

Module 8: Grant Close-out Knowledge Check

1. Grantees are solely responsible for knowing when to close out a grant.
 - a. True
 - b. False

2. Which is **not** a part of the Final Report/Invoice submission process?
 - a. FMCSA Grant Manager Sends Notification of Close-Out Letter – 90 days prior
 - b. Reconciliation and submission of OMB Circular A-87 or 2 CFR Part 225
 - c. Submission of final SF-425, SF-270 and reconciliation with internal financial system
 - d. Submission of final SF-PPR

3. Amendments are not required for “no-fund” close-out of post-January 1, 2011 grants.
 - a. True
 - b. False

4. When does a grant officially close?
 - a. When FMCSA releases the grantee from any further responsibility under the grant
 - b. One year after the official start date
 - c. End of fiscal year following grant funds disbursement

5. Final reports can be submitted up to 180 days following the end of the Performance Period.
 - a. True
 - b. False

6. What equipment guidance should local governments follow with respect to the use of equipment?
 - a. In accordance with State law.
 - b. Must be used for the purpose for which it was acquired “as long as needed,” regardless of whether project is still supported by the federal government
 - c. For its “useful life”
 - d. The duration of the grant

7. States are entrusted to use, manage and dispose of equipment in accordance with their own state laws and procedures for equipment disposition.
 - a. True
 - b. False

9. The title to equipment vests to FMCSA after acquiring it with federal funds?
 - a. True
 - b. False