



Minnesota Results

Fiscal Year 2009-2011

USDA Rural Development offers rural Minnesotans access to affordable single-family home loans and quality multi-family housing opportunities. Since fiscal year 2009, Rural Development in Minnesota has:

- Financed, re-financed or repaired 11,250 homes through our direct and guaranteed home loan programs and our home repair loan and grant programs.
- Helped 765 low- and very-low income rural individuals and families purchase homes through our direct home loan program.
- Guaranteed 9,805 home loans through for median-income borrowers through our partners in the lending industry.
- Helped 680 low-income rural homeowners in Minnesota make essential repairs and remain living in their current homes.
- Invested over \$1.2 billion in our home loan and home repair programs since fiscal year 2009.
- Oversaw the management of 600 multi-family housing properties that provided safe and affordable housing options for more than 11,000 individuals and families.

USDA Rural Development also invests in critical infrastructure and facilities so communities in rural Minnesota remain competitive and are able to provide essential services. Since fiscal year 2009, Rural Development in Minnesota has:

- Invested over \$127.5 million to build or improve 125 essential community facilities in rural Minnesota. Examples of projects include hospitals, nursing homes, emergency response vehicles and equipment, community centers, homeless shelters and food shelves.
- Financed the construction or improvement of 64 rural water, wastewater and storm water treatment systems to safeguard the health and safety of about 55,000 rural Minnesotans.
- Provided access to high-speed broadband Internet and telecommunications services for 221,895 homes, businesses and essential community facilities in rural Minnesota.
- Modernized and improved rural electric infrastructure for about 10,000 rural residents and businesses with more than 1,500 miles of upgraded and new electric lines.
- Invested about \$7.5 million to improve infrastructure and develop businesses on Minnesota's American Indian communities.

USDA Rural Development provides valuable support to rural businesses, entrepreneurs and farmers for business development, job creation and renewable energy. Since fiscal year 2009, Rural Development has:

- Provided loan guarantees, grants and revolving loan fund financing to more than 136 small and mid-sized rural businesses.
- Helped approximately 530 farmers and rural small businesses save energy and improve their bottom line by installing renewable energy systems and energy efficiency solutions that are projected to save over 100,000,000 in kWh, enough energy to power about 10,000 American homes for a year.
- Invested about \$140 million to help rural businesses grow, create jobs and cut energy consumption.