PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2012-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2012 Loan Rates (points per lb.)							
			Staple 3/							
			26-31	32	33	34	35	36	37	38+
WHITE	SM & better 11 & 21	Leaf 1-2	-205	-175	10	210	445	530	545	550
		3	-225	-190	-5	180	375	460	480	485
		4	-280	-205	-95	100	230	295	310	310
		5	-375	-320	-210	-55	115	170	190	190
		6	-560	-470	-390	-305	-230	-215	-205	-205
		7	-635	-620	-545	-455	-395	-375	-370	-370
	MID 31	Leaf 1-2	-255	-190	-20	160	370	465	475	480
		3	-285	-200	-30	150	340	410	420	425
		4	-335	-235	-130	70	190	260	270	270
		5	-410	-350	-225	-100	80	120	135	135
		6	-605	-490	-395	-320	-265	-240	-230	-230
		7	-690	-635	-550	-460	-425	-400	-390	-390
	SLM 41	Leaf 1-3	-420	-295	-150	50	145	190	195	195
		4	-460	-320	-215	Base	85	125	130	130
		5	-485	-430	-325	-205	-150	-95	-95	-95
		6	-680	-555	-485	-395	-350	-325	-325	-325
		7	-800	-715	-655	-575	-545	-530	-530	-530
	LM 51	Leaf 1-4	-605	-505	-330	-260	-200	-185	-185	-185
		5	-645	-590	-505	-395	-335	-310	-310	-310
		6	-830	-695	-620	-540	-500	-485	-485	-485
		7	-930	-815	-780	-715	-680	-670	-670	-670
	SGO 61	Leaf 1-5	-660	-645	-575	-475	-430	-430	-430	-430
		6	-855	-790	-725	-665	-635	-615	-615	-615
		7	-955	-920	-835	-750	-720	-710	-710	-710
	GO 71	Leaf 1-6	-975	-970	-905	-800	-770	-770	-770	-770
		7	-1010	-1005	-950	-840	-815	-815	-815	-815
LIGHT SPOTTED	SM & better 12 & 22	Leaf 1-2	-310	-225	-70	75	190	260	270	270
		3	-345	-245	-80	60	160	225	235	235
		4	-385	-270	-165	-5	115	185	195	195
		5	-525	-425	-365	-200	-120	-95	-85	-85
		6	-685	-545	-495	-405	-365	-365	-355	-355
		7	-765	-695	-655	-580	-545	-535	-530	-530
	MID 32	Leaf 1-2	-395	-300	-150	-25	40	95	95	95
		3	-425	-320	-165	-45	15	85	85	85
		4	-495	-380	-240	-145	-60	10	10	10
		5	-590	-515	-410	-310	-260	-230	-230	-230
		6	-740	-610	-560	-475	-440	-425	-425	-425
		7	-845	-765	-705	-645	-615	-610	-610	-610
	SLM 42	Leaf 1-3	-500	-385	-280	-170	-95	-35	-35	-35
		4	-565	-445	-300	-210	-145	-95	-95	-95
		5	-650	-570	-445	-365	-305	-290	-290	-290
		6	-830	-680	-610	-515	-480	-465	-465	-465
		7	-925	-845	-765	-695	-660	-655	-655	-655
	LM 52	Leaf 1-4	-685	-540	-430	-385	-345	-340	-340	-340
		5	-775	-625	-555	-490	-455	-455	-455	-455
		6	-985	-800	-765	-665	-635	-635	-635	-635
		7	-1075	-905	-870	-790	-765	-765	-765	-765
	SGO 62	Leaf 1-5	-825	-765	-710	-610	-595	-595	-595	-595
		6	-1010	-985	-930	-820	-805	-805	-805	-805
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

See footnotes page 2.