

2129 Rayburn House Office Building
Washington, DC 20515COMMITTEE
HOUSE ADMINISTRATION

2012 JUL 13 PM 3:39

July 13, 2012

The Honorable Daniel E. Lungren
Chairman
Committee on House Administration
1309 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Lungren:

Transmitted herewith are statements showing the expenditures of the Committee on Financial Services for the month of June, 2012.

During June, Committee activities included the following:

Committee Activity:

Hearings:

June 6, 2012	Hearing entitled "An Examination of the Federal Reserve's Final Rule on the CARD Act's 'Ability to Repay' Requirement "
	Financial Institutions and Consumer Credit
June 6, 2012	Hearing entitled "H.R. 4624, the Investment Adviser Oversight Act of 2012"
	Full Committee
June 7, 2012	Hearing entitled "Investor Protection: The Need to Protect Investors from the Government"
	Capital Markets and Government Sponsored Enterprises
June 7, 2012	Hearing entitled "Oversight of Federal Housing Administration's Multifamily Insurance Programs"
	Insurance, Housing and Community Opportunity
June 19, 2012	Hearing entitled "Examining Bank Supervision and Risk Management in Light of JPMorgan Chase's Trading Loss"
	Full Committee
June 20, 2012	Hearing entitled "Mortgage Disclosures: How Do We Cut Red Tape for Consumers and Small Businesses?"
	Insurance, Housing and Community Opportunity
June 20, 2012	Hearing entitled "Market Structure: Ensuring Orderly, Efficient, Innovative and Competitive Markets for Issuers and Investors"
	Capital Markets and Government Sponsored Enterprises
June 21, 2012	Hearing entitled "Safe and Fair Supervision of Money Services Businesses "
	Financial Institutions and Consumer Credit

- June 28, 2012 Hearing entitled "Appraisal Oversight: The Regulatory Impact on Consumers and Businesses"
Insurance, Housing and Community Opportunity
- June 29, 2012 Hearing entitled "The Future of Money: Where Do Mobile Payments Fit In the Current Regulatory Structure?"
Financial Institutions and Consumer Credit
- June 28, 2023 Hearing entitled "Fractional Reserve Banking and the Federal Reserve: The Economic Consequences of High-Powered Money"
Domestic Monetary Policy and Technology

Markup:

- June 27, 2012 Markup of the 3rd Semiannual Report on the Activities of the Committee and H.R. 4367, a bill to amend the Electronic Fund Transfer Act...
Full Committee

Hearings in Print:

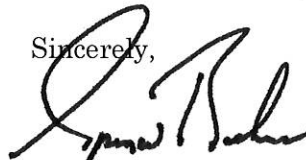
- 112-58 "Ensuring Appropriate Regulatory Oversight of Broker-Dealers and Legislative Proposals to Improve Investment Adviser Oversight;" 9/13/2011.
- 112-62 "Fixing the Watchdog: Legislative Proposals to Improve and Enhance the Securities and Exchange Commission;" 9/15/2011.
- 112-63 "Legislative Proposals to Facilitate Small Business Capital Formation and Job Creation;" 9/21/2011.
- 112-65 "An Examination of the Availability of Credit for Consumers;" 9/22/2011.
- 112-72 "H.R. 1418: The Small Business Lending Enhancement Act of 2011;" 10/12/2011.
- 112-83 "The Obama Administration's Rental Assistance Demonstration Proposal;" 11/3/2011.

Report in Print:

- 112-544 "FHA Emergency Fiscal Solvency Act of 2012;" 6/20/2012.

Copies of this report have been furnished to the Ranking Minority Member of the Committee, and the report is available to all Members of the Committee at their request.

Sincerely,



SPENCER BACHUS
Chairman

SB:asg

Enclosures

Committee on Financial Services

H.Res. **2012** Statement of expenses from 6/1/2012 to 6/30/2012

Report Done: 13-Jul-12

Category	June 2012	Cumulative Funding 2012
Staff Salaries	\$622,129.40	\$3,680,182.52
Overtime	\$0.00	\$0.00
Detaillee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$1,235.41	\$7,412.46
Travel	\$2,639.48	\$16,010.92
Rent, Communications, and Utilities	\$6,231.21	\$32,470.53
Printing and Reproduction	\$157.20	\$1,461.35
Other Services	\$1,031.60	\$1,356.63
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$3,290.84	\$22,328.44
Grand Total	\$636,715.14	\$3,761,222.85

Committee on Financial Services

H.Res. 147

2011

Statement of expenses from 6/1/2012 to 6/30/2012

Report Done: 13-Jul-12

Category	June 2012	Cumulative Funding 2011
Staff Salaries	\$0.00	\$7,532,578.26
Overtime	\$0.00	\$0.00
Detaillee	\$0.00	\$0.00
Consultants	\$0.00	\$0.00
Equipment	\$0.00	\$179,681.86
Travel	\$0.00	\$28,262.39
Rent, Communications, and Utilities	\$0.00	\$81,298.46
Printing and Reproduction	\$0.00	\$3,599.47
Other Services	\$0.00	\$28,349.79
Specialized Training	\$0.00	\$0.00
Representational Funds	\$0.00	\$0.00
Supplies and Materials	\$2,814.00	\$123,472.68
Grand Total	\$2,814.00	\$7,977,242.91

Committee on Financial Services

Fund Balance as of 6/30/2012

Year: 2012

Report Date: 13-Jul-12

Total Authorization: \$8,384,705.00

Year - Month	Amount
2012 January	\$591,547.50
2012 February	\$624,971.66
2012 March	\$624,602.49
2012 April	\$635,598.09
2012 May	\$647,787.97
2012 June	<u>\$636,715.14</u>

Total Committee Expenses to Date \$3,761,222.85

Unexpended Authorization \$4,623,482.15

Committee on Financial Services

Fund Balance as of 6/30/2012

Year: 2011

Report Date: 13-Jul-12

Total Authorization: \$8,441,264.00

Year - Month	Amount
2011 January	\$530,823.71
2011 February	\$631,044.30
2011 March	\$644,684.31
2011 April	\$627,855.19
2011 May	\$637,191.79
2011 June	\$635,493.88
2011 July	\$648,412.43
2011 August	\$643,082.19
2011 September	\$650,545.74
2011 October	\$641,983.38
2011 November	\$702,969.93
2011 December	\$704,626.50
2012 January	\$201,342.65
2012 February	\$29,200.86
2012 March	\$36,953.52
2012 April	\$41.19
2012 May	\$8,177.34
2012 June	<u>\$2,814.00</u>
Total Committee Expenses to Date	\$7,977,242.91
Unexpended Authorization	\$464,021.09

U.S. House of Representatives
Financial Services Committee - Republican

Fund Balance Statement by Paid Date
June

Total Authorization		
F - 112th - 2nd	Franked Mail	\$1,000.00
Less Expenses for:		
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January	2012	\$17.89
February		\$11.28
March		\$33.77
April		\$12.62
May		\$47.11
June		\$40.89
Total Expenses to Date:		\$163.56
Unexpended authorization		\$836.44

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
CLINGER, JAMES H STAFF DIRECTOR & CHIEF COUNSEL	172,500.00	14,375.00	06/01/2012 to 06/30/2012	
JONES III, CLINTON COLUMBU GENERAL COUNSEL	170,000.00	14,166.67	06/01/2012 to 06/30/2012	
MCGAHN, SHANNON F DEP STF DIR FOR STGY & PUB AFF	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
TRYON, WARREN DEPUTY STAFF DIRECTOR	152,500.00	12,708.33	06/01/2012 to 06/30/2012	

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
ALLISON, TERISA L EDITOR/DOCUMENT CLERK	105,000.00	8,750.00	06/01/2012 to 06/30/2012	
ARAUZ, STEVE F. ASST SYSTEMS ADMINISTRATOR	55,000.00	4,583.33	06/01/2012 to 06/30/2012	
AUSTIN, NICOLE C PROFESSIONAL STAFF	120,000.00	10,000.00	06/01/2012 to 06/30/2012	
BISHOP, NORMAN R DEPUTY COMM DIRECTOR	33,000.00	2,750.00	06/01/2012 to 06/30/2012	P/R CHANGE 06/01/12
BORDEN, MICHAEL SENIOR COUNSEL	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
BURGESS, EDWARD C STAFF ASSISTANT	33,000.00	2,750.00	06/01/2012 to 06/30/2012	
CLARK, JOSEPH R COUNSEL	70,000.00	5,833.33	06/01/2012 to 06/30/2012	
COLE, JOHN W COUNSEL	75,000.00	6,250.00	06/01/2012 to 06/30/2012	
DUKE, ANDREW PROFESSIONAL STAFF	120,000.00	10,000.00	06/01/2012 to 06/30/2012	
EDGAR, KEVIN R SENIOR COUNSEL	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
EMERSON, JEFFREY WADE DEPUTY STAFF DIR/COMMUNICATION	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
FOSS, PAUL-MARTIN PROFESSIONAL STAFF	85,000.00	7,083.33	06/01/2012 to 06/30/2012	
FRUMBERG, EMILY J STAFF ASSISTANT	35,000.00	2,916.67	06/01/2012 to 06/30/2012	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
GAMBO, ANGELA S ADMINISTRATIVE ASSISTANT	118,000.00	9,833.33	06/01/2012 to 06/30/2012	
GARIBAY, MARISOL COMMUNICATIONS DIRECTOR	85,000.00	7,083.33	06/01/2012 to 06/30/2012	
GOGGINS, JASON M COUNSEL	95,000.00	6,333.33	06/01/2012 to 06/30/2012	TERMINATED 06/24/12
HENSON, MARGARET E CLERK	36,000.00	3,000.00	06/01/2012 to 06/30/2012	
JOHNSON, BRIAN COUNSEL	70,000.00	5,833.33	06/01/2012 to 06/30/2012	
JOHNSON, TALLMAN SENIOR PROFESSIONAL STAFF	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
KEECH, ROSEMARY ELIZAB EXECUTIVE STAFF ASSISTANT	85,000.00	7,083.33	06/01/2012 to 06/30/2012	
LILES, WILLIAM W SENIOR COUNSEL	155,000.00	12,916.67	06/01/2012 to 06/30/2012	
MADISON, JONATHAN E PROFESSIONAL STAFF	40,000.00	3,333.33	06/01/2012 to 06/30/2012	
MAHLER, SAMUEL C PROFESSIONAL STAFF	40,000.00	3,333.33	06/01/2012 to 06/30/2012	P/R CHANGE 06/01/12
MCCAGHREN, CHRISTOPHER J STAFF ASSISTANT	26,000.00	2,166.67	06/01/2012 to 06/30/2012	
MCCARDLE, KYLIN B PROFESSIONAL STAFF	85,000.00	7,083.33	06/01/2012 to 06/30/2012	
MCCOLLUM-GOOCH, LESLI E PROFESSIONAL STAFF	140,000.00	11,666.67	06/01/2012 to 06/30/2012	
MCGARRY, NATALIE N PARLIAMENTARIAN/SEN COUNSEL	140,000.00	11,666.67	06/01/2012 to 06/30/2012	
MEDINA, FRANCISCO A DEPUTY CHIEF COUNSEL	150,000.00	12,500.00	06/01/2012 to 06/30/2012	
MITCHELL, SUSAN C COUNSEL	70,000.00	5,833.33	06/01/2012 to 06/30/2012	
MORK, KIRSTEN J. PROFESSIONAL STAFF	20,000.00	1,666.67	06/01/2012 to 06/30/2012	
PINDER, JOE SENIOR PROFESSIONAL STAFF	150,000.00	12,500.00	06/01/2012 to 06/30/2012	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
RANCK, AARON A SENIOR PROFESSIONAL STAFF	110,000.00	9,166.67	06/01/2012 to 06/30/2012	
ROBERTI, CLIFFORD PROFESSIONAL STAFF	118,000.00	9,833.33	06/01/2012 to 06/30/2012	
RODRIGUERA JR, SERGIO G PROFESSIONAL STAFF	90,000.00	7,500.00	06/01/2012 to 06/30/2012	
ROGET, GISELE G SENIOR ANALYST	67,500.00	5,625.00	06/01/2012 to 06/30/2012	
RUSBULDT, RYAN A STAFF ASSISTANT	30,000.00	2,500.00	06/01/2012 to 06/30/2012	
RUSSELL, CHRISTOPHER Y PROFESSIONAL STAFF	140,000.00	11,666.67	06/01/2012 to 06/30/2012	
SKALA, EDWARD G SENIOR PROFESSIONAL STAFF	105,000.00	8,750.00	06/01/2012 to 06/30/2012	
SMITH, CALEB J DIRECTOR OF NEW MEDIA	60,000.00	5,000.00	06/01/2012 to 06/30/2012	
SPORCK, AARON T PROFESSIONAL STAFF	138,000.00	11,500.00	06/01/2012 to 06/30/2012	
STALEY, MICHAEL POLICY ADVISOR	25,000.00	2,083.33	06/01/2012 to 06/30/2012	
TEEL, ALEXANDER H PROFESSIONAL STAFF	43,000.00	3,583.33	06/01/2012 to 06/30/2012	
TRIMBLE, KIM SYSTEM ADMINISTRATOR	105,000.00	8,750.00	06/01/2012 to 06/30/2012	
TURNER, ANNE MARIE SENIOR COUNSEL	125,000.00	10,416.67	06/01/2012 to 06/30/2012	
WALDEN, ANTHONY D STAFF ASSISTANT	30,000.00	1,666.67	06/01/2012 to 06/30/2012	APPOINTMENT 06/11/12
WRIGHT, ANNA B EXECUTIVE ASSISTANT	50,000.00	4,166.67	06/01/2012 to 06/30/2012	

SPECIAL & SELECT COMMITTEE - BONUS

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
FOSS, PAUL-MARTIN PROFESSIONAL STAFF	85,000.00	2,000.00		

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA000 COMMITTEE ON FINANCIAL SERVICE

Department	Employee Group	Expenditure	Active	Paid
BA000	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$54,583.33	4	4
BA000	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$340,291.64	45	46
BA000	SPECIAL & SELECT COMMITTEE - BONUS	\$2,000.00	0	1
BA000	Total	\$396,874.97	49	51

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
BERESIK, MICHAEL T DEPUTY STAFF DIRECTOR	170,696.00	14,224.67	06/01/2012 to 06/30/2012	
LASTER, GAIL W DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	06/01/2012 to 06/30/2012	
ROSLANOWICK, JEANNE M STAFF DIRECTOR & CHIEF COUNSEL	172,500.00	14,375.00	06/01/2012 to 06/30/2012	
STEWART, LAWRRANNE DEPUTY CHIEF COUNSEL	170,696.00	14,224.67	06/01/2012 to 06/30/2012	

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
CONNELLY, MEREDITH C SENIOR PROFESSIONAL STAFF MEM	100,000.00	8,333.33	06/01/2012 to 06/30/2012	
ERICKSON, KRISTOFOR S SR PROFESSIONAL STAFF MEMBER	130,000.00	10,833.33	06/01/2012 to 06/30/2012	
FORMAN JR, ALFRED J SYSTEMS ADMINISTRATOR	110,000.00	9,166.67	06/01/2012 to 06/30/2012	
FREITAS, BRUNO PROFESSIONAL STAFF MEMBER	65,374.00	5,447.83	06/01/2012 to 06/30/2012	
GIESTA, MARIA E PROFESSIONAL STAFF MEMBER	114,062.00	9,505.17	06/01/2012 to 06/30/2012	
GURAL, HARRY D. COMMUNICATIONS DIRECTOR	72,000.00	6,000.00	06/01/2012 to 06/30/2012	
JEFFERS, ERIKA SENIOR COUNSEL	140,000.00	11,666.67	06/01/2012 to 06/30/2012	
LARKIN, KELLIE SENIOR COUNSEL	158,414.00	13,201.17	06/01/2012 to 06/30/2012	
LORD, PATRICIA ANNE SENIOR PROFESSIONAL STAFF MEM	135,000.00	11,250.00	06/01/2012 to 06/30/2012	
MANOSALVAS, MARCOS F STAFF ASSOCIATE	50,000.00	4,166.67	06/01/2012 to 06/30/2012	
MARKS, KATHRYN J SENIOR COUNSEL	160,000.00	13,333.33	06/01/2012 to 06/30/2012	
MCCOY, DOMINIQUE M SENIOR COUNSEL	127,615.00	10,634.58	06/01/2012 to 06/30/2012	
MCGLINCHEY, DANIEL P SR PROFESSIONAL STAFF MEMBER	146,000.00	12,166.67	06/01/2012 to 06/30/2012	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

SPECIAL & SELECT COMMITTEE - PERSONNEL

Employee and Job Title	Annual Salary	Gross Pay	Period	Remarks
ORNER, ERIC S DEPUTY COMMUNICATIONS DIRECTOR	85,000.00	7,083.33	06/01/2012 to 06/30/2012	P/R CHANGE 06/01/12
SCHWARZBACH, KIRK PROFESSIONAL STAFF MEMBER	95,000.00	7,916.67	06/01/2012 to 06/30/2012	
SMITH, DAVID A. CHIEF ECONOMIST	165,000.00	13,750.00	06/01/2012 to 06/30/2012	
THREATT, ADRIANNE G SENIOR COUNSEL	165,000.00	13,750.00	06/01/2012 to 06/30/2012	

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE

Accounting Organization: 10BA000

Department: BA090 COMMITTEE ON FINANCIAL SRV-MIN

Department	Employee Group	Expenditure	Active	Paid
BA090	SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$57,049.01	4	4
BA090	SPECIAL & SELECT COMMITTEE - PERSONNEL	\$168,205.42	17	17
BA090	Total	\$225,254.43	21	21

I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

U.S. House of Representatives

PAYROLL CERTIFICATION - FINAL

06/01/2012 to 06/30/2012

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Process Level: BA000 COMMITTEE ON FINANCIAL SERVICE Accounting Organization: 10BA000

Employee Group	Expenditure	Active	Paid
SPECIAL & SELECT COMMITTEE - 3(D) PERSONNEL	\$111,632.34	8	8
SPECIAL & SELECT COMMITTEE - PERSONNEL	\$508,497.06	62	63
SPECIAL & SELECT COMMITTEE - BONUS	\$2,000.00	0	1
Total	\$622,129.40	70	72

COMMENTS: (EXCEPTIONS MUST BE LISTED WITHIN THIS BOX)

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I CERTIFY THAT THE LISTED EMPLOYEES HAVE PERFORMED THEIR ASSIGNED OFFICIAL DUTIES FOR THE OFFICES OF THE EMPLOYING AUTHORITY, AND THAT THEY HAVE CERTIFIED THAT THEY HAVE NO RELATIONSHIP TO A CURRENT MEMBER OF CONGRESS, UNLESS OTHERWISE NOTED HEREON.

REPORT OF TRAVEL PERFORMED

Committee on Financial Services
112th Congress, 2nd Session
June. 2012 for 2012

Traveler	Dates of Travel		Purposes	Itinerary	Reimbursement Claimed			
	From	To			Transportation	Meals, Lodging, & Incidentals	Other	Total
Garrett, Hon. Scott	05/06/12	05/07/12	To Chair Capital Markets Subcommittee field hearing	NJ/IL/DC	\$320.60	\$207.02	\$150.18	\$677.80
Liles, William Walton	05/06/12	05/07/12	To staff Capital Markets Subcommittee field hearing	DC/IL/DC	\$241.60			\$241.60
Russell, Christopher	05/10/12	05/11/12	To participate in the 2012 Bank Structure Conference	DC/IL/DC	\$241.60			\$241.60
Russell, Christopher	05/06/201	05/07/12	To staff the Capital Markets Subcommittee field hearing	DC/IL/DC	\$241.60	\$299.47	\$51.05	\$592.12
Schweikert, Hon. David	05/06/12	05/07/12	To participate in Capital Markets Subcommittee field hearing	AZ/IL/DC	\$400.60			\$400.60
Tryon, Warren	05/06/12	05/07/12	To staff Capital Markets Subcommittee field hearing	DC/IL/DC	\$241.60			\$241.60