



U.S. EXPORT FACT SHEET

April 2011 Export Statistics Released June 9, 2011

EXPORT OVERVIEW:

- With the release of the April 2011 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 1.3 percent in April 2011 to a record \$175.6 billion since March 2011, with record exports of both goods (\$126.4 billion) and services (\$49.1 billion). The monthly export values for U.S. industrial supplies (\$43.4 billion) and capital goods (\$41.0 billion) were also the highest on record in April 2011.
- U.S. imports of goods and services decreased 0.4 percent over this period to \$219.2 billion, causing the U.S. trade deficit to decline 6.7 percent since March 2011 to reach \$43.7 billion in April 2011.
- U.S. goods and services exports in the first four months of 2011 are up 16.7 percent to \$681.8 billion from the \$584.2 billion in exports in first four months of 2010.
- In April 2011, the average import price per barrel of crude oil was \$103.18 per barrel; this is up from the low of \$39.14 per barrel in February 2009, and up from the March 2011 price of \$93.76. Despite this large increase in the price of crude oil, the value of crude oil imports in April 2011 fell by 5.9 percent due entirely to a 14.5 percent decline in the quantity of crude oil imports down to 252.2 million barrels in April 2011 from 295.1 million barrels in March 2011.

TRADE SPOTLIGHT: Revised 2010 Trade Statistics Released

- With the release of the U.S. International Trade in Goods and Services 2010 Annual Revisions report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 16.7 percent in 2010 to \$1,837.6 billion since 2009, the second highest level recorded. U.S. imports of goods and services increased 19.5 percent over this period to \$2,337.6 billion, causing the U.S. trade deficit to increase 31.1 percent since 2009 to reach \$500.0 billion in 2010.

TRADE SPOTLIGHT: Manufacturing Industries Exports Continuing to Grow

- President Obama recently announced a major expansion of Skills for America's Future Initiative that will help prepare 500,000 Americans enter into the manufacturing sector, strengthen the economy and put people back to work.
- In the first four months of 2011, U.S. exports of manufacturing products increased by \$56.9 billion (16.5 percent) to reach \$401.4 billion up from \$344.5 billion recorded in the first four months of 2010.
- Major growth categories by value in the first four months of 2011 included:

Commodity	Export Value YTD April 2010, \$ billions	Export Value YTD April 2011, \$ billions	Dollar Change, \$ billions	Percent Change
Petroleum & Coal Products	\$17.7	\$29.4	\$11.7	66.2%
Basic Chemicals	\$18.2	\$22.0	\$3.8	21.0%
Nonferrous metal (exc Aluminum) products & processing	\$10.0	\$13.5	\$3.5	34.7%
Motor Vehicles	\$16.6	\$19.8	\$3.2	19.2%
Agricultural and Construction Machinery	\$11.5	\$14.4	\$2.9	25.4%

*By 4-digit NAICS category.