

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of February, 1888.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71 ...	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$193,052,300 00	\$37,492,300 00	\$230,544,600 00	\$169,677 98	\$2,593,626 75
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71 ...	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	621,019,500 00	111,452,400 00	732,471,900 00	1,153,057 83	4,885,012 66
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	.....	.....	.....	144,040 00	50,414 00	960 26
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	.....	14,000,000 00	420,000 00	70,000 00
Bonds issued to Pacific Railroads.....	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00	.....	64,623,512 00	43,489 96	646,235 12
Aggregate of Interest-bearing Debt.....					878,695,312 00	148,924,700 00	1,041,764,052 00	1,836,569 77	8,193,834 79

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,489 27	
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00	
Texas indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00	
Loan of 1853.....	June 14, 1853.....	5 per cent.....	Matured after January 1, 1874.....	2,400 00	125 00	
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00	
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	264,450 00	343 67	
5-20's of 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98	
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,415 06	
Ten-forties of 1864, (called).....	March 3, 1864.....	6 per cent.....	Matured July 9, 1879, and at subsequent dates.....	65,800 00	4,435 40	
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	153,500 00	415 26	
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	300,200 00	7,518 20	
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	78,050 00	8,889 75	
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	104,950 00	1,959 19	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	45,000 00	3,817 47	
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	3,700 00	655 50	
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	94,000 00	1,996 00	
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent., Continued at 3½ per cent.....	Matured December 24, 1861, and at subsequent dates.....	69,300 00	563 53	
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	16,900 00	1,001 40	
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent., Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....	7,150 00	62 30	
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	865,850 00	9,895 69	
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50	
Seven-thirties of 1861.....	July 17, 1861.....	7 3-10 per cent.....	Matured August 19 and October 1, 1864.....	15,800 00	1,011 89	
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	35,465 00	1,785 35	
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	25,750 00	1,216 50	
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	190,320 00	89,286 64	
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65.....	7 3-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	128,500 00	18,129 18	
Certificates of Indebtedness.....	March 1, 17, '62; March 3, '63.....	4 to 6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48	
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,960 00	244 19	
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 23, 1873.....	5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity.....				2,741,265 26	174,703 70	

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	\$56,940 00		
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	346,681,016 00		
Certificates of Deposit.....	June 8, 1872.....	\$11,655,000 00		
	Less amount held in Treasurer's cash.....	440,000 00		
		11,215,000 00		
Gold Certificates.....	March 3, 1863, and July 12, 1882.....	123,660,061 00		
	Less amount held in Treasurer's cash.....	28,962,168 00		
		96,697,913 00		
Silver Certificates.....	February 23, 1878.....	205,619,128 00		
	Less amount held in Treasurer's cash.....	21,166,469 00		
		184,452,659 00		
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	15,317,759 12		
	Less amount estimated as lost or destroyed, Oct of June 21, 1879.....	8,376,834 00		
		6,941,925 12		
Aggregate of Debt bearing no Interest.....		646,045,353 12		

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$1,041,764,052 00	\$10,030,404 56	\$1,051,794,456 56
Debt on which interest has ceased since maturity.....	2,741,265 26	174,703 70	2,915,969 96
Debt bearing no interest.....	646,045,353 12		646,045,353 12

CASH IN THE TREASURY.		Total debt.....	
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$96,697,913 00	1,690,550,670 38	10,205,108 26
Silver held for silver certificates actually outstanding.....	184,452,659 00		\$305,313,267 00
United States notes held for certificates of deposit actually outstanding.....	11,215,000 00		
Cash held for matured debt and interest unpaid.....	12,946,373 52		100,000,000 00
Fractional currency.....	1,321 48		405,313,267 00
Total available for reduction of the debt.....	305,313,267 00		1,295,442,511 64
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		Net cash in the Treasury.....
Unavailable for reduction of the debt: Fractional silver coin..... \$25,355,431 80			Debt, less cash in the Treasury, March 1, 1888.....
Minor coin..... 165,856 72			1,202,454,714 82
	25,521,288 52		Debt, less cash in the Treasury, February 1, 1888.....
Certificates held as cash: Legal-tender..... 440,000 00			1,210,211,061 49
Gold..... 28,962,168 00			Decrease of debt during the month.....
Silver..... 21,166,469 00			7,756,366 67
	48,568,637 00		Decrease of debt since June 30, 1887.....
Net cash balance on hand.....	92,987,796 82		76,974,022 20
Total cash in the Treasury as shown by Treasurer's General Account.....	572,390,989 84		

## COMPARISON.

CASH IN THE TREASURY.	MARCH 1, 1888.		FEBRUARY 1, 1888.		INCREASE.	DECREASE.
	Principal.	Interest.	Principal.	Interest.		
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$96,697,913 00		\$104,853,871 00			
Silver held for silver certificates actually outstanding.....	184,452,659 00		178,321,053 00			
United States notes held for certificates of deposit actually outstanding.....	11,215,000 00		10,645,000 00			
Cash held for matured debt and interest unpaid.....	12,946,373 52		9,928,584 94			
Fractional currency.....	1,321 48		1,015 54			
Total available for reduction of the debt.....	305,313,267 00		304,749,624 48	\$563,642 52		
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt: Fractional silver coin..... \$25,355,431 80		\$25,019,973 04		25,133,590 32		387,698 20
Minor coin..... 165,856 72		118,617 28				
	25,521,288 52					
Certificates held as cash: Legal-tender..... 440,000 00		280,000 00				
Gold..... 28,962,168 00		20,668,210 00				
Silver..... 21,166,469 00		14,980,517 00				
	48,568,637 00		35,678,727 00			12,689,910 00
Net cash balance on hand.....	92,987,796 82		85,230,746 09			7,757,050 73
Total cash in the Treasury as shown by Treasurer's General Account.....	572,390,989 84		550,992,687 89			21,398,301 45
Net increase in cash.....			39,793,444 06			21,398,301 45
Cash in the Treasury on account of Deposit Accounts: National Bank Note Redemption Funds.....	105,099,942 85		108,265,327 44			
Post Office and Disbursing Accounts, &c.....	45,838,221 15					2,879,392 00
	150,938,163 90		148,068,771 50			
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....		723,329,152 84		695,051,459 39		12,689,910 00
Total Cash by Treasurer's Statement.....		48,568,637 00		35,878,727 00		11,587,783 45
		674,760,515 84		663,172,732 39		

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$258,851 20	\$30,441,537 67	\$5,614,174 98	\$658,283 26	\$24,169,079 43	\$2,815,000 00	\$50,245 11	\$2,854,245 11
Kansas Pacific.....	6,303,000 00	63,030 00	7,831,143 09	3,586,349 61		4,244,793 58			
Union Pacific.....	27,236,512 00	272,365 12	34,811,708 65	11,901,798 50	498,409 58	20,271,510 17	6,859,650 00	169,678 18	6,529,328 18
Central Branch, U. P.....	1,600,000 00	16,000 00	1,981,803 26	330,617 75		1,644,385 60			
Western Pacific.....	1,970,560 00	19,705 60	2,200,300 14	9,867 00		2,190,933 14			
St. Louis and Pacific.....	1,628,320 00	16,283 20	1,908,943 89	137,268 78		1,768,677 16			
Totals.....	64,623,512 00	646,235 12	76,670,441 70	21,279,464 87	1,108,619 75	54,287,857 08	9,174,650 00	208,923 29	9,383,573 29

The foregoing is a correct statement of the Public Debt as shown by the following: