

U.S. SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934
Release No. 51409 / March 22, 2005

Administrative Proceeding File No. 3-11866

In the Matter of Michael Kordich, Joseph Catapano, and Aaron Andrzejewski

The Commission has issued an Order Instituting Administrative Proceedings (Order) pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act) against respondents Michael Kordich (Kordich), Joseph Catapano (Catapano), and Aaron Andrzejewski (Andrzejewski) (collectively, the Respondents). The proceedings were instituted to determine what, if any, remedial sanctions are appropriate against the Respondents. The Division of Enforcement alleges that a final judgment was entered by default against Catapano and Andrzejewski, and a partial final judgment was entered by consent against Kordich, permanently enjoining them from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 15(a) of the Exchange Act, and Rule 10b-5 thereunder, and barring them from future participation in a penny stock offering. In the Commission's Complaint, the staff alleged that in connection with the unregistered offer and sale of Opsis Technologies International, Inc. (Opsis) securities, the Respondents, while associated with unregistered broker-dealers, made material misrepresentations concerning Opsis and its securities in violation of the antifraud provisions of the securities laws, and that the Respondents violated the registration provisions of Section 5 of the Securities Act, and the broker-dealer registration provisions of Section 15(a) of the Exchange Act.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, and to provide them with an opportunity to respond to the allegations, and to determine what, if any, remedial sanctions are appropriate and in the public interest.

The Order requires the administrative law judge to issue an initial decision no later than 210 days from the date of service of this Order, pursuant to the Commission's Rules of Practice.