

CCC COMMODITY INVENTORY
October 1, 2005

| | OUTSTANDING UNDER LOAN | CCC-OWNED INVENTORY | |
|---------------------------------|---------------------------|------------------------|----|
| (Million Units Except as Noted) | | | |
| BUTTER (LB) | - | 0.0 | |
| CHEESE (LB) | - | 0.0 | 1/ |
| NONFAT DRY MILK (LB) | - | 94.4 | 4/ |
| BARLEY (BU) | 7.5 | 0.1 | |
| CORN (BU) | 143.6 | 0.9 | |
| OATS (BU) | 2.0 | 0.0 | |
| SORGHUM (BU) | 2.1 | 0.3 | |
| SOYBEANS (BU) | 30.4 | 0.1 | |
| WHEAT (BU) | 119.0 | 43.8 | 1/ |
| RICE (CWT) | 27.3 | 0.2 | |
| REFINED SUGAR (LB, Actual WT.) | 0.0 | 0.0 | |
| IN-PROCESS BEET | 0.0 | 0.0 | |
| RAW CANE SUGAR (LB, Actual WT.) | 0.0 | 0.0 | |
| IN-PROCESS CANE | 0.0 | 0.0 | |
| HONEY | 16.3 | 0.0 | |
| PEANUTS (LB) | 229.2 | 13.9 | |
| CANOLA SEED (CWT) 2/ | 361.0 | 0.0 | |
| CRAMBE (CWT) 2/ | 0.0 | 0.0 | |
| FLAXSEED (CWT) 2/ | 81.0 | 0.0 | |
| MUSTARD SEED (CWT) 2/ | 15.0 | 0.0 | |
| RAPESEED (CWT) 2/ | 0.0 | 0.0 | |
| SAFFLOWER SEED (CWT) 2/ | 17.0 | 0.0 | |
| SESAME SEED (CWT) 2/ | 0.0 | 0.0 | |
| SUNFLOWER SEED (OIL) (CWT) 2/ | 81.0 | 0.0 | |
| SUNFLOWER SEED (Other) (CWT) 2/ | 5.0 | 0.0 | |
| DRY PEAS (CWT) 2/ | 482.0 | 0.0 | |
| LENTILS (CWT) 2/ | 647.0 | 3.5 | |
| CHICKPEAS (CWT) 2/ | 0.0 | 0.0 | |
| UPLAND COTTON (BALE) 3/ | 331,300 | 2,229 | |
| ELS COTTON (BALE) 3/ | 0.0 | 0.0 | |

1/ The following inventory quantities are included but committed to:

| | | |
|-----------------------------------|------|--------------------|
| Bill Emerson Humanitarian Trust - | 33.6 | Bu. Wheat |
| Dairy/Donations- | 94.4 | Nonfat Dry Milk 4/ |
| | 0.0 | Cheese |

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.