



Program Overview

MORTGAGE PAYMENT ASSISTANCE

\$126M – 8,000+ HOMEOWNERS

Application now available

The [Mortgage Payment Assistance \(MPA\) Program](#) assists unemployed or financially distressed homeowners by providing full monthly mortgage payments. More than 4,500 homeowners have received assistance from the MPA Program. Funds are paid to lenders/servicers for up to 12 months or \$20,000, whichever is reached first. A program eligibility questionnaire, instructional video and application can be found online at www.oregonhomeownerhelp.org.

LOAN PRESERVATION ASSISTANCE

\$38M – 4,000 HOMEOWNERS

Application now available

The [Loan Preservation Assistance \(LPA\) Program](#) assists homeowners who have regained employment or recovered from financial distress to ensure their home loans become, or remain affordable. Up to \$20,000 will be paid to lenders/servicers to ensure successful modification or to pay late payments or fees incurred during a period of unemployment or financial distress. A program eligibility questionnaire, instructional video and application can be found online at www.oregonhomeownerhelp.org.

LOAN REFINANCING ASSISTANCE PILOT PROJECT

\$10M – 330 HOMEOWNERS

Application now available

The [Loan Refinancing Assistance Pilot Project](#) (LRAPP) program is available on a limited basis to homeowners in Deschutes and Jackson counties. The program is specifically designed for homeowners who have suffered financial hardship and have substantial negative equity in their homes, but could afford a payment at the current value of their home. It aims to help homeowners in these counties avoid foreclosure through an innovative strategy in which their home is purchased through a short sale and then resold to them at its current value.

The LRAPP program is highly reliant on investor and servicer participation, and at this time, investor participation is extremely limited. Homeowners whose loans are serviced or owned by non-participating entities will not qualify for the Program.

LOAN MODIFICATION ASSISTANCE

\$10M – 210 HOMEOWNERS

Program in development; all updates will be posted on www.oregonhomeownerhelp.org

The Loan Modification Assistance Program will assist financially distressed homeowners who are in the process of modifying their home loans. Funds will be paid directly to lenders/servicers to fill a financial gap that limits a homeowner's eligibility for a loan modification. Funds may be used to reduce the outstanding principal balance, pay arrearages, or ensure a positive Net Present Value test.