

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JULY 31, 1921.

DETAIL.	AMOUNT ISSUED.	AMOUNT RETIRED.	AMOUNT OUTSTANDING.	
<b>BONDS: Interest-bearing debt.</b>				
2% Consols of 1930.....	\$646,250,150.00	\$46,526,100.00		\$599,724,050.00
4% Loan of 1925.....	162,315,400.00	43,825,500.00		118,489,900.00
2% Panamas of 1916-36.....	54,631,980.00	5,677,800.00		48,954,180.00
2% Panamas of 1918-38.....	30,000,000.00	4,052,600.00		25,947,400.00
3% Panamas of 1961.....	50,000,000.00			50,000,000.00
3% Conversion Bonds of 1946-47.....	28,894,500.00			28,894,500.00
2½% Postal Savings Bonds (1st to 21st Series).....	11,774,020.00			11,774,020.00
<b>First Liberty Loan</b> .....	1,989,455,550.00	37,229,950.00		\$883,784,050.00
3½% Bonds of 1932-47.....			\$1,410,074,250.00	
Converted 4% Bonds of 1932-47.....			17,292,950.00	
Converted 4½% Bonds of 1932-47.....			521,366,250.00	
Second Converted 4½% Bonds of 1932-47.....			3,492,150.00	
<b>Second Liberty Loan</b> .....	3,807,865,000.00	491,932,050.00		1,952,225,600.00
4% Bonds of 1927-42.....			74,853,850.00	
Converted 4½% Bonds of 1927-42.....			3,241,079,100.00	
<b>Third Liberty Loan</b> — 4½% Bonds of 1928.....	4,175,650,050.00	565,075,950.00		3,315,932,950.00
<b>Fourth Liberty Loan</b> — 4½% Bonds of 1933-38.....	6,964,581,100.00	610,688,350.00		3,610,574,100.00
<b>NOTES:</b>				15,232,625,400.00
<b>Victory Liberty Loan</b> .....	4,495,373,000.00	639,164,150.00		3,241,530,550.00
4½% Notes of 1922-23.....				614,678,300.00
3½% Notes of 1922-23.....				
<b>Treasury Notes</b> — Series A-1924.....	311,191,600.00			311,191,600.00
<b>CERTIFICATES OF INDEBTEDNESS:</b>				3,856,208,850.00
<b>Tax</b> —				311,191,600.00
Series TS-1921.....	341,969,500.00		341,969,500.00	
Series TD-1921.....	401,557,500.00	12,000,000.00	389,557,500.00	
Series TS-2-1921.....	193,302,000.00		193,302,000.00	
Series TM-1922.....	288,501,000.00		288,501,000.00	
Series TJ-1922.....	314,184,000.00		314,184,000.00	
<b>Loan</b> —				1,527,514,000.00
Series C-1921.....	157,654,500.00	2,162,000.00	155,492,500.00	
Series F-1921.....	192,026,500.00		192,026,500.00	
Series H-1921.....	190,511,500.00		190,511,500.00	
Series A-1922.....	256,170,000.00		256,170,000.00	
<b>Pittman Act</b> .....	259,375,000.00	50,000,000.00		794,200,500.00
<b>Special</b> .....	32,854,450.00			209,375,000.00
<b>WAR SAVINGS SECURITIES:</b> <sup>a</sup>				32,854,450.00
War Savings Certificates, Series 1918.....	1,022,111,069.18	448,892,676.19		573,218,392.99
War Savings Certificates, Series 1919.....	102,647,331.49	40,997,232.10		61,650,099.39
War Savings Certificates, Series 1920.....	41,999,278.22	13,711,275.55		28,288,002.67
War Savings Certificates, Series 1921.....	14,729,570.14	1,835,983.81		12,893,586.33
Thrift Stamps (Unclassified Sales, etc.).....	10,652,119.03	113.00		10,652,006.03
<b>Total Interest-bearing Debt outstanding</b> .....				23,534,455,937.41
<b>Matured debt on which interest has ceased.</b> (Payable on presentation.)				
Funded Loan of 1891, continued at 2%, called for redemption May 18, 1900, interest ceased August 18, 1900.....				1,000.00
Funded Loan of 1891, matured September 2, 1891.....				19,800.00
Loan of 1904, matured February 2, 1904.....				13,050.00
Funded Loan of 1907, matured July 2, 1907.....				380,800.00
Refunding Certificates, matured July 1, 1907.....				10,350.00
Old debt matured at various dates prior to January 1, 1891, and other items of debt matured at various dates subsequent to January 1, 1861.....				893,960.26
Certificates of Indebtedness, at various interest rates, matured.....				8,106,500.00
Loan of 1908-18.....				373,780.00
<b>Total matured debt outstanding on which interest has ceased</b> .....				9,799,240.26
<b>Debt bearing no interest.</b> (Payable on presentation.)				
<b>Obligations required to be reissued when redeemed:</b>				
United States Notes.....			346,681,016.00	
Less gold reserve.....			152,979,025.63	
<b>Obligations that will be retired on presentation:</b>				193,701,990.37
Old demand notes.....				53,012.50
National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement.....				30,179,406.50
Fractional currency.....				1,999,310.90
<b>Total debt bearing no interest outstanding</b> .....				225,933,720.27
<b>Total gross debt</b> <sup>b</sup> .....				23,770,188,897.94
<b>Matured interest obligations, etc.:</b>				
Matured interest obligations outstanding.....				73,690,522.94
Discount accrued (partly estimated) on War Savings Securities, Series of 1918.....				97,168,223.79
Discount accrued (partly estimated) on War Savings Securities, Series of 1919.....				6,848,383.13
Treasury warrants outstanding.....				6,000,082.57
Disbursing Officers' checks outstanding.....				89,299,923.57
<b>Total</b> .....				273,007,136.00
<b>Balance held by the Treasurer of the United States as per daily Treasury statement for July 31, 1921</b> .....				24,043,196,033.94
<b>Deduct:</b>				
Net excess of disbursements over receipts in July reports subsequently received.....				6,622,317.91
<b>Net debt, including matured interest obligations, etc.</b> <sup>d</sup> .....				224,092,129.53
				23,819,103,904.41

<sup>a</sup> Amounts issued of the Series of 1918 and 1919 are on basis of reports of sales; amounts issued of the Series of 1920 and 1921 are on basis of cash receipts by Treasurer of the United States and include receipts from sales of Thrift Stamps and Treasury Savings Stamps.  
<sup>b</sup> The total gross debt July 31, 1921, on the basis of daily Treasury statements was \$23,771,237,008.67, and the net amount of public debt redemptions and receipts in transit, etc., was \$1,048,110.73.  
<sup>c</sup> Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly, with due allowance for cash redemptions to date.  
<sup>d</sup> No deduction is made on account of obligations of foreign governments or other investments.  
 Issues of Soldiers' and Sailors' Civil Relief Bonds not included in the above: Total issue to July 31, 1921, was \$195,500 of which \$141,700 has been retired.

## DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE. JULY 31, 1921.

TITLE.	AUTHORIZING ACT.	RATE OF INTEREST.	DATE OF ISSUE.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.
<b>PREWAR LOANS:</b>					
Consols of 1930.....	March 14, 1900.....	2%	April 1, 1900.....	Payable after April 1, 1930.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Loan of 1925.....	January 14, 1875.....	4%	February 1, 1895.....	Payable after February 1, 1925.....	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal Loan—1936.....	June 28, 1902 and Dec. 21, 1905.....	2%	August 1, 1906.....	{ Redeemable after Aug. 1, 1916..... Payable August 1, 1936.....	Do.
Panama Canal Loan—1938.....	do.....	2%	November 1, 1908.....	{ Redeemable after November 1, 1918..... Payable November 1, 1938.....	Do.
Panama Canal Loan—1961.....	August 5, 1909, Feb. 4, 1910 and March 2, 1911.....	3%	June 1, 1911.....	Payable June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion Bonds.....	December 23, 1913.....	3%	January 1, 1916-17.....	Payable 30 yrs. from date of issue.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 21 series).....	June 25, 1910.....	2½%	January 1, July 1, 1911-21.....	{ Redeemable 1 year from date of issue..... Payable 20 years from issue.....	{ Jan. 1, July 1.
<b>WAR LOANS:</b>					
<b>First Liberty Loan</b> —					
3½% Bonds of 1932-47.....	April 24, 1917.....	3½%	June 15, 1917.....	{ Redeemable on or after June 15, 1932..... Payable June 15, 1947.....	{ June 15, Dec. 15.
Conv. 4% Bonds of 1932-47.....	April 24, 1917, Sept. 24, 1917.....	4%	November 15, 1917.....	do.....	Do.
Conv. 4½% Bonds of 1932-47.....	do.....	4½%	May 9, 1918.....	do.....	Do.
Second Conv. 4½% Bonds of 1932-47.....	do.....	4½%	October 24, 1918.....	do.....	Do.
<b>Second Liberty Loan</b> —					
4% Bonds of 1927-42.....	September 24, 1917.....	4%	November 15, 1917.....	{ Redeemable on or after November 15, 1927..... Payable November 15, 1942.....	{ May 15, Nov. 15.
Conv. 4½% Bonds of 1927-42.....	September 24, 1917, as amended.....	4½%	May 9, 1918.....	do.....	Do.
<b>Third Liberty Loan</b> —					
4½% Bonds of 1928.....	do.....	4½%	May 9, 1918.....	Payable September 15, 1928.....	March 15, Sept. 15.
<b>Fourth Liberty Loan</b> —					
4½% Bonds of 1933-38.....	do.....	4½%	October 24, 1918.....	{ Redeemable on or after Oct. 15, 1933..... Payable October 15, 1938.....	{ April 15, Oct. 15.
<b>Victory Liberty Loan</b> —					
4½% Victory Notes of 1922-23.....	do.....	4½%	May 20, 1919.....	{ Redeemable June 15, or Dec. 15, 1922..... Payable May 20, 1923.....	{ June 15, Dec. 15.
3½% Victory Notes of 1922-23.....	do.....	3½%	do.....	do.....	Do.
<b>TREASURY NOTES:</b>					
Series A-1924.....	do.....	5½%	June 15, 1921.....	June 15, 1924.....	Dec. 15, June 15.
<b>CERTIFICATES OF INDEBTEDNESS:</b>					
<b>Loan</b> —					
Series C-1921.....	do.....	6%	August 16, 1920.....	August 16, 1921.....	Feb. 16, Aug. 16.
Series F-1921.....	do.....	5½%	January 15, 1921.....	October 15, 1921.....	At maturity.
Series H-1921.....	do.....	5½%	April 15, 1921.....	October 15, 1921.....	Do.
Series A-1922.....	do.....	5½%	May 16, 1921.....	February 16, 1922.....	Nov. 16, Feb. 16.
<b>Tax</b> —					
Series TS-1921.....	do.....	6%	September 15, 1920.....	September 15, 1921.....	Mar. 15, Sept. 15.
Series TD-1921.....	do.....	6%	December 15, 1920.....	December 15, 1921.....	June 15, Dec. 15.
Series TS-2-1921.....	do.....	5½%	March 15, 1921.....	September 15, 1921.....	At maturity.
Series TM-1922.....	do.....	5½%	do.....	March 15, 1922.....	Sept. 15, Mar. 15.
Series TJ-1922.....	do.....	5½%	June 15, 1921.....	June 15, 1922.....	Dec. 15, June 15.
<b>Pittman Act</b> .....	September 24, 1917, as amended and April 23, 1918.....	2%	Various dates 1918-1919.....	One year from date of issue or renewal.....	Jan. 1, July 1.
<b>Special Issues</b> .....	September 24, 1917, as amended.....	Various.	Various dates.....	At maturity.....	At maturity.
January 2, 1918.....				Payable January 1, 1923.....	
January 2, 1919.....				Payable January 1, 1924.....	
January 2, 1920.....				Payable January 1, 1925.....	
January 2, 1921.....				Payable January 1, 1926.....	
<b>WAR SAVINGS SECURITIES</b> .....	do.....	*4%	do.....	do.....	Do.
<b>SOLDIERS' AND SAILORS' CIVIL RELIEF BONDS.</b>	March 8, 1918.....	3½%	July 1, 1918.....	Mature July 1, 1928, may be called one year after termination of war.....	Jan. 1, July 1.

\* If held to maturity, War Savings Securities yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

