STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES AUGUST 31, 1937

	AUGUST	71, 100.			
DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	A	MOUNT OUTSTANDING	
Bonds: Interest-bearing debt 3% Panama Canal Loan of 1961	\$50, 000, 000. 00	\$200, 000. 00		\$49, 800, 000. 00	
3% Conversion Bonds of 1946-47. 2½% Postal Savings Bonds (14th to 49th Series)	28, 894, 500, 00 118, 370, 380, 00	2, 820. 00		28, 894, 500. 00 118, 367, 560. 00	#10# 000 000 0
Treasury Bonds: 4½% bonds of 1947-52	763, 962, 300, 00	5, 006, 500. 00		758, 955, 800. 00 1, 036, 702, 900. 00	\$197, 062, 060. 0
4 % bonds of 1944–54. 34 % bonds of 1946–56. 31 % bonds of 1943–47.	494, 898, 100. 00	5, 006, 500. 00 10, 385, 600. 00 5, 818, 000. 00 40, 719, 550, 00		489, 080, 100. 00	
3%% bonds of 1940-43 3%% bonds of 1941-43	350 042 050 00	40, 719, 550. 00 6, 049, 500. 00 49, 360, 000. 00 2, 779, 000. 00 44, 954, 500. 00		352, 993, 450. 00 544, 870, 050. 00 818, 627, 000. 00 755, 469, 500. 00 834, 463, 200. 00	
3%% bonds of 1946–49	821, 406, 000. 00 800, 424, 000. 00	2, 779, 000. 00 44, 954, 500. 00		818, 627, 000. 00 755, 469, 500. 00	
3¼% bonds of 1941 3¼% bonds of 1943–45.	1. 401. 138. 500. 00	579, 900. 00 603, 750. 00 121, 150. 00		1, 400, 334, 730, 00	
3¼% bonds of 1944–46. 3% bonds of 1946–48. 3½% bonds of 1949–52	1, 518, 858, 800. 00 1, 035, 885, 050. 00 491, 377, 100. 00	10, 650. 00 2, 000. 00		1, 518, 737, 650. 00 1, 035, 874, 400. 00 491. 375, 100. 00	
3½% bonds of 1949-52. 2½% bonds of 1955-60. 2½% bonds of 1945-47. 2½% bonds of 1948-51.	2, 611, 156, 200. 00 1, 214, 453, 900. 00	48, 550. 00 24, 950. 00		491, 375, 100, 00 2, 611, 107, 650, 00 1, 214, 428, 950, 00 1, 223, 496, 350, 00	
2%% bonds of 1951-54	1, 626, 688, 150. 00	500, 00 500, 00 10, 000, 00		1, 223, 496, 350. 00 1, 626, 687, 650. 00 981, 838, 050. 00	
24% bonds of 1990-39. 24% bonds of 1949-53. United States Savings Bonds:	1, 786, 504, 050. 00	142, 000. 00		1, 786, 362, 050. 00	19, 935, 739, 800. 00
Series BSeries B	373, 569, 131. 25	24, 165, 849, 25 26, 007, 420, 00		186, 361, 294. 00 347, 561, 711. 25	
Series C	279, 825, 968. 65 57, 262, 008. 06	6, 443, 456. 25		273, 382, 512. 40 57, 262, 008. 06	964 567 505 81
3% Adjusted Service Bonds of 1945. 4½% Adjusted Service Bonds (Government Life Insurance Fund	İ	1, 441, 761, 700. 00		370, 483, 000. 00	864, 567, 525. 71
Series 1946)	1	16, 918, 000. 00	\$817. 483. 500. 00	500, 157, 956. 40	870, 640, 956. 40
3½% Series A-1937. 2½% Series A-1938. 2½% Series B-1938.	277, 516, 600. 00 623, 911, 800. 00	837, 000. 00 5, 855, 000. 00	\$817, 483, 500, 00 276, 679, 600, 00 618, 056, 800, 00 455, 175, 500, 00 596, 416, 100, 00 1, 293, 714, 200, 00 941, 613, 750, 00 426, 554, 600, 00	<i>y</i>	
3% Series C-1938	455, 175, 500. 00		455, 175, 500. 00 596, 416, 100. 00	<i>Y</i>	
2½% Series A-1939. 1½% Series B-1939. 1½% Series C-1939.	1, 293, 714, 200. 00 526, 233, 000. 00 941, 613, 750, 00		526, 233, 000. 00 941, 613, 750, 00		
1%% Series D-1939	1, 378, 364, 200. 00		1 270 264 000 00		
1½% Series B-1940. 1½% Series C-1940.	737, 161, 600. 00		738, 428, 400. 00 737, 161, 600. 00 676, 707, 600, 00		
1\%% Series A-1941. 1\%% Series B-1941. 1\%% Series C-1941.	503, 877, 500. 00		738, 428, 400. 00 737, 161, 600. 00 676, 707, 600. 00 503, 877, 500. 00 204, 425, 400. 00		
1%% Series A-1942	426, 349, 500. 00		426, 349, 500. 00	10, 617, 241, 250. 00	
Series 1941 and 1942	349, 100, 000, 00		349, 100, 000, 00		
Series 1942 4% Civil Service Retirement Fund: Series 1938 to 1942. 4% Foreign Service Retirement Fund:	10, 000, 000. 00 380, 700, 000. 00	1, 900, 000. 00	10, 000, 000. 00 378, 800, 000. 00		
Series 1938 to 1942	3, 478, 000. 00	37, 000. 00	3, 441, 000. 00		
4% Canal Zone Retirement Fund: Series 1938 to 1942 4% Alaska Railroad Retirement Fund:		15, 000. 00	3, 758, 000. 00		
4% Alaska Kaliroad Retirement Fund: Series 1941 and 1942 2% Postal Savings System Series, maturing June 30, 1940.	253, 000. 00 30, 000, 000. 00		253, 000. 00 30, 000, 000. 00		
Series 1941 and 1942. 2% Postal Savings System Series, maturing June 30, 1940 Pederal Deposit Insurance Corporation Series, maturing Dec. 1, 1939	100, 000, 000. 00	5, 000, 000. 00	95, 000, 000. 00	870, 352, 000. 00	
CERTIFICATES OF INDEBTEDNESS: Special: 4% Adjusted Service Certificate Fund—Series 1938. 24% Unemployment Trust Fund—Series 1938.	54, 900, 000. 00	20, 300, 000. 00		34, 600, 000, 00 409, 979, 000, 00	11, 487, 593, 250. 00
TREASURY BILLS (maturity value):					444, 579, 000, 00
	00. 00 Series m	BILLS (maturity value) naturing Dec. 18, 1937 naturing Dec. 18, 1937		\$50, 086, 000. 00	
Series maturing Sept. 1, 1937 \$50, 057, 0 Series maturing Sept. 8, 1937 50, 027, 0 Series maturing Sept. 15, 1937 50, 025, 0 Series maturing Sept. 16, 1937 50, 025, 0 Series maturing Sept. 16, 1937 50, 024, 0 Series maturing Sept. 17, 1937 50, 045, 0 Series maturing Sept. 17, 1937 50, 045, 0 Series maturing Sept. 18, 1937 50, 140, 0 Series maturing Sept. 18, 1937 50, 140, 0 Series maturing Sept. 18, 1937 50, 182, 0 Series maturing Sept. 18, 1937 50, 125, 0 Series maturing Sept. 22, 1937 50, 125, 0 Series maturing Sept. 29, 1937 50, 045, 0 Series maturing Sept. 29, 1937 50, 045, 0 Series maturing Sept. 29, 1937 50, 045, 0 Series maturing Sept. 29, 1937 50, 125, 0 Series maturing Sept.	00 00 Series n	naturing Dec 20 1937		50,042,000,00	
Series maturing Sept. 16, 1937. 50, 024, 0 Series maturing Sept. 17, 1937. 50, 045, 0 Series maturing Sept. 17, 1937. 50, 072, 0 Series maturing Sept. 18, 1937. 50, 140, 0 Series maturing Sept. 18, 1937. 50, 140, 0 Series maturing Sept. 18, 1937. 50, 140, 0	00. 00 Series n 00. 00 Series n 00. 00 Series n	naturing Dec. 29, 1937 naturing Jan. 5, 1938 naturing Jan. 12, 1938		50, 004, 000. 00 50, 049, 000. 00 50, 022, 000. 00	
Series maturing Sept. 18, 1937	00. 00 Series n 00. 00 Series n	naturing Jan. 19, 1938 naturing Jan. 26, 1938		50, 300, 000. 00 50, 052, 000. 00	
Series maturing Sept. 18, 1937 50, 112, 0 Series maturing Sept. 22, 1937 50, 025, 0 Series maturing Sept. 29, 1937 50, 040, 0	00. 00 Series n	naturing Feb. 2, 1938 naturing Feb. 9, 1938		50, 014, 000. 00 50, 027, 000. 00 50, 044, 000. 00 50, 019, 000. 00	
Series maturing Oct. 6, 1937. 50, 125, 0 Series maturing Oct. 13, 1937. 50, 125, 0 Series maturing Oct. 20, 1937. 50, 015, 0	00. 00 Series n 00. 00 Series n	naturing Dec. 22, 1937 naturing Dec. 29, 1937 naturing Jen. 5, 1938. naturing Jan. 12, 1938 naturing Jan. 19, 1938 naturing Jan. 26, 1938 naturing Feb. 2, 1938. naturing Feb. 9, 1938 naturing Feb. 16, 1938 naturing Feb. 23, 1938 naturing Mar. 2, 1938 naturing Mar. 21, 1938 naturing Mar. 23, 193 naturing Mar. 30, 1933 naturing Mar. 30, 1933 naturing Mar. 30, 1933 naturing Mar. 6, 1938 naturing Apr. 6, 1938. naturing Apr. 6, 1938. naturing Apr. 13, 1938		50, 044, 000. 00 50, 019, 000. 00 50, 027, 000. 00	
Series maturing Oct. 27, 1937	00. 00 Series n	naturing Mar. 9, 1938 naturing Mar. 16, 1938	3	50, 000, 000. 00 50, 045, 000. 00	
Series maturing Nov. 3, 1937. 50, 385, 0 Series maturing Nov. 10, 1937. 50, 025, 0 Series maturing Nov. 17, 1937. 50, 027, 0	00. 00 Series n 00. 00 Series n 00. 00 Series n	naturing Mar. 23, 193 naturing Mar. 30, 193 naturing Apr. 6, 1938	8 3	50, 120, 000. 00 50, 015, 000. 00	
Series maturing Nov. 24, 1937	00. 00 Series n	naturing Apr. 20, 1938		50 015 000 00	
Series maturing Dec. 8, 1937	OO OO I Ganiaa w	ofuring Apr 97 1029		50, 032, 000. 00 50, 047, 000. 00	
Series maturing Dec. 15, 1937. 50, 012, 0 Series maturing Dec. 16, 1937. 50, 060, 0 Series maturing Dec. 16, 1937. 50, 137, 0 Series maturing Dec. 17, 1937. 50, 012, 0 Series maturing Dec. 17, 1937. 50, 000, 0 Series maturing Dec. 17, 1937. 50, 000, 0	00. 00 Series n 00. 00 Series n 00. 00 Series n	naturing May 4, 1938, naturing May 11, 1938, naturing May 18, 1938, naturing May 25, 1938	3 3	50, 057, 000. 00 50, 048, 000. 00 50, 001, 000. 00	
Series maturing Dec. 17, 1937	00 00				2, 652, 922, 000. 0 36, 453, 104, 592. 1
Matured debt on which interest has ceased (Payable on presentation)					
Old dobt metured femal prior to Apr. 1 1017				\$4, 660, 150. 26 51, 280. 00	
24% Postal Savings bonds. 34%, 4%, and 44% First Liberty Loan of 1932-47 4% and 44% Second Liberty Loan of 1927-42. 44% Third Liberty Loan of 1928. 44% Pourth Liberty Loan of 1933-38. 34% and 44% Victory Notes of 1922-23.				27, 758, 450. 00 1, 424, 750. 00 2, 360, 300. 00	
14% Fourth Liberty Loan of 1933-38				2, 360, 300. 00 37, 231, 200. 00 688, 050. 00	
Certificates of Indebtedness at various interest rates		••••••			
Treasury Savings Certificates.		·		3, 330, 000. 00 258, 850. 00	
Total outstanding matured debt on which interest has ceas Debt bearing no interest	ed				100, 311, 480. 2
(Payable on presentation) Obligations required to be reissued when redeemed:					
United States Notes			\$346, 681, 016. 00 156, 039, 430. 93	\$190, 641, 585. 07	
Obligations that will be retired on presentation: Old demand notes. National bank notes and Federal Reserve bank notes assumed by the second of the second o				53 012 50	
National bank notes and Federal Reserve bank notes assumed by the Fractional currency	ne United States on d	eposit of lawful money	for their retirement	298, 451, 441, 50 1, 979, 499, 00 3, 260, 709, 49	
Total outstanding debt bearing no interest					494, 386, 247. 5
Total gross debt *				t	37, 047, 802, 319. 9
Matured interest obligations outstanding. Discount accrued on Tressury (War) Savings Certificates, mature	d series			\$36, 632, 414. 54 3, 600, 120. 00	
Settlement warrant checks outstanding. Disbursing officers' checks outstanding, and balances in certain ch	ecking accounts of go	vernmental agencies		715, 057, 89 470, 784, 199, 13	511, 731, 791. 5
Balance held by the Treasurer of the United States as per daily Treasury Statement for Aug. 31, 1937					37, 559, 534, 111. 4
Add: Net excess of receipts over disbursements in reports subsequent	ly received			5, 937, 522. 81	2, 908, 128, 373. 8
Net debt, including matured interest obligations, etc. The computed rate of interest per annum on the interest-bearing debt outstanding is if The growe debt per capita, based on an estimated population of 129,489,000, is 2826.11.			***************************************		34, 651, 405, 737. 6
*The total gross debt per capita, based on an estimated population of 129,489,000, is \$28.11. *The total gross debt Aug. 81, 1937, on the basis of daily Tressury Statement was \$37,04. No deduction is made on account of obligations of foreign governments or other investi		unt of public-debt redemptio	ns and receipts in transit, et	c., was \$2,761,721.55.	
No deduction is made on account of obligations of foreign governments or other investi	nents.	was or public-dent redemptio	us and receipts in transit, et	w 50 44,101,121.00.	

Title	AUTHORIZING ACT	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after) †	PAYABLE	Interest Payable
Interest-bearing debt							
RONDS: Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	(a)	3%				Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds of 1946-47	Dec. 23, 1913	(•)	3%	Jan. 1, 1916-17		30 years from date of issue.	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings bonds (14th to 49th Series).	June 25, 1910	(•)	21/2%	Jan. 1, July 1, 1918-35.	1 year from date of issue	20 years from date of issue.	Jan. 1, July 1.
Treasury Bonds: 44% bonds of 1947-52	Sept. 24, 1917, as amended	(b)	41/2%	Oct. 16, 1922	Oct. 15, 1947	Oct. 15, 1952 Dec. 15, 1954	Apr. 15, Oct. 15. June 15, Dec. 15.
4% bonds of 1944-54 33% bonds of 1946-56	do	(b) (b) (b) (b) (b)	4¼% 4% 3¼% 3¼%	Dec. 15, 1924 Mar. 15, 1926	Dec. 15, 1944	Mar. 15, 1956 June 15, 1947	Mar. 15, Sept. 15. June 15, Dec. 15.
1 91/07 hands of 10411-43	dododo		3%% 3%%	June 15, 1927 July 16, 1928 Mar. 16, 1931	June 15, 1943 June 15, 1940 Mar 15 1941	June 15, 1943	do. Mar. 15, Sept. 15.
31/2% bonds of 1946-49	do	797	31/% 31/% 31/%	luna 15 1031	Mar. 15, 1941		June 15, Dec. 15. Mar. 15, Sept. 15.
3¼% bonds of 1941	dodo	(*)	3¼% 3¼%	Sept. 15, 1931 Aug. 15, 1933 Oct. 15, 1933 Apr. 16, 1934	Oct. 15, 1943	Aug. 1, 1941 Oct. 15, 1945	Feb. 1, Aug. 1. Apr. 15, Oct. 15.
3¼% bonds of 1944-46	do	99999	3¼% 3¼% 3¼% 2½% 2½% 2½% 2½%	Apr. 16, 1934 June 15, 1934	Apr. 15, 1944		do. June 15, Dec. 15.
		(*)	314%	Apr. 16, 1934 June 15, 1934 Dec. 15, 1934 Mar. 15, 1935 Sept. 16, 1935 Mar. 16, 1936 June 15, 1936 Dec. 15, 1936	Dec. 15, 1949 Mar. 15, 1955	Dec. 15, 1952 Mar. 15, 1960 Sept. 15, 1947	do. Mar. 15, Sept. 15. do.
2%% bonds of 1945-47 2%% bonds of 1948-51	do.		2%%	Mar. 16, 1936	Mar. 15, 1945	Mar. 15, 1951 June 15, 1954	do
28.0% bonds of 1956-59	dodo	(8)	24%	Sept. 15, 1936	Sept. 15, 1956	Sept. 15, 1959 Dec. 15, 1953	Mar. 15, Sept. 15.
I II it - I Chahan Comings Ronds	do	(*)	**2.9%	Various dates	After 60 days from issue	10 years from issue	,
1				from Mar. 1, 1935.	date.	date.	
Series B	do	(*)	**2.9%	Various dates from Jan. 1,	do	do	
Series C	do	(°)	**2. 9%	1936. Various dates from Jan. 1,	do	do	
Adjusted Service Bonds of 1945.	Sept. 24, 1917, as amended,	(4)	3%	1937. June 15, 1936	On demand at option of	June 15, 1945	With principal (1)
Adjusted Service Bonds of 1940.	and Adjusted Compensa- tion Payment Act, 1936.		3 70	June 13, 1900	holder.	0 420 70, 70	to date of matu- rity or (2) to date
	0.02 2 Wy moze 1200, 2021						of prior redemp- tion on and after
Adjusted Service Bonds (Gov-	do	(d)	4½%	do	On demand	On or after June	June 15, 1937. June 15.
ernment Life Insurance Fund Series 1946.)						15, 1946.	
TREASURY NOTES: Series A-1937 Series A-1938	Sept. 24, 1917, as amendeddo	(d)	31/4%				Mar. 15, Sept. 15. Feb. 1, Aug. 1.
Series B-1938 Series C-1938	do	(d)	218 %	June 15, 1933		June 15, 1938 Mar. 15, 1938	June 15, Dec. 15. Mar. 15, Sept. 15.
Series D-1938 Series A-1939	dodo	(d) (d)	2½% 2½%	Sept. 15, 1934 June 15, 1934		Sept. 15, 1938	do. June 15, Dec. 15.
Series B-1939 Series C-1939	do	(d) (d)	34% 25%% 36% 24%% 24%% 14%% 14%% 14%% 14%% 14%%	July 15, 1935 Sept. 16, 1935		Dec. 15, 1939 Mar. 15, 1939	Mar. 15, Sept. 15.
Series D-1939 Series A-1940	do	(d) (d)	1%% 1%%	Mar. 15, 1935		Mar. 15, 1940	do. do. June 15, Dec. 15.
Series B-1940 Series C-1940 Series A-1941	do do		11/2%	Dec. 16, 1935		Dec. 15, 1940	do. Mar. 15, Sept. 15.
Series B-1941 Series C-1941	do	(4)	13/8%	June 15, 1936		June 15, 1941 Dec. 15, 1941	June 15, Dec. 15. do.
Series A-1942Old-Age Reserve Account:		(a)	i%%	June 15, 1937		Mar. 15, 1942	Mar. 15, Bept. 15.
Series 1941 and 1942	do	. (d)	3%	Various dates from Jan 1,	After 1 year from date of issue.	June 30, 1941 and 1942.	June 30.
Railroad Retirement Account: Series 1942	- do	(d)	3%	1937. August 6, 1937	do	June 30, 1942	do.
Civil Service Retirement Fund: Series 1938 to 1942	do	(d)	4%	Various dates	do	From 4 to 5 years from date of	do.
Foreign Service Retirement Fund: Series 1938 to 1942		(d)	4%	from June 30, 1933.	do	iggna	do.
Canal Zone Retirement Fund: Series 1938 to 1942		''	4%	1	dodo	1	do.
Alaska Railroad Retirement Fund:			-70				
Series 1941 and 1942	do	- (4)	4%	from Feb. 1,	do	June 30, 1941 and 1942.	do.
Postal Savings System: Series 1940Federal Deposit Insurance Cor-	do	_ (d)	2%	1937. Nov. 5, 1935	do	June 30, 1940	June 30, Dec. 31.
poration: Series maturing Dec. 1, 1939		_ (4)	2%	Dec 1 1034	do	Dec. 1, 1939	June 1, Dec. 1.
CERTIFICATES OF INDEBTEDNESS: Special:			- 70	Dec. 1, 1001			
Adjusted Service Certificate Fund:				E			
Series 1938 Unemployment Trus	do	·- (*)	4%	Jan. 1, 1937	On demand	Jan. 1, 1938	Jan. 1.
Fund: , Series 1938	- dodo	(*)	21/2%	Various dates from June 30,	do	June 30, 1938	June 30, Dec. 31.
TREASURY BILLS: Series maturing Sept. 1, 1937	do	(•)	*. 088% *. 092%	1937.		Sept. 1, 1937	Sept. 1, 1937.
Series maturing Sept. 15, 1937	do		*. 092% *. 117% *. 545%			Sept. 16, 1937	Sept. 15, 1937. Sept. 16, 1937.
Series maturing Sept. 16, 1937 Series maturing Sept. 17, 1937 Series maturing Sept. 17, 1937	do	- 8	*. 543% *. 531% *. 507%	Apr. 28, 1937 May 5,1937 May 12, 1937		Sept. 17, 1937	Sept. 17, 1937. Sept. 17, 1937.
Series maturing Sept. 18, 1937 Series maturing Sept. 18, 1937 Series maturing Sept. 18, 1937	do		. 092% 117% 545% 543% 531% 607% 479% 430% 375% 225%	May 19, 1937 May 26, 1937 June 2, 1937		_ Sept. 18, 193/	Sept. 18, 1937.
Series maturing Sept. 22, 1937. Series maturing Sept. 29, 1937. Series maturing Oct. 6, 1937. Series maturing Oct. 13, 1937.	dodo		7, 294%	o Dec. 30. 1930		Sept. 29, 1937 Oct. 6, 1937	Sept. 29, 1937.
Series maturing Oct. 13, 1937 Series maturing Oct. 20, 1937 Series maturing Oct. 27, 1937	do		* 3167 * 3337 * 3457 * 3617 * 4017 * 3737 * 3737 * 3867 * 4027 * 4547 * 5257 * 4197	Jan. 13, 1937		Oct. 20, 1937	Oet. 13, 1937. Oet. 20, 1937. Oet. 27, 1937.
Series maturing Nov. 3, 1937 Series maturing Nov. 10, 1937 Series maturing Nov. 17, 1937	dodo		*. 401% *. 373% *. 373%	Feb. 10, 1937		Nov. 10, 1937 Nov. 17, 1937	Nov. 10, 1937.
Series maturing Nov. 24, 1937	do		*. 386% *. 402% * 454%	Feb. 24, 1937		Nov. 24, 1937 Dec. 1, 1937 Dec. 8, 1937	Nov. 24, 1937. Dec. 1, 1937.
Series maturing Dec. 15, 1937 Series maturing Dec. 16, 1937 Series maturing Dec. 16, 1937	do	- I	*. 525% *. 419% *. 307%	Mar. 17, 1937 July 14, 1937 July 21, 1937		Dec. 15, 1937	Dec. 15, 1937. Dec. 16, 1937.
Series maturing Oct. 13, 1937. Series maturing Oct. 20, 1937. Beries maturing Oct. 27, 1937. Series maturing Nov. 3, 1937. Series maturing Nov. 10, 1937. Series maturing Nov. 17, 1937. Series maturing Nov. 24, 1937. Series maturing Dec. 1, 1937. Series maturing Dec. 1, 1937. Series maturing Dec. 16, 1937. Series maturing Dec. 16, 1937. Series maturing Dec. 16, 1937. Series maturing Dec. 17, 1937. Series maturing Dec. 18, 1937. Series maturing Dec. 18, 1937.	do	=	•. 397% •. 372% •. 228% •. 211%	July 28, 1937 Aug. 4, 1937 Aug. 11, 1937		Dec. 17, 1937 Dec. 17, 1937 Dec. 18, 1937	Dec. 17, 1937. Dec. 17, 1937. Dec. 18, 1937.
Series maturing Dec. 18, 1937 Series maturing Dec. 20, 1937 Series maturing Dec. 22, 1937	do		•. 216% •. 332% • 7110	Aug. 18, 1937 Aug. 25, 1937 Mar. 24, 1937		Dec. 18, 1937 Dec. 20, 1937 Dec. 22, 1937	Dec. 18, 1937. Dec. 20, 1937. Dec. 22, 1937.
Series maturing Dec. 29, 1937 Series maturing Jan. 5, 1938 Series maturing Jan. 12, 1938	do		- 228% - 216% - 332% - 711% - 643% - 661% - 701% - 715% - 738% - 738%	Mar. 31, 1937		Dec. 29, 1937	_ Jan. 5, 1938. _ Jan. 12, 1938.
Series maturing Jan. 19, 1938	do		*. 7017 *. 7157 *. 7296	Apr. 21, 1937 Apr. 28, 1937 May 5, 1937			Jan. 19, 1938. Jan. 26, 1938.
Series maturing Feb. 9, 1938						Feb. 9, 1938 Feb. 16, 1938 Feb. 23, 1938	Feb. 9, 1938. Feb. 16, 1938. Feb. 23, 1938.
Series maturing Dec. 29, 1637. Series maturing Jan. 15, 1638. Series maturing Jan. 12, 1638. Series maturing Jan. 12, 1638. Series maturing Jan. 19, 1638. Series maturing Feb. 2, 1638. Series maturing Feb. 2, 1638. Series maturing Feb. 2, 1638. Series maturing Feb. 26, 1638. Series maturing Mar. 2, 1638. Series maturing Mar. 2, 1638. Series maturing Mar. 9, 1688. Series maturing Mar. 9, 1688. Series maturing Mar. 9, 1688. Series maturing Mar. 20, 1688. Series maturing Mar. 26, 1688. Series maturing Mar. 26, 1688.	do	3	•. 617% •. 562% •. 545% •. 572% •. 578%	May 26, 1937		Mar. 2, 1938	Mar. 2, 1938. Mar. 9, 1938.
Series maturing Mar. 23, 1938			. 578% . 619%	June 16, 1937 June 23, 1937 June 30, 1937		Mar. 30, 1938	Mar. 30, 1938.
			5147 5029	6 July 7, 1937 6 July 14, 1937 6 July 21, 1937 7 July 28, 1937		Apr. 13, 1938	Apr. 13, 1938. Apr. 20, 1938.
Series maturing Apr. 10, 1938. Series maturing Apr. 20, 1938. Series maturing Apr. 27, 1938. Series maturing May 1, 1938. Series maturing May 11, 1938. Series maturing May 18, 1938. Series maturing May 25, 1938.	do	(3)	* 578% * 619% * 490% * 514% * 5029 * 487% * 467% * 478% * 524%	July 28, 1937		May 11, 1938	May 4, 1938. May 11, 1938.
Series maturing May 18, 1938. Series maturing May 25, 1938. † Except where otherwise noted.	do	<u> </u>		Aug. 18, 1937 Aug. 25, 1937	as to principal and interest, from	May 25, 1938	May 25, 1938.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebte of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

(4) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now hereafter imposed by the United States, any State. or any of the possessions of the United States, or by any le taxing authority.

Any gain from the sale or other disposition of Treasury bills shall be exempt from all taxation (according to the property of the possessions of t

In hands of foreign holders.—Bunds, notes, and certificates of indebtedness of the United States, shall, while deficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged to the state of the comparison of the United States, be exempt both as to principal and interset from any and all taxation now or bere-uniposed by the United States, any State, or any of the possessions of the United States, or by any local taxing

Federal estate or inheritones taxes.—Treasury bonds and Treasury notes, bearing interest at a higher r 4 per centum per annum, which have been owned by any person continually for at least 6 months prior to of his death and which upon such date constitute part of his estate are receivable by the United States are convenientest in payment of Federal estate taxes.

Federal success and profits taxes.—Treasury notes, Treasury certificates of indebtedness, and Treasuring on tax-payment dates, are receivable at par in payment of income and profits taxes payable at the soft he notes, certificates, or bills.

CONTINGENT LIABILITIES OF THE UNITED STATES, AUGUST 31, 1937

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

D	_	Amount of Contingent Liability				
DETAIL	AUTHORIZING ACT	PRINCIPAL INTEREST 1		Total		
GUARANTEED BY THE UNITED STATES: Federal Farm Mortgage Corporation: 3% bonds of 1944-49. 34% bonds of 1944-64. 3% bonds of 1942-47. 234% bonds of 1942-47. 114% bonds of 1939	Jan. 31, 1934, as amended	\$862, 085, 600. 00 98, 028, 600. 00 236, 482, 200. 00 103, 147, 500. 00 100, 122, 000. 00	\$7, 615, 089. 47 1, 469, 067. 49 906, 515. 10 1, 418, 278. 13 750, 915. 00	\$869, 700, 689. 47 99, 497, 667. 49 237, 388, 715. 10 104, 565, 778. 13 100, 872, 915. 00		
Federal Housing Administration: 3% debentures Home Owners' Loan Corporation: 3% bonds, Series A, 1944-52 24% bonds, Series B, 1939-49 2% bonds, Series F, 1938 14% bonds, Series F, 1939 24% bonds, Series G, 1942-44	June 27, 1934, as amended	954, 099, 650. 00 1, 147, 313, 675. 00 49, 532, 100, 00	12, 159, 865, 19 . 593, 13 9, 540, 996, 50 2, 629, 260, 50 41, 276, 75 1, 219, 705, 31 1, 728, 783, 09	119, 207. 62 963, 640, 646. 50 1, 149, 942, 935. 50 49, 573, 376. 75 326, 474, 455. 1 462, 737, 608. 09	*\$1, 412, 025, 765. 19 119, 207. 62	
Reconstruction Finance Corporation: 11/1/8/ notes, Series K Tennessee Valley Authority Total, Based Upon Guarantees On Credit of the United States:	Jan. 22, 1932, as amended	4 2, 937, 209, 000. 00 295, 722, 666. 67	945, 342. 95	296, 668, 009. 62	⁵ 2, 952, 369, 022. 15 ⁶ 296, 668, 009. 62	
TOTAL, BASED UPON GUARANTEES ON CREDIT OF THE UNITED STATES: Secretary of Agriculture	May 12, 1933			***************************************	4, 661, 182, 004. 58 	
OTHER OBLIGATIONS: Federal Reserve notes (face amount)	Dec. 23, 1913, as amended					

- After deducting amounts of funds deposited with the Treasurer of the United States to meet interest payments.
 Includes only bonds issued and outstanding.
 Does not include \$10,000,000 face amount of bonds and accrued interest thereon, held by Treasury and reflected in the public debt.
 Includes only unmatured bonds issued and outstanding. Funds have been deposited with the Treasurer of the United States for payment of matured bonds which have not been presented for redemption.
 Does not include \$25,000,000 face amount of Series "H" bonds and accrued interest thereon, held by Treasury and reflected in the public debt.
 Does not include \$3,480,000,000 face amount of notes and accrued interest thereon, held by Treasury and reflected in the public debt.
 Pigures as of June 30, 1937—figures as of Aug. 31, 1937, not available. Offset by cash in designated depository banks amounting to \$136,217,912.81, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System having a face value of \$187,661,393.25, cash in possession of System amounting to \$64,309,518.33, and Government and Government-guaranteed securities with a face value of \$1,700,081,770 held as investments, and other assets.
 In actual circulation, exclusive of \$8,948,461.75 redemption fund deposited in the Treasury and 8307,999,500 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued are (1) \$4,600,632,000 in gold certificates and credits with the Treasurer of the United States payable in gold certificates, (2) United States Government securities of a face value of \$20,000,000, and (3) commercial paper of a face amount of \$21,162,000.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, AUGUST 31, 1937

Title	EXTENT OF GUARANTY BY THE UNITED STATES	Tax Exemp- tions	RATE OF INTEREST	DATE OF ISSUE	Redeemable (on and after)	PAYABLE	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:							
Federal Farm Mortgage Cor- poration:							
3% bonds of 1944-49	Principal and interest	(a)	3%			May 15, 1949	May 15, Nov. 15.
3¼% bonds of 1944-64	do	(°)	31/1%	Mar. 15, 1934 Jan. 15, 1935	Mar. 15, 1944 Jan. 15, 1942	Mar. 15, 1964 Jan. 15, 1947	Mar. 15, Sept. 15. Jan. 15, July 15.
2½% bonds of 1942-47	dododo	(a) (a) (a) (a)	234%	Mar. 1, 1935	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1.
11/4 % bonds of 1939 Federal Housing Administra-	do	(•)	11/2%	Sept. 3, 1935		Sept. 1, 1939	do.
tion:							
3% debentures 1	do	(p)	3%	Various	 	Various	Jan. 1, July 1.
ration:			ļ				
3% bonds, Series A, 1944-52.	do	(*)	3%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1.
2½% bonds, Series B.	do	(*)	21/%	Aug. 1, 1934	Aug. 1, 1939	Aug. 1, 1949	Feb. 1, Aug. 1.
1030-40	Į.		2%			- '	-
11/4% bonds, Series E, 1938	do	(°) (°)	11/2%	June 1, 1935		June 1, 1939	June 1, Dec. 1.
1030	1	(*)	21/4%				
2%% bonds, Series G,	do	(*)	274%	July 1, 1935	July 1, 1942	July 1, 1944	Jan. 1, July 1.
Reconstruction Finance Cor-							
poration: 14% notes. Series K	do	(4)	11/2%	Various	<u> </u>	Dec. 15, 1938	June 15, Dec. 15.
Tennessee Valley Authority							
On CREDIT OF THE UNITED STATES: Secretary of Agriculture	(3)						
Postal Savings System	(4)		2%			On demand	Quarterly from first
							day of month fol- lowing date of de-
OTHER OBLIGATIONS:							posit.
Federal Reserve notes	(5)						

- Debentures authorized to be issued by Federal Housing Administrator under National Housing Act, as amended, in exchange for mortgages insured under the Mutual Mortgage Insurance Fund prior to July 1, 1939, shall be fully guaranteed as to principal and interest by the United States.

 For certain purposes, Corporation is authorized and empowered to issue bonds not exceeding \$50,000,000 in amount outstanding at any one time, having a maturity not more than 50 years from date of issue thereof, and bearing interest not exceeding 3½ percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to interest and principal by the United States.

 Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.

 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

 Tax Exemptions:

 Bonds and he income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes) inheritance, and gift taxes).

 Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or any District, Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

 Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any T

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

AUGUST 31, 1937

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FOREIGN OBLIGATIONS:

FUNDED INDEBTEDNESS:

UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY ACTS OF CONGRESS AND MORATORIUM AGREEMENTS AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED DEC. 23, 1931:

Principal amount held

Austria.

$25, 980, 480, 66

Belgium.

400, 680, 000. 00

Czechoslovakia.

91, 879, 671, 03

Estonia.

16, 466, 012. 87

Finland.

8, 270, 138. 77

France.

3, 863, 650, 000. 00

Greece.

31, 516, 000. 00

Taxiy.

Vigoslavia.
                                                                                                                                                                                                                                                                                                                                                             Principal amount held
$1,908,560.00
2,004,900,000.00
6,879,464.20
6,197,682.00
206,057,000.00
63,860,560.43
61,625,000.00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            $11, 157, 870, 569. 96
                    Unfunded Indeptedness:

Represented by obligations received for (1) cash advances made under authority of acts of Congress approved Apr. 24, 1917, and Sept. 24, 1917, as amended; (2) surplus war supplies sold on credit by Secretary of War under authority of acts of Congress approved July 9, 1918, and June 5, 1920; (3) relief supplies sold on credit by American Relief Administration under authority of act of Congress approved Feb. 25, 1919; and (4) relief supplies sold on credit by United States Grain Corporation under authority of act of Congress approved Mar. 30, 1920:
                                                                                                                                                                                                                                                                                                                                                                                                                                                    D:

Principal amount held

-- $11, 959, 917. 49

-- 289, 898. 78

-- 192, 601, 297. 37
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                204, 851, 113, 64
                   $402, 291, 750, 00
                                                                        Government awards (estimated)
                                                                                                                                                                                                                                                                                                                                                                                                        625, 000, 000
                                                                                                                                                                                                                                                                                                                                                                                                                                                                        252, 062, 500. 00
                                                                                                                                                                                                                                                                                                                                                                             RM1, 622, 500, 000
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               654, 354, 250. 00
   $12, 017, 075, 933. 60
                                                                                                                                                                                                                                                                                                                                                                                                                                                                        $70, 000, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                            36, 506, 521. 47
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               $33, 493, 478. 53
                     Capital stock of the United States Spruce Production Corporation WAR FINANCE CORPORATION (IN LIQUIDATION):
Capital stock outstanding......
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                100, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    10, 000. 00
  33, 603, 478. 53
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   $7,000,000.00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    12, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                  $500, 000, 000. 00
3, 480, 000, 000. 00
$3, 980, 000, 000. 00
                                                                       3, 176, 493, 325. 68
                  25, 000, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               100, 000, 000, 00
                   Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 A.—Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, approved July 21, 1932, as amended P.—Capital stock of Federal Home Loan Banks, Act of July 22, 1932, as amended P.—Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—Capital stock of the Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended P.—C
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               100, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               15, 000, 000. 00
121, 514, 000. 00
                Capital stock of Federal Home Loan Banks, Act of July 22, 1932, as amended .

Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended .

Federal Farm Mortgage Corporation Bonds, issued under provisions of Sec. 4 of the Federal Farm Mortgage Corporation Act of Jan. 31, 1934, as amended .

Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended .

Capital stock of The RFC Mortgage Company acquired under the provisions of Sec. 5c of the Reconstruction Finance Corporation Act, approved Jan. 22, 1932, as amended .

Capital stock of the Disaster Loan Corporation issued under authority of Public No. 5, dated Feb. 11, 1937 .

Capital stock of Production Credit Corporations acquired under the provisions of Sec. 4 of the Farm Credit Act of 1933, approved June 16, 1933, as amended .

Capital stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended, and Public No. 489, dated Apr. 10, 1936 *

Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended.

Capital stock of the Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended.

Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.

Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended .

Capital stock of Federal Intermediate Credit Banks, Federal Farm Loan Act approved July 17, 1916, as amended .

Capital stock of Federal Intermediate Credit Banks, Pederal Farm Loan Act approved July 17, 1916, as amended .

Capital stoc
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               200, 000, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   10, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   21, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                120, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                100, 000, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               850, 000. 00
150, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   48, 050, 700. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              10, 000. 00
119, 621, 595. 00
145, 002, 477. 70
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   70, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   30, 000, 000, 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   50, 000, 000. 00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   90, 000, 000. 00
OTHER OBLIGATIONS AND SECURITIES:

Obligations of Carriers acquired pursuant to Sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended...
Obligations of Carriers acquired pursuant to Sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended...
Obligations acquired by the Federal Emergency Administration of Public Works.
Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.
Securities received by the Secretary of the Navy on account of sales of surplus property.
Securities received by the United States Maritime Commission on account of sales of ships, etc.
Obligations of farmers for seed, feed, and drought relief loans made in pursuance of various acts from 1921 to 1936.
Obligations of Joint Stock Land Banks in pursuance of Sec. 20 fthe act approved Jan. 22, 1932, as amended ...
Obligations of Joint Stock Land Banks in pursuance of Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended ...
Securities received by the Resettlement Administration.
Securities received by the Rural Electrification Administration.
Securities received by the Secretary of Interior, Loans to Indians...
Total.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       4, 743, 542, 098. 38
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              $5, 007, 000. 00
25, 223, 232. 55
128, 476, 938. 55
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              107, 960. 25
126, 887, 483. 20
14, 728, 642. 64
3, 700, 593. 21
577, 405. 44
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              694, 881, 801. 26
$17, 489, 103, 311, 77
                                              GRAND TOTAL.....
                                                                                                                                                                                                                                                                                                                   MEMORANDUM
 $3, 262, 081. 90
                                            TOTAL
                                                                                                                                                                                                                                                                                                                                                  ------
  Note.—This statement is made on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishm

Indebtedness of Czechoslovakia has been funded under the agreement of Oct. 13, 1925, but the original obligations have not been exchanged for the new bonds of
e Indebtedness of Czechoslovakia has been funded under the agreement of Oct. 13, 1925, but the original obligations have not been exchanged for the new bonds of that Government.

* Differences between principal here stated and face amount of obligations provided for in funding agreements represent deferred payments for which, under the funding agreements, gold bonds of the respective debtor governments have been or will be delivered to the Treasury.

* Original amount ($66,560,660.43) included bonds aggregating $21,970,560.43 representing interest accruing and remaining unpaid during first 14 years, payment of which under the Funding Agreement, is extended over the last 48 years.

* Division of German bonds between private awards and Government awards is an estimate based upon best information available at this time. When Mixed Claims Commission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent per annum. Bonds do not bear interest, but the aggregate face amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mixed Claims Commission. Bonds for private awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds mature on Mar. 31 and Sept. 30 of each year in the principal amount of RM20,400,000 each. No payments are to be made on Government awards until all private awards are paid in full.

* Cash on deposit with the Treasurer of the United States to the credit of all war emergency corporations having such deposits amounted to $601, 799. 60.

* Reconstruction Finance Corporation funds.

* Home Owners' Loan Corporation funds amounting to $20,000,000, and appropriated funds amounting to $75,000,000, set aside for capital stock subscriptions.

* Reconstruction Finance Corporation funds amounting to $45,000,000, and appropriated funds amounting to $75,000,000, set aside for capital stock subscriptions.

* Reconstructio
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