
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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FEDERAL HOUSING FINANCE AGENCY ANNOUNCES MORTGAGE INTEREST RATE

Washington, DC – The Federal Housing Finance Agency today announced that the final September value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 6.17 percent. This is a decrease of 0.29 percent from the August value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The October index value will be announced on November 25, 2008.

<u>Announcement Date</u>	<u>Index Month</u>	<u>Index Rate</u>
October 28, 2008	September 2008	6.17
September 25, 2008	August 2008	6.46
August 28, 2008	July 2008	6.41
July 24, 2008	June 2008	6.23
June 25, 2008	May 2008	6.04
May 27, 2008	April 2008	5.97
April 24, 2008	March 2008	6.03
March 25, 2008	February 2008	5.87
February 26, 2008	January 2008	5.97
January 24, 2008	December 2007	6.23
December 27, 2007	November 2007	6.35
November 27, 2007	October 2007	6.50

October 25, 2007

September 2007

6.59

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.2 trillion in funding for the U.S. mortgage markets and financial institutions.