



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20227

April 19, 2010

All Federal Agencies:

The Financial Management Service (FMS) will implement on September 13, 2010 a new Fedwire and ACH settlement mechanism called the Credit Gateway. The creation of the Credit Gateway was conducted pursuant to FMS' Collection and Cash Management Modernization (CCMM) enterprise architecture initiative to streamline, modernize, and improve the systems, services, and processes supporting Treasury collections and cash management programs. The Credit Gateway will replace the current Fedwire Deposit System (FDS) and the Remittance Express (REX) functionalities in CASHLINK II. This letter is the first in a series of communications to keep agencies and stakeholders informed on the progress we are making on the transition from FDS and REX to the Credit Gateway.

The Credit Gateway is a service operated by FMS' Financial Agent, US Bank. It will function separately from all collection channels and interface directly with the Federal Reserve Bank. From an operations perspective, the Credit Gateway should be generally transparent to agencies. All Fedwires and ACH payments currently processed through FDS and REX will continue to settle through the existing Treasury ABA/Routing Transit Numbers (RTNs) and no changes to existing customer wire instructions prior to the Credit Gateway implementation will be required. However, there will be new Credit Gateway features and other changes that will impact agencies, and we intend to inform you about these changes in greater detail in upcoming communications.

The development and implementation of the Credit Gateway is a component of the broader Collections and Cash Management Modernization initiative that FMS is leading. We pledge to keep you informed regularly on our progress on the Credit Gateway. In order to provide our customers with the latest information about the transition to the Credit Gateway, we plan to set up a web page on the FMS website (coming soon). In the interim, agencies are encouraged to send questions or comments to the Settlement Services mailbox at [settlement.services@fms.treas.gov](mailto:settlement.services@fms.treas.gov) or contact the Credit Gateway program manager, Randolph Maxwell at 202-874-3720. The mailbox will be monitored and we will respond to inquires you may have.

Sincerely,

Bill Brushwood  
Director of Settlement Services Division  
Federal Finance