

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF APRIL 30, 2011**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING APRIL 30, 2011**

	<u>2011</u>	<u>2010</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash & Cash Equivalents	\$3,640,652.41	\$3,743,780.99	Interest on Loans	\$0.00	\$0.00	\$21,364,989.14
Demand Account	0.00	0.00	Income from Investments	1,114,352.07	4,547,395.46	4,656,516.96
Accounts Receivable	0.00	46,480.00	Other	0.00	0.00	0.00
Investments	2,087,958,177.83	1,968,536,139.68	<i>Total Revenue</i>	<u>\$1,114,352.07</u>	<u>\$4,547,395.46</u>	<u>\$26,021,506.10</u>
(2011 net of \$3,796,968 unamortized)						
(2010 net of \$2,463,860 unamortized)						
Loans:						
NCUSIF	0.00	10,000,000,000.00	EXPENSES			
Regular Member	0.00	0.00	Personnel Services	\$37,328.90	\$137,779.84	\$76,865.20
Agent Member	0.00	0.00	Personnel Benefits	9,558.09	35,009.94	18,893.41
CU HARP	0.00	95,705,077.00	Employee Travel	0.00	0.00	0.00
CU SIP	0.00	0.00	Rent, Communications/Utilities	1,606.92	5,143.68	3,391.00
<i>Total Loans</i>	<u>0.00</u>	<u>10,095,705,077.00</u>	Printing, Reproduction & Postage	16.00	562.00	1,315.00
Interest Receivable	6,455,585.30	22,038,503.91	Supplies and Materials	1,137.00	1,545.00	3,828.00
Prepaid Expenses	0.00	0.00	Group Agent Service Fees	0.00	0.00	0.00
			Other Services	3,220.35	14,992.53	20,766.10
TOTAL ASSETS	<u><u>\$2,098,054,415.54</u></u>	<u><u>\$12,090,069,981.58</u></u>	<i>Total Operating Expenses</i>	<u>\$52,867.26</u>	<u>\$195,032.99</u>	<u>\$125,058.71</u>
CURRENT LIABILITIES			LRC Interest Expenses	169.24	677.74	760.13
Accounts Payable	\$83,342.17	\$59,715.83	FFB Interest Expenses	0.00	0.00	21,364,989.14
Dividends Payable	266,566.26	482,515.86	TOTAL EXPENSES	<u>\$53,036.50</u>	<u>\$195,710.73</u>	<u>\$21,490,807.98</u>
Interest Payable-LRC*	169.24	284.03	Reserve for Losses	0.00	0.00	0.00
Notes Payable-FFB**	0.00	10,095,705,077.00	Net Income Before Dividends	\$1,061,315.57	\$4,351,684.73	\$4,530,698.12
Regular Member Deposits-LRC*	1,306,082.44	1,086,389.69	Dividends Accrued	266,566.26	1,713,310.86	1,827,974.46
Agent Member Deposits	0.00	0.00	NET INCOME	<u>\$794,749.31</u>		
Suspense Pending Cap Stock Purchase	0.00	46,480.00	Retained Earnings		<u>\$2,638,373.87</u>	<u>\$2,702,723.66</u>
Accrued Interest Payable	0.00	18,841,429.20				
Other Accrued Expenses	47,645.09	20,593.59				
<i>Total Liabilities</i>	<u>\$1,703,805.20</u>	<u>\$10,116,242,485.20</u>				
EQUITY						
Capital Stock Regular Members	73,569,070.00	\$71,824,687.00				
Capital Stock Agent Members	1,998,137,196.00	1,885,176,307.00				
Total Capital Stock	2,071,706,266.00	1,957,000,994.00				
Retained Earnings Prior Year	22,005,970.47	14,123,778.72				
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	2,638,373.87	2,702,723.66				
<i>Total Equity</i>	<u>\$2,096,350,610.34</u>	<u>\$1,973,827,496.38</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$2,098,054,415.54</u></u>	<u><u>\$12,090,069,981.58</u></u>				

SELECTED RATIOS

	<u>4/30/2011</u>	<u>4/30/2010</u>		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Assets	99.92%	16.33%	Total Operating Expenses/Total Revenue	4.74%	4.29%	0.48%
Loans/Total Assets	0.00%	83.50%	Net Income(before Divds)/Total Revenue	95.24%	95.70%	17.41%
Loans/Stock & Retained Earnings	0.00%	511.48%	Loan/Total Revenue	0.00%	0.00%	82.11%
Total Liabilities/Stock & Retained Earnings	0.08%	512.52%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 82,868,250 shares; issued and outstanding: 41,434,125)

/s/
Mark D. Vaughan, Vice President