

U.S.-Peru Trade Promotion Agreement Market Access Results

Fish and Fish Products

Trade and Tariffs

This sector is defined by the Uruguay Round sectoral initiative on fish.

Fish and fish products accounted for less than 1 percent of total U.S. exports to Peru in 2004, totaling less than \$1 million. The top U.S. exports in this sector were live fish, sardines, and trout. Peruvian tariffs range between 4 and 12 percent with an average of 11.9 percent in 2004.

Peruvian exports to the United States totaled \$69.5 million in 2004, or 2.7 percent of total Peruvian exports to the United States. Top Peruvian exports in this sector were frozen fish, frozen shrimp, and fish flour and meal. The United States' tariffs on fish and fish products range between 0 to 35 percent, with an average of 2.0 percent.

Tariff Elimination

Overall, tariffs will be phased out according to four tariff elimination categories: immediate elimination, equal cuts over five years, equal cuts over 7 years, and equal cuts over 10 years.

For fish and fish products, 100 percent of U.S. exports will receive duty-free treatment immediately upon implementation of the agreement. Some products that the United States does not export to Peru will be subject to tariff elimination over five years. Tariffs on high-value fish products such as salmon, shrimp, and sardines will be phased out immediately upon implementation of the agreement.

The United States agreed to consolidate all ATPA and ATPDEA tariff preferences into the final tariff elimination schedules. This means that all fish imports from Peru, except three canned tuna tariff lines will receive duty-free treatment upon implementation of the agreement. For these three lines, the U.S. tariff will be eliminated over ten years.