

# STATEMENT OF THE DEBT OF THE UNITED STATES

## For the Month of February, 1891.

### Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	AMOUNT OUTSTANDING.		
						Registered.	Coupon.	Total.
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$250,000,000 00	\$42,416,350 00	\$13,426,950 00	\$55,843,300 00
Funded Loan of 1897.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	740,821,450 00	482,923,350 00	76,636,750 00	559,560,100 00
Refunding Certificates.....	February 28, 1879.....	4 per cent.....	do.....	do.....	40,012,750 00		98,180 00	98,180 00
Aggregate of Interest-bearing Debt, exclusive of United States Bonds issued to Pacific Railroads, as stated below.....					1,030,834,200 00	525,339,700 00	90,063,700 00	615,501,580 00

### Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	3 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,820 96	
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	950 00	
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	
Loan of 1858.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	2,000 00	
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	
5½'s of 1862 (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	251,700 00	
5½'s of June, 1864 (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	43,900 00	
5½'s of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	24,150 00	
10-4's of 1864 (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	45,100 00	
Consols of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	141,850 00	
Consols of 1867 (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	214,550 00	
Consols of 1868 (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	46,700 00	
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	
Funded Loan, 1881 (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	43,150 00	
Funded Loan, 1881 (called).....	July 14, '70; Jan. 20, '71.....	5 per cent, Continued at 3½ per cent.....	Matured December 23, 1882, and at subsequent dates.....	22,650 00	
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,550 00	
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	80,850 00	
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent, Continued at 3½ per cent.....	Matured December 24, 1881, and at subsequent dates.....	36,250 00	
Loan of 1863 ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	11,600 00	
Loan of 1863 ('81's) called.....	March 3, 1863.....	6 per cent, Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....	1,150 00	
Loan of July 12, 1862 (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	118,100 00	
Treasury Notes of 1861.....	March 1, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	
5's of 1861.....	July 17, 1861.....	7½ per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	33,535 00	
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,150 00	
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	180,500 00	
3½'s of 1864-'65.....	June 30, '64; March 3, '65.....	7½ per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	129,400 00	
Certificates of Indebtedness.....	March 1, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....	4,000 00	
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,960 00	
3 per cent. Certificates (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 28, 1873.....	5,000 00	
Aggregate of Debt on which interest has ceased since maturity.....					1,671,865 26

### Debt bearing no Interest.

Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	56,032 50
National Bank Notes.....		47,165,815 25
Redemption Account.....	July 14, 1890.....	\$15,285,410 97
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	8,375,934 00
Less amount estimated as lost or destroyed, Act of June 21, 1879.....		6,909,476 97
Aggregate of Debt bearing no interest, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....		400,812,340 72

### Certificates and Notes Issued on Deposits of Gold and Silver, and Legal-Tender Notes.

CLASSIFICATION OF CERTIFICATES AND NOTES.		IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$25,155,770 00	\$147,119,129 00	\$172,274,899 00
Silver Certificates.....	February 28, 1878.....	3,346,215 00	303,822,259 00	307,168,474 00
Currency Certificates.....	June 8, 1872.....	260,000 00	12,270,000 00	12,530,000 00
Treasury Notes of 1890.....	July 14, 1890.....	4,279,421 00	28,871,279 00	33,150,700 00
Aggregate of Certificates and Notes, offset by cash in the Treasury.....		33,041,406 00	492,082,667 00	525,124,073 00

### Comparison of Debt with the Preceding Month.

CLASSIFICATION OF DEBT.	FEB. 28, 1891.		JAN. 31, 1891.		DECREASE.	INCREASE.	NET INCREASE.
	AMOUNT.	PERCENT.	AMOUNT.	PERCENT.			
Interest-bearing Debt, exclusive of bonds issued to Pacific Railroads.....	\$615,501,580 00	61.55	\$617,145,750 00	61.71	\$1,644,170 00		
Debt on which interest has ceased since maturity.....	1,671,865 26	0.16	1,679,635 26	0.16	7,800 00		
Debt bearing no interest, including National Bank Fund, deposited in the Treasury under act of July 14, 1890.....	400,812,340 72	39.89	402,753,536 22	39.96	1,941,195 50		
Aggregate of interest and non-interest bearing Debt.....	1,017,985,785 98	101.60	1,021,578,981 48	101.67	3,593,195 50		
Certificates and Notes offset by an equal amount of cash in the Treasury.....	525,124,073 00	51.63	523,098,373 00	51.52	\$2,025,700 00		
Aggregate of Debt, including Certificates and Notes.....	1,543,109,858 98	150.23	1,544,677,354 48	150.15	1,567,495 50		
CASH IN THE TREASURY.							
		FEB. 28, 1891.	JAN. 31, 1891.				
Reserved for the following purposes:							
For redemption of United States Notes, acts January 14, 1875, and July 12, 1882.....		\$100,000,000 00	\$100,000,000 00				
For redemption of Gold Certificates issued.....		172,274,899 00	175,731,499 00				
For redemption of Silver Certificates issued.....		307,168,474 00	307,062,874 00				
For redemption of Currency Certificates issued.....		12,530,000 00	11,500,000 00				
For redemption of Treasury Notes, act July 14, 1890.....		33,150,700 00	28,804,000 00				
For matured debt, accrued interest, and interest due and unpaid.....		4,982,213 07	4,103,391 20				
Total cash reserved for above purposes.....		630,106,286 07	627,201,761 20				
Available for other purposes:							
Fractional Silver, Fractional Currency, and minor coin not full legal tender.....		20,698,936 88	20,249,838 19				
Net cash balance, including National Bank Fund deposited in the Treasury under act of July 14, 1890.....		12,714,840 45	50,630,707 09				
Total.....		693,520,063 40	698,082,309 48	4,562,246 08			
Debt, less cash in the Treasury.....		849,589,795 58	846,595,045 00				\$2,994,750 58

### Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$258,851 20	\$35,100,859 27	\$6,242,608 13	\$658,283 26	\$28,190,967 88	\$3,927,000 00	\$58,906 02	\$3,985,906 02
Kansas Pacific.....	8,903,000 00	63,030 00	8,965,883 09	3,884,571 92		5,081,111 17			
Union Pacific.....	27,236,512 00	272,365 12	37,214,280 81	12,674,730 89	438,409 58	24,101,140 34	9,606,000 00	162,556 62	9,768,556 62
Western Branch, U. P.....	1,600,000 00	16,000 00	2,269,808 26	459,998 41	6,926 91	1,802,882 94			
Western Pacific.....	1,970,560 00	19,705 60	2,555,000 94	9,387 00		2,545,633 94			
St. Louis and Pacific.....	1,628,320 00	16,283 20	2,197,041 49	173,422 57		2,023,618 92			
Totals.....	64,623,512 00	646,235 12	88,302,673 86	23,411,696 92	1,108,619 75	63,754,355 19	13,533,000 00	221,462 64	13,754,462 64

The foregoing is a correct statement of the Public Debt at the close of business FEBRUARY 28, 1891.

**CHARLES FOSTER,**  
Secretary of the Treasury.

TREASURY DEPARTMENT, March 2, 1891.