

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2011-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2011 Loan Rates (points per lb.)								
			Staple 3/								
			26-29	30	31	32	33	34	35	36	37 +
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-490	-390	-340	-240	-185	-130	-100	-90	-90
		3	-490	-435	-365	-265	-210	-155	-125	-115	-115
		4	-565	-465	-440	-340	-280	-205	-175	-165	-165
		5	-690	-590	-565	-440	-405	-330	-300	-290	-290
		6	-790	-715	-615	-535	-495	-420	-380	-370	-370
		7	-865	-790	-690	-675	-635	-570	-540	-530	-525
	MID 33	Leaf 1-2	-585	-510	-460	-315	-260	-195	-190	-180	-180
		3	-585	-510	-460	-315	-260	-195	-190	-180	-180
		4	-635	-585	-510	-390	-330	-250	-240	-230	-230
		5	-740	-735	-635	-510	-450	-395	-370	-360	-360
		6	-860	-810	-710	-605	-590	-485	-485	-475	-475
	SLM 43	Leaf 1-3	-635	-580	-565	-550	-450	-395	-365	-345	-345
		4	-685	-635	-610	-595	-495	-435	-385	-370	-370
		5	-765	-745	-675	-660	-595	-565	-520	-515	-515
		6	-910	-860	-790	-775	-730	-700	-685	-680	-680
		7	-1010	-955	-915	-900	-830	-810	-795	-790	-790
	LM 53	Leaf 1-4	-845	-760	-740	-725	-645	-545	-525	-525	-525
		5	-920	-845	-795	-770	-735	-635	-615	-615	-615
		6	-1020	-970	-950	-925	-860	-765	-755	-755	-755
		7	-1095	-1045	-1020	-990	-970	-860	-855	-850	-850
SGO 63	Leaf 1-5	-1070	-1015	-970	-955	-890	-785	-760	-755	-755	
	6	-1120	-1110	-1095	-1080	-1000	-895	-880	-875	-875	
T I N G E D	SM 24	Leaf 1-2	-690	-590	-540	-445	-395	-320	-320	-320	-320
		3	-690	-590	-540	-445	-395	-320	-320	-320	-320
		4	-815	-715	-665	-570	-495	-420	-420	-420	-420
		5	-915	-815	-765	-670	-620	-545	-545	-545	-545
		6	-1040	-965	-915	-820	-770	-695	-695	-695	-695
	MID 34	Leaf 1-2	-705	-605	-555	-460	-410	-335	-335	-335	-335
		3	-705	-605	-555	-460	-410	-335	-335	-335	-335
		4	-830	-730	-680	-585	-510	-435	-435	-435	-435
		5	-930	-830	-780	-685	-635	-560	-560	-560	-560
	SLM 44	Leaf 1-3	-825	-725	-675	-580	-530	-455	-455	-455	-455
		4	-895	-800	-745	-680	-580	-505	-505	-505	-505
		5	-995	-895	-850	-755	-680	-605	-605	-605	-605
		6	-1120	-1045	-995	-900	-850	-775	-775	-775	-775
	LM 54	Leaf 1-4	-925	-825	-800	-735	-655	-580	-580	-580	-580
		5	-1020	-920	-875	-780	-740	-670	-630	-630	-630
Yellow Stained	25	Leaf 1 & 2	-890	-790	-750	-680	-615	-520	-520	-520	-520
		3	-890	-790	-750	-690	-615	-520	-520	-520	-520
		4	-1015	-915	-865	-770	-695	-620	-620	-620	-620
	35	Leaf 1 & 2	-905	-805	-755	-680	-615	-535	-535	-535	-535
		3	-905	-805	-755	-690	-615	-535	-535	-535	-535

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer