

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 58958 / November 14, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13156

In the Matter of

DARYL ANDERSON,

Respondent.

**ORDER MAKING FINDINGS AND
IMPOSING REMEDIAL SANCTIONS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934**

I.

On September 2, 2008, the Securities and Exchange Commission (“Commission”) instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Daryl Anderson (“Respondent”).

II.

Respondent, pursuant to Rule 240(a) of the Commission’s Rules of Practice , 17 C.F.R. § 201.240(a), has now submitted an Offer of Settlement (“Offer”) in connection with of these public administrative proceedings which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over them and the subject matter of these proceedings, and the findings contained in Section III.4 below, which are admitted, Respondent consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and the Respondent’s Offer, the Commission finds that:

1. From March 2003 through May 2005, Anderson was a registered representative associated with NevWest Securities Corporation, a broker-dealer registered with the Commission during that period. Anderson, 40 years old, was at relevant times a resident of Las Vegas, Nevada.

2. On August 7, 2008, a judgment of permanent injunction was entered by consent against Anderson, permanently enjoining him from future violations of Sections 5(a) and 5(c) of the Securities Act of 1933 (“Securities Act”), in the civil action entitled Securities and Exchange Commission v. CMKM Diamonds, Inc., et al., Civil Action Number 02:08-cv-00437-LRH-RJJ, in the United States District Court for the District of Nevada.

3. The Commission’s Complaint alleged that, among other things, from March 2003 until May 2005, Anderson improperly sold more than 259 billion shares of unregistered securities of CMKM in 569 separate transactions. The complaint also alleged that this unregistered distribution generated more than \$53.3 million in proceeds, and yielded approximately \$2.3 million in commissions for Anderson.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent’s Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Anderson be, and hereby is barred from association with any broker or dealer.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Florence E. Harmon
Acting Secretary