

## ELIGIBILITY

Below is a list of general eligibility requirements. Please check the website, [www.NevadaHardestHitFund.NV.gov](http://www.NevadaHardestHitFund.NV.gov) for all requirements per program.

- \* Owner occupied
- \* Legal U.S. resident
- \* Maximum unpaid principal balance: \$417,000
- \* Documented financial hardship
- \* Facing imminent default or in default

*\* Additional eligibility requirements apply by program*

*\* HHF programs are only available to homeowners whose mortgage servicing company agrees to the terms and conditions governing the use of these funds. If your servicer is not currently participating in the Nevada Hardest Hit Fund® program, you may want to call them and encourage them to do so. A homeowner cannot receive assistance if their servicer has not signed an agreement with NAHAC.*

**Please visit the website**

**[www.NevadaHardestHitFund.NV.gov](http://www.NevadaHardestHitFund.NV.gov) for the latest list of participating servicers. Your servicer is the company that you make your mortgage payments to each month.**

## APPLY TODAY!

If you think you qualify for one of Nevada Hardest Hit Fund® programs please visit our website or call to apply.

### CALL US:

Nevada Hardest Hit Fund®  
(855) 428-HELP (4357)

### VISIT US:

205 E Warm Springs Road, Suite 105  
Las Vegas, NV 89119

10585 Double R Blvd, Suite B  
Reno, NV 89521

### HOURS OF OPERATION:

8am-5pm Monday through Friday

### VISIT OUR WEBSITE:

[www.NevadaHardestHitFund.NV.gov](http://www.NevadaHardestHitFund.NV.gov)

When you contact Nevada Hardest Hit Fund please have the following documents available so we can easily assist you:

- First mortgage loan information, such as your current loan balance and the amount of your monthly payment.
- Income information, such as a copy of most recent pay stub.
- If multiple homeowners, please have authorization to request credit information for homeowners listed on the first mortgage.
- Social Security numbers for all homeowners



Monthly Mortgage Payment Assistance

Principal Reduction

Short-Sale Relocation Assistance

Second Lien Elimination

Mortgage Reinstatement

## WHAT IS NEVADA HARDEST HIT FUND®?

With one of the highest foreclosure rates in the nation, Nevada was selected to be one of the original beneficiaries of the U.S. Treasury's "Hardest Hit Fund®" program. Nevada was awarded approximately \$194 million in funds available to qualified recipients through a series of federal grants to help Nevada homeowners.

The U.S. Treasury has approved the nonprofit, Nevada Affordable Housing Assistance Corporation (NAHAC), to oversee the Nevada Hardest Hit Fund® program. This organization serves to support the Nevada Housing Division (NHD) which is the State of Nevada's Housing Finance Agency.

Nevada Hardest Hit Fund® provides assistance that will help prevent avoidable foreclosures and keep Nevada homeowners in their homes.

### PRIMARY OBJECTIVES FOR NEVADA HARDEST HIT FUND® PROGRAMS INCLUDE:

- Assist low and moderate income families to preserve home ownership and avoid foreclosure, if possible, or assist in the short-sale of a home, if necessary.
- Assist approximately 10,700 income restricted Nevada homeowners who are in need of mortgage assistance due to either unemployment, underemployment, second liens and/or large principal to home value mismatches preventing timely payments on loans.

## PROGRAMS

### MORTGAGE ASSISTANCE PROGRAM (MAP):

MAP is intended to provide temporary financial assistance for homeowners who have experienced involuntary job loss and/or severe reductions in income. The program will pay up to \$1000 of the monthly 1st mortgage payment (principal, interest, taxes and insurance only). The borrower will be responsible for contributing a minimum of \$75 per month toward completing the full payment due. Assistance lasts for 9 months.

### MORTGAGE ASSISTANCE PROGRAM ALTERNATIVE (MAPA)

MAPA provides temporary financial assistance to those individuals that are experiencing a permanent financial hardship. Individuals that have a permanent disability or are collecting a fixed income such as that associated with social security or retirement are great candidates. Eligible individuals may receive up to \$1000 per month in 1st mortgage payment assistance on a short term basis. The borrower will be responsible for contributing a minimum of \$75 per month toward completing the full payment due.

### REINSTATEMENT

Homeowners that are past due on their mortgage due to a financial hardship, but can now demonstrate they can sustain their mortgage on an ongoing basis, may be eligible for a reinstatement benefit. The program will pay up to \$12,500 toward bringing the homeowner current. Reinstatement will only be allocated in those instances where the entire past due balance and/or accrued penalties can be eliminated such that the homeowner current on their mortgage post assistance.

### SHORT-SALE PROGRAM

This program is designed to help homeowners ease the transition from unsustainable home ownership to being a renter through relocation assistance.

## PROGRAMS *continued*

### SECOND LIEN RELIEF PROGRAM

Homeowners will extinguish their second lien as a result of this program through a combination of funds contributed by both Nevada Hardest Hit Fund® and the participating servicer; the maximum amount that Nevada Hardest Hit Fund® will contribute toward second mortgage lien relief is \$8,500 when the home is being sold as a short-sale and \$16,500 per dwelling when the home is being retained. In order to receive the full benefit, the participating servicer must contribute \$0.40 for every \$0.60 contributed by Nevada Hardest Hit Fund®.

### PRINCIPAL REDUCTION PROGRAM

Qualified homeowners can receive a principal reduction of up to \$100,000. In order to receive the full benefit, the participating Servicer must provide a dollar for dollar match of the Nevada Hardest Hit Fund® maximum contribution of \$50,000. Your servicer is the company that you make your mortgage payments to each month. The program will assist income restricted homeowner candidates preserve home ownership.

### PRINCIPAL CURTAILMENT

HARP 2.0 eligible homeowners may receive up to \$50,000 in 1st mortgage principal reduction assistance as part of a HARP refinance. Interested homeowners should contact their mortgage servicer to find out if they meet HARP eligibility requirements.

- Must be current on mortgage and mortgage must have been held by Fannie Mae or Freddie Mac before 5/31/09
- Last 12 mortgage payments must be on-time

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