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# FEDERAL HOUSING FINANCE AGENCY



## **MEDIA ADVISORY**

**Contact:** Corinne Russell (202) 414-6921  
Stefanie Mullin (202) 414-6376

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### **\*\*\*MEDIA ADVISORY\*\*\* CLARIFICATION TO TESTIMONY**

To clarify the last paragraph of page 3 of Director Lockhart's testimony, the testimony should read: "The conservatorship and the access to credit from the U.S. Treasury provide an effective guarantee to existing and future debt holders of Fannie Mae and Freddie Mac as there is an explicit commitment by the U.S. Treasury to provide up to \$100 billion in senior preferred stock for each Enterprise."

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