

CCC COMMODITY INVENTORY

August 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.1	
CHEESE (LB)	-	8.2	1/
NONFAT DRY MILK (LB)	-	643.9	1/
BARLEY (BU)	3.2	0.0	
CORN (BU)	341.7	0.0	
OATS (BU)	1.4	0.1	
SORGHUM (BU)	1.9	0.0	
SOYBEANS (BU)	23.1	0.0	
WHEAT (BU)	53.1	62.3	1/
RICE (CWT)	1.0	0.0	
REFINED SUGAR (LB, Actual WT.)	921.5	32.0	
IN-PROCESS BEET	270.0	0.0	
RAW CANE SUGAR (LB, Actual WT.)	482.6	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	2.7	0.0	
TOBACCO (LB)	165.3	1.9	
PEANUTS (LB)	49.2	0.0	
CANOLA SEED (CWT) 2/	9.0	0.0	
CRAMBE (CWT) 2/	0.0	0.0	
FLAXSEED (CWT) 2/	17.0	0.0	
MUSTARD SEED (CWT) 2/	3.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	7.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	342.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	72.0	0.0	
DRY PEAS (CWT) 2/	1.0	0.0	
LENTILS (CWT) 2/	8.0	0.0	
CHICKPEAS (CWT) 2/	0.0	0.0	
UPLAND COTTON (BALE) 3/	1,372,300	8	
ELS COTTON (BALE) 3/	17,100	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	523.6	Nonfat Dry Milk 4/
	0.0	Cheese
Philip Morris, USA	1.9	Tobacco

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional usage projections.