

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**  
**November 17, 2008**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13292**

**In the Matter of**

**Pacific Industrial Corp.,  
Pacific Security Companies, Inc., and  
Pandora Industries, Inc. (n/k/a Creston  
Moly Corp.),  
  
Respondents.**

**ORDER INSTITUTING  
PROCEEDINGS AND NOTICE OF  
HEARING PURSUANT TO SECTION  
12(j) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Pacific Industrial Corp., Pacific Security Companies, Inc., and Pandora Industries, Inc. (n/k/a Creston Moly Corp.).

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. Pacific Industrial Corp. (“Pacific Industrial”) (CIK No. 1081238) is a permanently revoked Nevada corporation located in Las Vegas, Nevada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pacific Industrial is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2000, which reported a net loss of \$147,412 since the company’s inception on November 20, 1998.

2. Pacific Security Companies, Inc. (“Pacific Security”) (CIK No. 203159) is a Washington corporation located in Spokane, Washington with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pacific Security is delinquent in its periodic filings with the Commission, having not filed any

periodic reports since it filed a Form 10-Q for the period ended April 30, 2004, which reported a net loss \$1.8 million for the prior nine months.

3. Pandora Industries, Inc. (n/k/a Creston Moly Corp.) (“Pandora”) (CIK No. 782870) is a British Columbia corporation located in Vancouver, British Columbia, Canada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pandora is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 20-F for the period ended July 31, 1994. In a filing made in the Canadian Systems for Electronic Document Analysis and Retrieval (“SEDAR”), Pandora reported a loss of over \$4.9 million (Canadian) for the year ended July 31, 2007.

## B. DELINQUENT PERIODIC FILINGS

4. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

5. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires domestic issuers to file quarterly reports. Rule 13a-16 requires foreign private issuers to furnish quarterly and other reports to the Commission under cover of Form 6-K if they make or are required to make the information public under the laws of the jurisdiction of their domicile or in which they are incorporated or organized; if they file or are required to file information with a stock exchange on which their securities are traded and the information was made public by the exchange; or if they distribute or are required to distribute information to their security holders.

6. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 or 13a-16 thereunder.

## III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

#### IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon  
Acting Secretary

Attachment

## Appendix 1

### Chart of Delinquent Filings *In the Matter of Pacific Industrial Corp., et al.*

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Pacific Industrial Corp.</i>					
	<i>10-QSB</i>	06/30/00	08/14/00	Not filed	99
	<i>10-KSB</i>	09/30/00	12/29/00	Not filed	95
	<i>10-QSB</i>	12/31/00	02/14/01	Not filed	93
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	90
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	87
	<i>10-KSB</i>	09/30/01	12/31/01	Not filed	83
	<i>10-QSB</i>	12/31/01	02/14/02	Not filed	81
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	78
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	75
	<i>10-KSB</i>	09/30/02	12/30/02	Not filed	71
	<i>10-QSB</i>	12/31/02	02/14/03	Not filed	69
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	66
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	63
	<i>10-KSB</i>	09/30/03	12/29/03	Not filed	59
	<i>10-QSB</i>	12/31/03	02/17/04	Not filed	57
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	54
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	51
	<i>10-KSB</i>	09/30/04	12/29/04	Not filed	47
	<i>10-QSB</i>	12/31/04	02/14/05	Not filed	45
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	42
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	39
	<i>10-KSB</i>	09/30/05	12/29/05	Not filed	35
	<i>10-QSB</i>	12/31/05	02/14/06	Not filed	33
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	30
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	27
	<i>10-KSB</i>	09/30/06	12/29/06	Not filed	23
	<i>10-QSB</i>	12/31/06	02/14/07	Not filed	21
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	18
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	15

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b><i>Pacific Industrial Corp.</i></b>					
	<i>10-KSB</i>	09/30/07	12/29/07	Not filed	11
	<i>10-QSB</i>	12/31/07	02/14/08	Not filed	9
	<i>10-QSB</i>	03/31/08	05/15/08	Not filed	6
	<i>10-QSB</i>	06/30/08	08/14/08	Not filed	3

Total Filings Delinquent 33

***Pacific Security Companies, Inc.***

<i>10-K</i>	07/31/04	10/29/04	Not filed	49
<i>10-Q</i>	10/31/04	12/15/04	Not filed	47
<i>10-Q</i>	01/31/05	03/17/05	Not filed	44
<i>10-Q</i>	04/30/05	06/14/05	Not filed	41
<i>10-K</i>	07/31/05	10/31/05	Not filed	37
<i>10-Q</i>	10/31/05	12/15/05	Not filed	35
<i>10-Q</i>	01/31/06	03/17/06	Not filed	32
<i>10-Q</i>	04/30/06	06/14/06	Not filed	29
<i>10-K</i>	07/31/06	10/30/06	Not filed	25
<i>10-Q</i>	10/31/06	12/15/06	Not filed	23
<i>10-Q</i>	01/31/07	03/19/07	Not filed	20
<i>10-Q</i>	04/30/07	06/14/07	Not filed	17
<i>10-K</i>	07/31/07	10/29/07	Not filed	13
<i>10-Q</i>	10/31/07	12/17/07	Not filed	11
<i>10-Q</i>	01/31/08	03/17/08	Not filed	8
<i>10-Q</i>	04/30/08	06/16/08	Not filed	5
<i>10-K</i>	07/31/08	10/29/08	Not filed	1

Total Filings Delinquent 17

***Pandora Industries, Inc.  
(n/k/a Creston Moly Corp.)***

<i>20-F</i>	07/31/95	6/30/95	Not filed	161
<i>20-F</i>	07/31/96	7/1/96	Not filed	148
<i>20-F</i>	07/31/97	6/30/97	Not filed	137

<b>Company Name</b>	<b>Form Type</b>	<b>Period Ended</b>	<b>Due Date</b>	<b>Date Received</b>	<b>Months Delinquent (rounded up)</b>
	<i>20-F</i>	07/31/98	6/30/98	Not filed	125

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b><i>Pandora Industries, Inc. (n/k/a Creston Moly Corp.)</i></b>					
	<i>20-F</i>	07/31/99	6/30/00	Not filed	101
	<i>20-F</i>	07/31/00	7/2/01	Not filed	88
	<i>20-F</i>	07/31/01	7/1/02	Not filed	76
	<i>20-F</i>	07/31/02	6/30/03	Not filed	65
	<i>20-F</i>	07/31/03	6/30/04	Not filed	53
	<i>20-F</i>	07/31/04	6/30/05	Not filed	41
	<i>20-F</i>	07/31/05	6/30/06	Not filed	29
	<i>20-F</i>	07/31/06	7/2/07	Not filed	16
	<i>20-F</i>	07/31/07	6/30/08	Not filed	5
Total Filings Delinquent					13