

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2012-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2012 Loan Rates (points per lb.)								
			Staple 3/								
			26-31	32	33	34	35	36	37	38+	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-450	-300	-245	-130	-95	-85	-85	-85	
		3	-480	-325	-270	-155	-120	-110	-110	-110	
		4	-535	-400	-340	-205	-170	-160	-160	-160	
		5	-660	-500	-465	-330	-295	-285	-285	-285	
		6	-745	-595	-550	-420	-380	-365	-365	-365	
		7	-820	-710	-665	-590	-555	-540	-540	-540	
	MID 33	Leaf 1-2	-565	-375	-320	-200	-190	-175	-175	-175	
		3	-565	-375	-320	-200	-190	-175	-175	-175	
		4	-630	-450	-390	-255	-240	-230	-230	-230	
		5	-765	-570	-510	-405	-370	-360	-360	-360	
		6	-840	-665	-645	-490	-490	-480	-480	-480	
		7	-930	-765	-715	-655	-625	-620	-620	-620	
	SLM 43	Leaf 1-3	-615	-570	-465	-400	-365	-345	-345	-345	
		4	-680	-615	-515	-440	-390	-370	-370	-370	
		5	-790	-680	-615	-570	-525	-520	-520	-520	
		6	-875	-795	-750	-705	-690	-690	-690	-690	
		7	-965	-925	-855	-815	-800	-800	-800	-800	
	LM 53	Leaf 1-4	-810	-740	-660	-550	-525	-525	-525	-525	
		5	-900	-790	-750	-615	-615	-615	-615	-615	
		6	-1020	-945	-885	-775	-760	-760	-760	-760	
		7	-1105	-1015	-995	-870	-865	-860	-860	-860	
SGO 63	Leaf 1-5	-1030	-975	-910	-795	-765	-765	-765	-765		
	6	-1120	-1105	-1025	-905	-890	-885	-885	-885		
T I N G E D	SM 24	Leaf 1-2	-645	-505	-455	-320	-320	-320	-320	-320	
		3	-645	-505	-455	-320	-320	-320	-320	-320	
		4	-770	-630	-555	-420	-420	-420	-420	-420	
		5	-870	-730	-680	-545	-545	-545	-545	-545	
		6	-1020	-880	-830	-695	-695	-695	-695	-695	
	MID 34	Leaf 1-2	-660	-520	-470	-335	-335	-335	-335	-335	
		3	-660	-520	-470	-335	-335	-335	-335	-335	
		4	-785	-645	-570	-435	-435	-435	-435	-435	
		5	-885	-745	-695	-560	-560	-560	-560	-560	
		6	-1035	-895	-845	-710	-710	-710	-710	-710	
	SLM 44	Leaf 1-3	-780	-640	-590	-455	-455	-455	-455	-455	
		4	-855	-740	-640	-505	-505	-505	-505	-505	
		5	-950	-815	-740	-605	-605	-605	-605	-605	
		6	-1100	-960	-910	-775	-770	-770	-770	-770	
	LM 54	Leaf 1-4	-895	-765	-715	-580	-580	-580	-580	-580	
		5	-975	-840	-765	-630	-630	-630	-630	-630	
	Yellow Stained	25	Leaf 1 & 2	-885	-745	-695	-560	-560	-560	-560	-560
			3	-885	-745	-695	-560	-560	-560	-560	-560
4			-1010	-870	-795	-660	-660	-660	-660	-660	
35		Leaf 1 & 2	-900	-760	-710	-575	-575	-575	-575	-575	
		3	-900	-760	-710	-575	-575	-575	-575	-575	

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer