

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
November 25, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13299

In the Matter of	:	
	:	
Cort L. Poyner,	:	ORDER INSTITUTING
	:	ADMINISTRATIVE PROCEEDINGS
Respondent.	:	PURSUANT TO SECTION 15(b) OF
	:	THE SECURITIES EXCHANGE ACT
	:	OF 1934 AND NOTICE OF HEARING
	:	
	:	

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Cort L. Poyner (“Respondent” or “Poyner”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

1. From January through September 2002, Respondent was retained by Nasser and Sholeh Hamedani (the “Hamedanis”) to solicit investors for The Children’s Internet, Inc., for commissions of up to 25 percent of each investment. During the time in which he engaged in the conduct underlying the complaint described below, Respondent was not a registered representative associated with broker-dealers registered with the Commission. Respondent, 39 years old, is a resident of Pompano Beach, Florida.

B. ENTRY OF THE INJUNCTION

2. On November 3, 2008, a final judgment was entered against Poyner, permanently enjoining him from future violations of Sections 5 and 17(a) of the Securities Act of 1933 (“Securities Act”), and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, in the civil action entitled Securities and Exchange Commission v. The Children’s Internet, Inc., et al., Civil Action Number C 06 6003 CW, in the United States District Court for the Northern District of California.

3. The Commission’s complaint alleged that Respondent violated Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, and Sections 5(a), 5(c) and

17(a) of the Securities Act by engaging in the solicitation of investors for The Children's Internet while failing to disclose his commission arrangement with the Hamedanis to such investors and failing to be registered with the Commission in accordance with Section 15(b) of the Exchange Act. The complaint also alleged that Respondent sold unregistered securities and otherwise engaged in a variety of conduct which operated as a fraud and deceit on investors.

4. On April 3, 2008, the jury in the civil action entered its verdict of liability against Respondent for violating Sections 5 and 17(a)(1) of the Securities Act, Sections 10(b) and 15(a) of the Exchange Act, and Rule 10b-5 thereunder of the Exchange Act. On November 3, 2008, the court entered the above-mentioned final judgment which also ordered a penny stock bar, and liability for disgorgement of \$413,767, for prejudgment interest of \$61,118 and for a civil penalty of \$120,000.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations;

B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b) of the Exchange Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

For the Commission, by its Secretary, pursuant to delegated authority.

Florence E. Harmon
Acting Secretary