



Fact Sheet

Kingston Real Estate

TVA's purchase of properties in the immediate vicinity of the Kingston Fossil Plant ash spill and recovery area is part of TVA's effort to fairly address the impact of the spill and the cleanup on the residents most affected.

Background

Roane County residents and elected officials are keenly interested in what TVA intends to do with properties it acquired near the spill and have asked TVA to consider beneficial reuse of some property in the Swan Pond Community for public green space and athletic fields.

Key points

- TVA has completed the purchase of about 900 acres from some 150 property owners. TVA is now evaluating the future use of this property, for which TVA paid fair market value of about \$46 million.
- TVA will retain ownership of all property purchased.
- TVA expects some purchased property will be added to the permanent boundary around the Kingston Plant, and some will be prepared for community use.
- TVA is evaluating the future use of purchased property designated for public use, based on available space, access, best use of space and public input. TVA will partner with Roane County parks and recreation staff in this process.

Other information

- On May 5, 2011, TVA posted on its website a draft environmental assessment broadly outlining future use of purchased land. TVA also notified former property owners that the property purchased from them would not be sold and that some structures would be removed.
- TVA expects about 150 structures, including outbuildings, will be removed for safety purposes or to develop green space. The work is expected to begin in summer 2011.
- An environmental assessment for proposed recreational areas also is under way and will review whether properties designated for recreation can environmentally support the proposed use. About 75 acres have been designated as an area that can contain public athletic fields.
- TVA will maintain the purchased property, and TVA Police will patrol it. To help keep the properties in good shape and decrease travel expenses, TVA and contractor management and professional staff on temporary assignment to the ash spill recovery reside in some of the homes.