

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JANUARY 31, 1934



Table with columns: Interest-bearing debt, AMOUNT ISSUED, AMOUNT RETIRED, AMOUNT OUTSTANDING. Rows include Bonds (Consols, Panama Canal, Liberty Loans), Treasury Notes, Treasury Bills, and Certificates of Indebtedness.

Net debt, including matured interest obligations, etc. \$23,801,264,704.89

Table with columns: TITLE, AUTHORIZING ACT, RATE OF INTEREST, DATE OF ISSUE, WHEN REDEEMABLE OR PAYABLE, INTEREST PAYABLE. Rows include Interest-bearing debt, Treasury Notes, Treasury Bills, and Certificates of Indebtedness.

\* Treasury bills are noninterest bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as stated.

# SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

JANUARY 31, 1934

FOREIGN OBLIGATIONS:		Principal amount held
<b>FUNDED BONDS:</b>		
UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, MAY 23, 1924, DECEMBER 22, 1924, APRIL 28, 1926, APRIL 30, 1926, MAY 3, 1926, MARCH 30, 1928, FEBRUARY 4, 1929, FEBRUARY 14, 1929, AND DECEMBER 18, 1929:		
Austria.....		\$23,752,217.00
Belgium.....		400,680,000.00
Estonia.....		16,466,012.87
Finland.....		8,484,000.00
France.....		3,863,650,000.00
Great Britain.....		4,368,000,000.00
Greece.....		31,516,000.00
Hungary.....		1,908,560.00
Italy.....		2,004,900,000.00
Latvia.....		6,879,464.20
Lithuania.....		1,197,682.00
Poland.....		208,057,000.00
Rumania.....		68,860,560.43
Serbs, Croats, and Slovenes.....		61,625,000.00
		\$11,063,976,496.50
<b>UNFUNDED OBLIGATIONS:</b>		
FOR CASH ADVANCES MADE UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED:		
Czechoslovakia.....		\$61,974,041.10
Russia.....		187,729,750.00
		249,703,791.10
FOR SURPLUS WAR SUPPLIES SOLD ON CREDIT BY SECRETARY OF WAR UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED JULY 9, 1918, AND JUNE 5, 1920:		
Czechoslovakia.....		\$20,604,302.49
Nicaragua.....		289,898.78
Russia.....		408,082.30
		21,300,283.57
FOR RELIEF SUPPLIES SOLD ON CREDIT BY AMERICAN RELIEF ADMINISTRATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED FEBRUARY 25, 1919:		
Armenia.....		\$8,028,412.15
Czechoslovakia.....		6,428,089.19
Russia.....		4,465,465.07
		18,921,966.41
FOR RELIEF SUPPLIES SOLD ON CREDIT BY UNITED STATES GRAIN CORPORATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED MARCH 30, 1920:		
Armenia.....		\$3,931,505.34
Czechoslovakia.....		2,873,238.25
		6,804,743.59
		\$11,360,707,281.17
<b>GERMAN BONDS:</b>		
FOR ACCOUNT OF REIMBURSEMENTS OF THE COSTS OF THE UNITED STATES ARMY OF OCCUPATION AND THE AWARDS OF THE MIXED CLAIMS COMMISSION, UNDER THE FUNDING AGREEMENT OF JUNE 23, 1930, AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED JUNE 5, 1930 (BONDS ARE IN REICHSMARKS, WHICH FOR THE PURPOSE OF THIS STATEMENT ARE CONVERTED AT 23.82 CENTS TO THE REICHSMARK):		
Army costs.....		\$237,604,500.00
Mixed claims.....	RM 2,040,000,000	RM 997,500,000
Private awards (estimated).....	1,415,000,000	
Government awards (estimated).....		625,000,000
	RM 1,622,500,000	148,875,000.00
		386,479,500.00
Total foreign obligations.....		\$11,747,186,781.17
<b>CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:</b>		
Capital Stock of the Emergency Fleet Corporation.....		\$50,000,000.00
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....		19,124,593.58
		30,875,406.42
Capital Stock of the United States Housing Corporation, issued.....		\$70,000,000.00
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....		43,705,839.64
		26,294,160.36
Capital Stock of the United States Spruce Production Corporation.....		99,993.00
<b>WAR FINANCE CORPORATION (IN LIQUIDATION):</b>		
Capital stock outstanding.....		\$10,000.00
Offset by cash on deposit with Treasurer of United States to credit of the Corporation.....		94,560.00
		84,560.00
<b>RECONSTRUCTION FINANCE CORPORATION:</b>		
Capital Stock.....		\$500,000,000.00
Notes, Series "D".....		2,725,000,000.00
		\$3,225,000,000.00
Less cash deposited with the Treasurer of the United States to the credit of the corporation.....		101,498,628.78
		3,123,501,371.22
<b>EQUIPMENT TRUST 6 PERCENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL:</b>		
Minneapolis & St. Louis Railroad Co.....		33,600.00
<b>OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:</b>		
Chicago, Milwaukee, St. Paul & Pacific R.R. Co.....	\$3,207,000.00	Washington, Brandywine & Point Lookout Railroad Co.....
Kansas, Oklahoma & Gulf Railway Co.....	212,500.00	Waterloo, Cedar Falls & Northern Railway Co.....
Minneapolis & St. Louis Railroad Co.....	1,250,000.00	500,000.00
		5,219,500.00
<b>OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:</b>		
Alabama, Tennessee & Northern Railroad Corporation.....	\$151,500.00	National Railway Service Corporation.....
Aransas Harbor Terminal Railway.....	44,304.67	Salt Lake & Utah Railroad Co.....
Charles City Western Railway Co.....	140,000.00	Seaboard Air Line Railway Co.....
Chicago & Western Indiana Railroad Co.....	6,169,000.00	Seaboard Bay Line Co.....
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co.....	633,500.00	Shearwater Railway Co.....
Fernwood, Columbus & Gulf Railroad Co.....	14,000.00	Toledo, St. Louis & Western Railroad Co., Receiver of.....
Fort Dodge, Des Moines & Southern Railroad Co.....	200,000.00	Virginia Blue Ridge Railway Co.....
Gainesville & Northwestern Railroad Co.....	75,000.00	Virginia Southern Railroad Co.....
Georgia & Florida Railway, Receivers of.....	792,000.00	Waterloo, Cedar Falls & Northern Railway Co.....
Minneapolis & St. Louis Railroad Co.....	1,382,000.00	Wichita Northwestern Railway Co.....
Missouri & North Arkansas Railway Co.....	3,500,000.00	Wilmington, Brunswick & Southern Railroad Co.....
		90,000.00
		32,949,548.44
<b>CAPITAL STOCK OF THE PANAMA RAILROAD CO.....</b>		
		7,000,000.00
<b>CAPITAL STOCK OF THE INLAND WATERWAYS CORPORATION (ACQUIRED PURSUANT TO THE ACT APPROVED JUNE 3, 1924, AS AMENDED BY ACT OF MAY 29, 1928).....</b>		
		12,000,000.00
<b>CAPITAL STOCK OF THE FEDERAL LAND BANKS (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):</b>		
Springfield, Mass.....	\$16,635.00	Berkeley, Calif.....
		\$65,308.00
		81,943.00
<b>CAPITAL STOCK OF FEDERAL LAND BANKS, ACT OF JAN. 23, 1932:</b>		
Springfield, Mass.....	\$6,654,765.00	St. Paul, Minn.....
Baltimore, Md.....	6,721,900.00	Omaha, Nebr.....
Columbia, S.C.....	13,185,350.00	Wichita, Kans.....
Louisville, Ky.....	8,188,235.00	Houston, Tex.....
New Orleans, La.....	12,878,080.00	Springfield, Mass.....
St. Louis, Mo.....	9,620,040.00	Berkeley, Calif.....
		Spokane, Wash.....
		14,882,150.00
		124,566,455.00
<b>CAPITAL STOCK (PREFERRED SHARES) FEDERAL LOAN &amp; SAVINGS ASSOCIATION (SEC. 5 (g) OF THE HOME OWNERS LOAN ACT OF 1933).....</b>		
		46,000.00
<b>CAPITAL STOCK FEDERAL DEPOSIT INSURANCE CORPORATION (SEC. 8 OF THE BANKING ACT OF 1933 APPROVED JUNE 16, 1933).....</b>		
		150,000,000.00
<b>SUBSCRIPTIONS TO PAID-IN SHARES OF FEDERAL LAND BANKS (PURSUANT TO PAR. 10 OF SEC. 13 OF THE FEDERAL FARM LOAN ACT AS AMENDED BY THE EMERGENCY FARM MORTGAGE ACT OF 1933, APPROVED MAY 12, 1933):</b>		
Baltimore, Md.....	\$1,056,712.05	St. Louis, Mo.....
Berkeley, Calif.....	301,092.15	St. Paul, Minn.....
Columbia, S.C.....	1,946,412.32	Spokane, Wash.....
Houston, Tex.....	1,667,500.00	Springfield, Mass.....
Louisville, Ky.....	1,522,912.79	Wichita, Kans.....
New Orleans, La.....	2,931,468.64	Omaha, Nebr.....
		978,128.60
		21,104,279.28
<b>CAPITAL STOCK OF FEDERAL HOME LOAN BANKS, ACT OF JULY 22, 1932:</b>		
Boston, Mass.....	\$5,000,000.00	Chicago, Ill.....
Newark, N.J.....	9,000,000.00	Des Moines, Iowa.....
Pittsburgh, Pa.....	8,000,000.00	Little Rock, Ark.....
Winston-Salem, N.C.....	5,700,000.00	Topeka, Kans.....
Cincinnati, Ohio.....	12,775,700.00	Portland, Oreg.....
Indianapolis, Ind.....	6,000,000.00	Los Angeles, Calif.....
		3,500,000.00
		77,745,700.00
		90,000,000.00
<b>CAPITAL STOCK OF THE HOME OWNERS LOAN CORPORATION, ACT OF JUNE 13, 1932:</b>		
<b>CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923":</b>		
APPROVED MARCH 4, 1923:		
Springfield, Mass.....	\$5,000,000.00	St. Paul, Minn.....
Baltimore, Md.....	5,000,000.00	Omaha, Nebr.....
Columbia, S.C.....	5,000,000.00	Wichita, Kans.....
Louisville, Ky.....	5,000,000.00	Houston, Tex.....
New Orleans, La.....	5,000,000.00	Springfield, Mass.....
St. Louis, Mo.....	5,000,000.00	Berkeley, Calif.....
		Spokane, Wash.....
		5,000,000.00
		60,000,000.00
<b>CAPITAL STOCK ACQUIRED UNDER THE PROVISIONS OF SECTION 33 OF THE FARM CREDIT ACT OF 1933:</b>		
Central Bank for Cooperatives.....		50,000,000.00
<b>CAPITAL STOCK ACQUIRED UNDER THE PROVISIONS OF SECTION 40 OF THE FARM CREDIT ACT OF 1933:</b>		
Berkeley Bank for Cooperatives.....	\$5,000,000.00	Columbia Bank for Cooperatives.....
St. Louis Bank for Cooperatives.....	5,000,000.00	Baltimore Bank for Cooperatives.....
St. Paul Bank for Cooperatives.....	5,000,000.00	Spokane Bank for Cooperatives.....
New Orleans Bank for Cooperatives.....	5,000,000.00	Houston Bank for Cooperatives.....
Omaha Bank for Cooperatives.....	5,000,000.00	Springfield Bank for Cooperatives.....
Louisville Bank for Cooperatives.....	5,000,000.00	Wichita Bank for Cooperatives.....
		5,000,000.00
		60,000,000.00
<b>NOTES RECEIVED BY THE FEDERAL FARM CREDIT ADMINISTRATION EVIDENCING OUTSTANDING ADVANCES MADE FROM THE REVOLVING FUND CREATED BY THE AGRICULTURAL MARKETING ACT.....</b>		
		167,441,211.35
<b>SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES.....</b>		
		828,000.00
<b>SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....</b>		
		4,909,988.20
<b>SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.....</b>		
		148,422,872.80
<b>Grand total.....</b>		<b>\$15,879,306,809.74</b>

### MEMORANDUM

**AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):**

Principal.....	\$1,800,000.00
Interest.....	1,720,787.86
<b>Total.....</b>	<b>\$3,520,787.86</b>

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

\* Original amount (\$60,500,560.43) included bonds aggregating \$21,970,500.43 representing interest accruing and remaining unpaid during first 14 years, payment of which, under the Funding Agreement, is extended over the last 43 years.

\* The figures do not include interest accrued and unpaid.

\* Indebtedness of Czechoslovakia has been funded under the agreement of October 13, 1925, but the original obligations have not been exchanged for the new bonds of that Government.

\* Division of German bonds between private awards and Government awards is an estimate based upon best information available at this time. When Mixed Claims Commission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent per annum. Bonds do not bear interest, but the aggregate face amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mixed Claims Commission. Bonds for private awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds mature on March 31 and September 30 of each year in the principal amount of RM 20,000,000 each. No payments are to be made on Government awards until all private awards are paid in full.