

## 2010 TRADE GAP IS \$495.7 BILLION

*U.S. international trade in goods and services*

The U.S. goods and services deficit increased in 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$374.9 billion in 2009 to \$495.7 billion in 2010 (revised), as imports increased more than exports. The previously published 2010 deficit was \$497.8 billion. As a percentage of U.S. gross domestic product, the goods and services deficit was 3.4 percent in 2010, up from 2.7 percent in 2009.



### Exports

Exports of goods and services increased \$263.4 billion in 2010 to \$1,834.2 billion. Goods exports increased \$220.2 billion and services exports increased \$43.2 billion.

- The largest increases in goods exports were in *industrial supplies and materials* (\$94.0 billion), *capital goods* (\$55.4 billion), and *automotive vehicles, parts, and engines* (\$30.1 billion).
- The largest increases in services exports were in *other private services* (\$18.2 billion), which includes items such as business, professional, and technical services, insurance services, and financial services, *travel* (\$9.2 billion), and *royalties and license fees* (\$6.0 billion).

### Imports

Imports of goods and services increased \$384.2 billion in 2010 to \$2,329.9 billion. Goods imports increased \$360.3 billion and services imports increased \$23.9 billion.

- The largest increases in goods imports were in *industrial supplies and materials* (\$138.8 billion), *capital goods* (\$80.0 billion), and *automotive vehicles, parts, and engines* (\$67.6 billion).
- The largest increases in services imports were in *other private services* (\$8.8 billion), *other transportation* (\$7.4 billion), which includes freight and port services, and *royalties and license fees* (\$4.0 billion).

### Goods by geographic area

- The goods deficit with Canada increased from \$21.6 billion in 2009 to \$27.7 billion in 2010. Exports increased \$44.2 billion to \$248.8 billion, while imports increased \$50.2 billion to \$276.5 billion.
- The goods deficit with China increased from \$226.9 billion in 2009 to \$273.1 billion in 2010. Exports increased \$22.4 billion to \$91.9 billion, while imports increased \$68.6 billion to \$364.9 billion.
- The goods deficit with the European Union increased from \$61.2 billion in 2009 to \$79.8 billion in 2010. Exports increased \$19.2 billion to \$239.8 billion, while imports increased \$37.8 billion to \$319.6 billion.
- The goods surplus with Brazil increased from \$6.0 billion in 2009 to \$11.4 billion in 2010. Exports increased \$9.3 billion to \$35.4 billion, while imports increased \$3.8 billion to \$23.9 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the March 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: January 2011. The next release is April 12, 2011.