




DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20227
September 7, 2005

To: Chief Financial Officers and Agency Heads

From:  J. Martin Mills
Assistant Commissioner
Debt Management Services

Subject: Revision of the Treasury Report on Receivables Due from the Public

The Treasury Report on Receivables Due from the Public (Receivables Report) is the Federal Government's primary means for periodically collecting data on the status and condition of the Federal Government's non-tax debt portfolio. This activity is in accordance with the requirements of the Debt Collection Act of 1982 and the Debt Collection Improvement Act of 1996 (DCIA). The information contained in the report is disseminated to the President, Congress, the Office of Management and Budget (OMB), agency Chief Financial Officers, and others to determine the direction of Federal debt management and credit policy.

Treasury has revised this report to capture data of greater relevance, while simultaneously reducing the reporting requirements for data that has minimal value for government-wide debt management purposes. For example, changes were made to improve the reporting on the status of receivables, the referral of delinquent debts to Treasury for cross-servicing and offset, and the tracking of debts in write-off and close-out status. In addition, the report has been re-titled the Treasury Report on Receivables and Debt Collection Activities. We are requesting that agencies begin using this revised reporting format in the 1st Quarter-FY 2007 (reporting January 15-30, 2007).

Enclosed are copies of the revised Receivables Report and the Instructional Workbook. In addition, these documents can be obtained at www.treas.fms.gov/debt/dmrpts.html.

Financial Management Service (FMS) will provide training for agency representatives beginning in January 2006. FMS' team of agency contacts will work with your agencies throughout this process to answer any questions and to resolve any issues related to the revised report.

If you have any questions, please contact Gina Myers, Director, Agency Liaison and Reporting Division on 202-874-6660.

Enclosures