

2012 Crop Year Loan Values, Farm-Stored Loan Rates and Loan Discounts for Rice

A Warehouse-Stored Loan Rates for 2012

Loan rates for Whole Kernels and Broken Rice for 2012-Crop Rice are as follows:

Rough Rice Class	Whole Kernels (Cents Per Pound)	Broken Rice (Cents Per Pound)
Long grain	10.13	6.03
Medium Grain/ Short grain	9.72	6.03

The warehouse-stored loan value shall be based on the milling yield. Discounts shall be applied on forfeited rice only.

B Farm-Stored Loan Rates for 2012 Crop

The following table provides the Loan Rates for 2012 crop farm-stored rice:

- \$ per cwt
- by class

States	Long Grain \$	Medium/Short
Arkansas	6.51	6.23
California	6.25	6.58
Louisiana	6.42	6.43
Mississippi	6.57	6.50
Missouri	6.37	6.50
Texas	6.66	6.51
All other States	6.50	6.50

Note: Farm-Stored and Warehouse-Stored Loan Rates for 2012 have **changed**.

C Discounts for Rice

Reminder: Discounts for the 2012 crop remain unchanged from the 2011 crop Discounts. There are **no** premiums for rice.

Discounts shall be applied to forfeited rice, according to the following table.

Grade or Factor Description	Effective 2011 Crop	Effective 2012 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
Grade Discounts:		
U.S. No. 3	\$.30	\$.30
U.S. No. 4	\$.60	\$.60
U.S. No. 5	\$ 1.00	\$ 1.00
U.S. No. 6	\$ 2.00	\$ 2.00
U.S. Sample Grade	\$ 5.50	\$ 5.50
Smut Damage Percent:		
0.1 - 1.0	\$.05	\$.05
1.1 - 2.0	\$.10	\$.10
2.1 - 3.0	\$.15	\$.15

Note: Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for nonrecourse loan at **20 percent** of the loan value.