

STATEMENT OF THE DEBT OF THE UNITED STATES

For the Month of May, 1891.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MARCH 1, 1889.	OUTSTANDING MAY 31, 1891.		
							Registered.	Coupon.	Total.
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$250,000,000 00	\$162,842,200 00	\$39,041,700 00	\$11,827,500 00	\$50,869,200 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	740,827,150 00	681,138,000 00	483,110,560 00	76,455,250 00	559,565,800 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	.....	40,012,750 00	126,020 00	.....	.....	94,120 00
Aggregate of Interest-bearing Debt, exclusive of United States Bonds issued to Pacific Railroads, as stated below.....					1,030,839,900 00	844,106,220 00	522,152,250 00	88,282,750 00	610,529,120 00

Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	½ to 6 per cent.....	Matured at various dates prior to January 1, 1861.....		\$151,820 26
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....		250 00
Loan Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....		20,000 00
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....		2,000 00
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....		10,000 00
520's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....		251,700 00
520's of June, 1864, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....		33,400 00
520's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....		24,150 00
0-40's of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....		45,100 00
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....		138,550 00
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....		212,700 00
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....		46,850 00
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....		6,000 00
Funded Loan, 1881, (called).....	July 14, '70, Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....		40,150 00
Funded Loan, 1881, (called).....	July 14, '70, Jan. 20, '71.....	5 per cent, Continued at 3½ per cent.....	Matured December 23, 1882, and at subsequent dates.....		21,650 00
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....		2,550 00
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....		80,850 00
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent, Continued at 3½ per cent.....	Matured December 24, 1881, and at subsequent dates.....		36,250 00
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....		11,600 00
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent, Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....		1,150 00
Loan of July 12, 1882, (called).....	July 12, 1882.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....		114,500 00
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....		2,500 00
7-30's of 1861.....	July 17, 1861.....	7½ per cent.....	Matured August 19 and October 1, 1864.....		10,800 00
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....		33,515 00
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....		28,150 00
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....		179,810 00
7-30's of 1864-'65.....	June 30, '64; March 3, '65.....	7½ per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....		129,050 00
Certificates of Indebtedness.....	March 1, 17, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....		4,000 00
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....		2,950 00
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 23, 1873.....		5,000 00
Aggregate of Debt on which interest has ceased since maturity.....					1,647,505 26

Debt bearing no Interest.

Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	56,032 50
National Bank Notes.....	.....	42,203,360 75
Redemption Account.....	July 14, 1890.....	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864..... Less amount estimated as lost or destroyed, Act of June 21, 1879.....	\$18,284,126 32 8,375,984 00 6,908,192 32
Aggregate of Debt bearing no interest, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....		395,848,601 57

Certificates and Notes Issued on Deposits of Gold and Silver, and Legal-Tender Notes.

CLASSIFICATION OF CERTIFICATES AND NOTES.		IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$36,777,810 00	\$122,124,339 00	\$158,902,149 00
Silver Certificates.....	February 28, 1878.....	5,009,775 00	310,541,378 00	315,551,153 00
Currency Certificates.....	June 8, 1872.....	310,000 00	17,750,000 00	18,060,000 00
Treasury Notes of 1890.....	July 14, 1890.....	7,565,067 00	38,112,280 00	45,677,347 00
Aggregate of Certificates and Notes, offset by cash in the Treasury.....		49,662,652 00	488,527,997 00	538,190,649 00

Comparison of Debt with the Preceding Month.

CLASSIFICATION OF DEBT.	MAY 31, 1891.		APRIL 30, 1891.		DECREASE.	INCREASE.	NET INCREASE.
	AMOUNT.	PERCENT.	AMOUNT.	PERCENT.	AMOUNT.	PERCENT.	AMOUNT.
Interest-bearing Debt, exclusive of bonds issued to Pacific Railroads.....	\$610,529,120 00	5.82	\$610,771,520 00	5.82	\$242,400 00	.....	.....
Debt on which interest has ceased since maturity.....	1,647,505 26	0.16	1,660,635 26	0.16	13,130 00	.....	.....
Debt bearing no interest, including National Bank Fund, deposited in the Treasury under act of July 14, 1890.....	395,848,601 57	3.80	397,802,240 07	3.81	255,530 00	.....	.....
Aggregate of interest and non-interest bearing Debt.....	1,008,025,226 83	9.78	1,010,234,395 33	9.79	2,209,168 50	.....	.....
Certificates and Notes offset by an equal amount of cash in the Treasury.....	538,190,649 00	5.20	538,444,056 00	5.20	253,407 00	.....	.....
Aggregate of Debt, including Certificates and Notes.....	1,546,215,875 83	14.98	1,548,678,451 33	14.99	2,462,575 50	.....	.....
CASH IN THE TREASURY.							
		MAY 31, 1891.	APRIL 30, 1891.				
Reserved for the following purposes:							
For redemption of United States Notes, acts January 14, 1875, and July 12, 1882.....		\$100,000,000 00	\$100,000,000 00				
For redemption of Gold Certificates issued.....		158,902,149 00	166,199,989 00				
For redemption of Silver Certificates issued.....		315,551,153 00	316,242,857 00				
For redemption of Currency Certificates issued.....		18,060,000 00	14,270,000 00				
For redemption of Treasury Notes, act July 14, 1890.....		45,677,347 00	41,731,200 00				
For matured debt, accrued interest, and interest due and unpaid.....		5,165,397 29	4,434,994 06				
Total cash reserved for above purposes.....		643,356,046 29	642,879,050 06				
Available for other purposes:							
Fractional Silver, Fractional Currency, and minor coin not full legal tender.....		20,379,119 82	20,906,928 24				
Net cash balance, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....		33,342,200 86	36,370,870 74				
Total.....		697,077,366 97	700,162,858 04	3,085,491 07			
Debt, less cash in the Treasury.....		849,138,508 86	848,515,593 29				

Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$647,128 00	\$68,100,859 27	\$6,245,035 70	\$668,288 26	\$28,197,540 31	\$3,982,000 00	\$965 81	\$3,982,865 81
San Francisco Pacific.....	6,302,000 00	157,575 00	3,965,888 09	3,914,827 75	.....	4,050,855 34	.....	.....	.....
Union Pacific.....	27,236,512 00	680,912 80	37,214,280 81	12,800,140 10	438,409 58	23,975,731 13	9,797,500 00	151,572 15	9,949,072 15
Central Branch, U. P.....	1,600,000 00	40,000 00	2,269,808 26	460,015 79	6,926 91	1,802,865 56	.....	.....	.....
Western Pacific.....	1,970,560 00	49,264 00	2,565,000 94	9,387 00	.....	2,545,633 94	.....	.....	.....
St. Louis and Pacific.....	1,828,320 00	40,708 00	2,197,041 49	176,244 52	.....	2,020,796 97	.....	.....	.....
Totals.....	64,828,512 00	1,615,587 80	88,302,673 86	23,605,630 86	1,103,619 75	63,593,423 25	13,779,500 00	152,437 96	13,931,937 96

The foregoing is a correct statement of the Public Debt at the close of business MAY 29, 1891.

CHARLES FOSTER,
Secretary of the Treasury.

TREASURY DEPARTMENT, June 1, 1891.