

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2011-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2011 Loan Rates (points per lb.)									
			Staple 3/									
			26-29	30	31	32	33	34	35	36	37 +	
W H I T E	SM & better 11 & 21	Leaf 1-2	-215	-170	-160	-150	20	210	410	485	500	
		3	-265	-185	-175	-165	10	185	350	420	435	
		4	-315	-240	-195	-185	-80	105	235	295	305	
		5	-425	-350	-310	-300	-190	-50	130	185	200	
		6	-645	-545	-465	-455	-375	-300	-230	-215	-205	
		7	-720	-620	-605	-595	-525	-445	-390	-375	-365	
	MID 31	Leaf 1-2	-265	-190	-175	-165	10	165	340	420	430	
		3	-315	-235	-185	-175	-5	150	315	375	385	
		4	-380	-310	-225	-215	-115	75	190	255	265	
		5	-475	-400	-340	-330	-205	-95	100	140	150	
		6	-690	-590	-490	-475	-385	-315	-260	-245	-235	
		7	-765	-685	-630	-615	-535	-450	-415	-395	-385	
	SLM 41	Leaf 1-3	-445	-395	-315	-285	-135	50	140	175	175	
		4	-520	-445	-340	-305	-195	Base	85	125	125	
		5	-545	-475	-430	-410	-290	-195	-125	-70	-70	
		6	-745	-645	-570	-540	-465	-390	-350	-330	-330	
		7	-820	-770	-725	-695	-630	-565	-535	-520	-520	
	LM 51	Leaf 1-4	-595	-545	-520	-480	-310	-255	-195	-175	-175	
		5	-620	-595	-575	-555	-465	-370	-315	-290	-290	
		6	-845	-770	-710	-665	-590	-530	-495	-475	-475	
		7	-920	-870	-840	-785	-750	-695	-665	-655	-655	
	SGO 61	Leaf 1-5	-650	-635	-625	-615	-545	-460	-425	-425	-425	
		6	-865	-810	-770	-760	-700	-655	-630	-610	-610	
		7	-940	-910	-895	-885	-805	-740	-710	-705	-705	
	GO 71	Leaf 1-6	-975	-965	-955	-945	-880	-785	-760	-760	-760	
		7	-1010	-1000	-990	-980	-925	-825	-810	-810	-810	
	L I G H T	SM & better 12 & 22	Leaf 1-2	-330	-280	-235	-205	-45	75	185	255	265
			3	-380	-325	-275	-225	-60	60	160	220	230
4			-425	-355	-300	-260	-150	-10	110	175	185	
5			-520	-470	-435	-410	-345	-200	-130	-100	-90	
6			-720	-645	-570	-530	-480	-405	-380	-365	-355	
7			-800	-725	-685	-665	-625	-560	-530	-520	-515	
MID 32		Leaf 1-2	-375	-325	-300	-275	-120	-20	35	95	95	
		3	-425	-370	-325	-300	-140	-45	10	85	85	
		4	-515	-465	-415	-355	-220	-140	-55	5	10	
		5	-570	-545	-525	-500	-395	-305	-255	-230	-230	
		6	-770	-720	-655	-595	-545	-470	-440	-425	-425	
		7	-895	-820	-775	-730	-670	-625	-600	-590	-590	
SLM 42		Leaf 1-3	-495	-440	-420	-365	-265	-165	-95	-30	-30	
		4	-565	-500	-490	-425	-280	-205	-140	-90	-90	
		5	-620	-595	-570	-550	-430	-360	-300	-290	-290	
		6	-870	-820	-740	-665	-595	-510	-480	-465	-465	
		7	-950	-900	-855	-825	-745	-685	-650	-645	-645	
LM 52		Leaf 1-4	-690	-640	-590	-525	-420	-385	-345	-340	-340	
		5	-765	-715	-690	-605	-535	-485	-450	-450	-450	
		6	-990	-940	-890	-785	-745	-660	-630	-630	-630	
		7	-1065	-1015	-990	-890	-850	-780	-760	-760	-760	
SGO 62		Leaf 1-5	-840	-785	-765	-745	-695	-610	-590	-590	-590	
		6	-1015	-995	-975	-960	-905	-815	-795	-795	-795	
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.