

**NOTICE: Updated Changes to Social Security EFT Cycled Payments**

During the month of October 2012, Social Security and Treasury converted SSA cycled Direct Deposit (DD) benefit payments (payable on the 2<sup>nd</sup>, 3<sup>rd</sup>, and 4<sup>th</sup> Wednesday of the month) to a new payment processing application. As financial institutions began receiving and processing those benefit payments to customer accounts, questions arose from financial institutions, their individual customers and payees noting privacy concerns that Social Security Numbers (SSN) were appearing on paper and online bank statements where in the past they did not.

Social Security and Treasury worked to identify that the problem related to the use of an SSN number in the addenda record associated with some DD benefit payments. It has been determined that this SSN is not needed in the addenda record for certain benefit payments and steps have been taken to eliminate it for future payments. Beginning with cycled payments dated November 14, 2012, the addenda record carrying the SSN for certain DD benefit payments will be eliminated from the Treasury payment record being delivered to financial institutions.

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