

INSTRUCTIONS FOR COMPLETING THE OPTION B/C SECTIONS OF THE SF 2818
“CONTINUATION OF LIFE INSURANCE COVERAGE AS AN ANNUITANT OR
COMPENSATIONER”

The SF 2818, “*Continuation of Life Insurance Coverage as an Annuitant or Compensation*er”, is currently being revised based on new regulations which took effect October 1, 2010. The new regulations eliminate the “second opportunity” election as described in Page 2 “**Optional Insurance**” for those who are eligible and elect to continue Option B and/or Option C into retirement. Until the new form is ready, please use the current form.

Make your Basic and Option A elections per the instructions on the form. For Options B & C, disregard the current information on page 2 of the form regarding a second opportunity. **You must make your final Option B and/or Option C election now, as retiring employees already do for Basic and Option A.** There is no second opportunity to change your election, and you will not receive a “second election opportunity” letter. You can always change your Option B and/or Option C reduction election to “Full Reduction” at any time (if you have not assigned your coverage).

Option B – Additional Optional Insurance

11. How many multiples of Option B do you want to have in retirement/compensation? (You can elect up to the number of multiples you currently have and are eligible to continue into retirement).

>In Box 11 for Option B, you should indicate the total **number** of multiples you want in retirement or compensation. You can elect up to 5 multiples.

12. What level of coverage do you want for Option B?

>In Box 12 for Option B, you should put a number in each box to indicate how many multiples for Full Reduction and how many multiples for No Reduction you want. If the number is zero, a “0” should be written in the box. NOTE: *Both boxes should have a number even though the directions state you should check only one box.* The sum of the numbers in the two boxes of Block 12 should be equal to the total number of multiples you elected in Block 11.

Option C – Family Optional Insurance

14. How many multiples of Option C do you want to have in retirement/compensation? (you can elect up to the number of multiples you currently have and are eligible to continue into retirement).

>In Box 14 for Option C, you should indicate the total **number** of multiples you want in retirement or compensation. You can elect up to 5 multiples.

15. What coverage level do you want for Option C?

>In Box 15 for Option C, you should put a number in each box to indicate how many multiples for Full Reduction and how many multiples for No Reduction you want. If the number is zero, a “0” should be written in the box. NOTE: *Both boxes should have a number even though the directions state that you should check only one box.* The sum of the numbers in the two boxes of Box 15 should be equal to the total number of multiples you elected in Box 14.