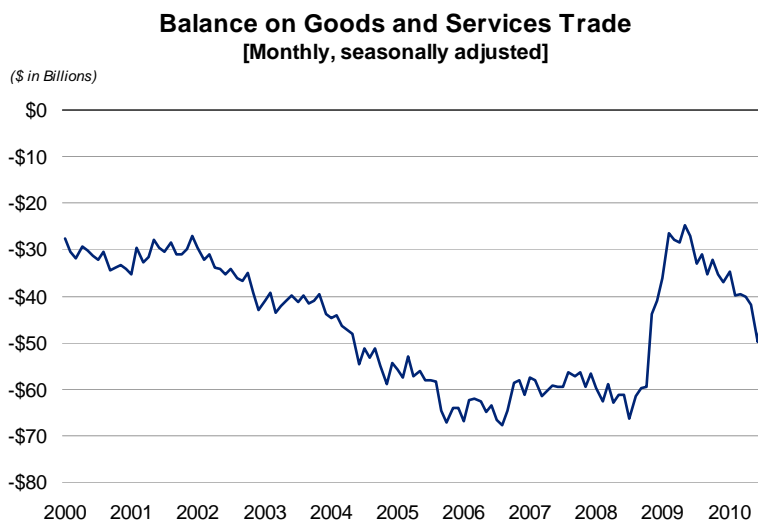


AUGUST 2010 TRADE GAP IS \$46.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in August 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$42.6 billion (revised) in July to \$46.3 billion in August, as imports increased more than exports. The previously published July deficit was \$42.8 billion.



Exports

Exports of goods and services increased \$0.3 billion in August to \$153.9 billion, mostly reflecting an increase in services exports. Goods exports were virtually unchanged.

- Changes in the major categories of goods exports were nearly offsetting. The largest increases were in *foods, feeds, and beverages* and *industrial supplies and materials*. The largest decreases were in *capital goods* and *other goods*.
- The increase in services exports was mostly accounted for by increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *travel*.

Imports

Imports of goods and services increased \$4.1 billion in August to \$200.2 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *consumer goods, capital goods, and automotive vehicles, parts, and engines*.
- The increase in services imports was more than accounted for by increases in *travel, other transportation* (which includes freight and port services), and *other private services*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$1.4 billion in July to \$2.2 billion in August. Exports increased \$1.4 billion to \$21.0 billion, while imports increased \$2.1 billion to \$23.2 billion.
- The goods deficit with China increased from \$25.9 billion in July to \$28.0 billion in August. Exports decreased \$0.1 billion to \$7.3 billion, while imports increased \$2.0 billion to \$35.3 billion.
- The goods deficit with the European Union decreased from \$9.9 billion in July to \$8.1 billion in August. Exports increased \$0.7 billion to \$19.4 billion, while imports decreased \$1.1 billion to \$27.6 billion.
- The goods surplus with Brazil increased from \$1.0 billion in July to \$1.3 billion in August. Exports were virtually unchanged at \$3.4 billion, while imports decreased \$0.3 billion to \$2.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the October 14 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: August 2010. The next release is November 10, 2010.