical circuits.

ITA products entering Oman are either duty free or subject to a 5 percent duty. The average duty for this sector is 4.97 percent.

Oman exports of ITA products to the United States in 2003 were insignificant at approximately \$16,000.

The United States tariffs on ITA products range from 0 to 7.2 percent with an average duty of 0.82 percent.

Tariff Elimination

In industrial goods overall, tariffs will be phased out according to four tariff elimination categories: 1) immediate elimination, 2) equal cuts over 5 years, 3) equal cuts over 10 years and 4) no reduction in rate until January 1 of year ten when the rate goes to zero.

The United States currently allows 74 percent of information technology agreement products to enter the country duty free. Upon implementation of the agreement, the remaining 26 percent will receive immediate duty free treatment.

While Oman currently allows less than 0.5 percent of ITA products to enter duty free, 100 percent of ITA imports from the United States will be duty free immediately upon implementation.