

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
September 19, 2008

ADMINISTRATIVE PROCEEDING

File No. 3-13220

In the Matter of

Ragen Corp.
Rainwire Partners, Inc.,
Rako Capital Corp.,
Ramtek Corp.
(n/k/a Ramtek I Corp.),
Ranger Industries, Inc.,
RCS Holdings, Inc., and
Recycling Industries, Inc.,

Respondents.

**ORDER INSTITUTING
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO SECTION
12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Ragen Corp., Rainwire Partners, Inc., Rako Capital Corp., Ramtek Corp. (n/k/a Ramtek I Corp.), Ranger Industries, Inc., RCS Holdings, Inc., and Recycling Industries, Inc.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Ragen Corp. (CIK No. 81766) is a Nevada corporation located in Las Vegas, Nevada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Ragen is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 1993, which reported a net loss of \$420,000 for the prior nine months. On December 23, 1993, Ragen filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of New Jersey, and the case was terminated on November 21, 1996. As of

September 16, 2008, the company's common stock (symbol "RAGN") was quoted on the Pink Sheets operated by Pink OTC Markets, Inc. ("Pink Sheets"), had four market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

2. Rainwire Partners, Inc. (CIK No. 917253) is a void Delaware corporation located in Alpharetta, Georgia with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Rainwire is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2003, which reported a net loss of \$349,945 from the company's inception on January 1, 2001. As of September 16, 2008, the company's common stock (symbol "RNWR") was quoted on the Pink Sheets, had six market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

3. Rako Capital Corp. (CIK No. 1063111) is a Nevada corporation located in Fayetteville, Arkansas with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Rako is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2003, which reported a net loss of over \$1.9 million for the prior three months. As of September 16, 2008, the company's stock (symbol "RKOC") was quoted on the Pink Sheets, had three market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

4. Ramtek Corp. (n/k/a Ramtek I Corp.) (CIK No. 277317) is a Delaware corporation located in Sunnyvale, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Ramtek is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended April 2, 1993. As of September 16, 2008, the company's common stock (symbol "RMTKQ") was quoted on the Pink Sheets, had two market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

5. Ranger Industries, Inc. (CIK No. 21610) is a Connecticut corporation located in St. Petersburg, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Ranger is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2003, which reported a net loss of \$199,060 for the prior nine months. As of September 16, 2008, the company's common stock (symbol "RNGR") was quoted on the Pink Sheets, had six market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

6. RCS Holdings, Inc. (CIK No. 313968) is a dissolved Colorado corporation located in Littleton, Colorado with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). RCS is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended January 31, 2002, which reported a net loss of over \$2.24 million for the prior nine months. As of September 16, 2008, the company's common stock (symbol

“RCSH”) was quoted on the Pink Sheets, had seven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

7. Recycling Industries, Inc. (CIK No. 769879) is a dissolved Colorado corporation located in Englewood, Colorado with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Recycling is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended December 31, 1998, which reported a net loss of over \$10 million for the prior three months. As of September 16, 2008, the company’s common stock (symbol “RECQQ”) was quoted on the Pink Sheets, had four market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

B. DELINQUENT PERIODIC FILINGS

8. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

9. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires issuers to file quarterly reports.

10. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon
Acting Secretary

Attachment

Appendix 1

Chart of Delinquent Filings *In the Matter of Ragen Corp., et al.*

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Ragen Corp.					
	<i>10-KSB</i>	09/30/93	12/29/93	Not filed	177
	<i>10-QSB</i>	12/31/93	02/14/94	Not filed	175
	<i>10-QSB</i>	03/31/94	05/16/94	Not filed	172
	<i>10-QSB</i>	06/30/94	08/15/94	Not filed	169
	<i>10-KSB</i>	09/30/94	12/29/94	Not filed	165
	<i>10-QSB</i>	12/31/94	02/14/95	Not filed	163
	<i>10-QSB</i>	03/31/95	05/15/95	Not filed	160
	<i>10-QSB</i>	06/30/95	08/14/95	Not filed	157
	<i>10-KSB</i>	09/30/95	12/29/95	Not filed	153
	<i>10-QSB</i>	12/31/95	02/14/96	Not filed	151
	<i>10-QSB</i>	03/31/96	05/15/96	Not filed	148
	<i>10-QSB</i>	06/30/96	08/14/96	Not filed	145
	<i>10-KSB</i>	09/30/96	12/30/96	Not filed	141
	<i>10-QSB</i>	12/31/96	02/14/97	Not filed	139
	<i>10-QSB</i>	03/31/97	05/15/97	Not filed	136
	<i>10-QSB</i>	06/30/97	08/14/97	Not filed	133
	<i>10-KSB</i>	09/30/97	12/29/97	Not filed	129
	<i>10-QSB</i>	12/31/97	02/17/98	Not filed	127
	<i>10-QSB</i>	03/31/98	05/15/98	Not filed	124
	<i>10-QSB</i>	06/30/98	08/14/98	Not filed	121
	<i>10-KSB</i>	09/30/98	12/29/98	Not filed	117
	<i>10-QSB</i>	12/31/98	02/16/99	Not filed	115
	<i>10-QSB</i>	03/31/99	05/17/99	Not filed	112
	<i>10-QSB</i>	06/30/99	08/16/99	Not filed	109
	<i>10-KSB</i>	09/30/99	12/29/99	Not filed	105
	<i>10-QSB</i>	12/31/99	02/14/00	Not filed	103
	<i>10-QSB</i>	03/31/00	05/15/00	Not filed	100
	<i>10-QSB</i>	06/30/00	08/14/00	Not filed	97
	<i>10-KSB</i>	09/30/00	12/29/00	Not filed	93
	<i>10-QSB</i>	12/31/00	02/14/01	Not filed	91
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	88
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	85
	<i>10-KSB</i>	09/30/01	12/31/01	Not filed	81

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Ragen Corp. <i>(continued)</i>	<i>10-QSB</i>	12/31/01	02/14/02	Not filed	79
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	76
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	73
	<i>10-KSB</i>	09/30/02	12/30/02	Not filed	69
	<i>10-QSB</i>	12/31/02	02/14/03	Not filed	67
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	64
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	61
	<i>10-KSB</i>	09/30/03	12/29/03	Not filed	57
	<i>10-QSB</i>	12/31/03	02/17/04	Not filed	55
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	52
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	49
	<i>10-KSB</i>	09/30/04	12/29/04	Not filed	45
	<i>10-QSB</i>	12/31/04	02/14/05	Not filed	43
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	40
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	37
	<i>10-KSB</i>	09/30/05	12/29/05	Not filed	33
	<i>10-QSB</i>	12/31/05	02/14/06	Not filed	31
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	28
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	25
	<i>10-KSB</i>	09/30/06	12/29/06	Not filed	21
	<i>10-QSB</i>	12/31/06	02/14/07	Not filed	19
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	16
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	13
	<i>10-KSB</i>	09/30/07	12/29/07	Not filed	9
	<i>10-QSB</i>	12/31/07	02/14/08	Not filed	7
	<i>10-QSB</i>	03/31/08	05/15/08	Not filed	4
	<i>10-QSB</i>	06/30/08	08/14/08	Not filed	1

Total Filings Delinquent 60

Rainwire Partners, Inc.

<i>10-QSB</i>	06/30/03	08/14/03	Not filed	61
<i>10-QSB</i>	09/30/03	11/14/03	Not filed	58
<i>10-KSB</i>	12/31/03	03/30/04	Not filed	54
<i>10-QSB</i>	03/31/04	05/17/04	Not filed	52
<i>10-QSB</i>	06/30/04	08/16/04	Not filed	49
<i>10-QSB</i>	09/30/04	11/15/04	Not filed	46
<i>10-KSB</i>	12/31/04	03/31/05	Not filed	42

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Rainwire Partners, Inc. (continued)	10-QSB	03/31/05	05/16/05	Not filed	40
	10-QSB	06/30/05	08/15/05	Not filed	37
	10-QSB	09/30/05	11/14/05	Not filed	34
	10-KSB	12/31/05	03/31/06	Not filed	30
	10-QSB	03/31/06	05/15/06	Not filed	28
	10-QSB	06/30/06	08/14/06	Not filed	25
	10-QSB	09/30/06	11/14/06	Not filed	22
	10-KSB	12/31/06	04/02/07	Not filed	17
	10-QSB	03/31/07	05/15/07	Not filed	16
	10-QSB	06/30/07	08/14/07	Not filed	13
	10-QSB	09/30/07	11/14/07	Not filed	10
	10-KSB	12/31/07	03/31/08	Not filed	6
	10-Q ¹	03/31/08	05/15/08	Not filed	4
	10-Q ¹	06/30/08	08/14/08	Not filed	1

Total Filings Delinquent

21

Rako Capital Corp.

10-QSB	06/30/03	08/14/03	Not filed	61
10-QSB	09/30/03	11/14/03	Not filed	58
10-KSB	12/31/03	03/30/04	Not filed	54
10-QSB	03/31/04	05/17/04	Not filed	52
10-QSB	06/30/04	08/16/04	Not filed	49
10-QSB	09/30/04	11/15/04	Not filed	46
10-KSB	12/31/04	03/31/05	Not filed	42
10-QSB	03/31/05	05/16/05	Not filed	40
10-QSB	06/30/05	08/15/05	Not filed	37
10-QSB	09/30/05	11/14/05	Not filed	34
10-KSB	12/31/05	03/31/06	Not filed	30
10-QSB	03/31/06	05/15/06	Not filed	28
10-QSB	06/30/06	08/14/06	Not filed	25
10-QSB	09/30/06	11/14/06	Not filed	22
10-KSB	12/31/06	04/02/07	Not filed	17
10-QSB	03/31/07	05/15/07	Not filed	16
10-QSB	06/30/07	08/14/07	Not filed	13

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Rako Capital Corp. (continued)	10-QSB	09/30/07	11/14/07	Not filed	10
	10-KSB	12/31/07	03/31/08	Not filed	6
	10-Q ¹	03/31/08	05/15/08	Not filed	4
	10-Q ¹	06/30/08	08/14/08	Not filed	1
Total Filings Delinquent		21			
Ramtek Corp. (n/k/a Ramtek I Corp.)					
	10-K	07/02/93	09/30/93	Not filed	180
	10-Q	10/01/93	11/15/93	Not filed	178
	10-Q	12/31/93	02/14/94	Not filed	175
	10-Q	04/01/94	05/16/94	Not filed	172
	10-K	07/01/94	09/29/94	Not filed	168
	10-Q	09/30/94	11/14/94	Not filed	166
	10-Q	12/30/94	02/13/95	Not filed	163
	10-Q	03/31/95	05/15/95	Not filed	160
	10-K	07/07/95	10/05/95	Not filed	155
	10-Q	10/06/95	11/20/95	Not filed	154
	10-Q	01/05/96	02/19/96	Not filed	151
	10-Q	04/05/96	05/20/96	Not filed	148
	10-K	07/05/96	10/03/96	Not filed	143
	10-Q	10/04/96	11/18/96	Not filed	142
	10-Q	01/03/97	02/17/97	Not filed	139
	10-Q	04/04/97	05/19/97	Not filed	136
	10-K	07/04/97	10/02/97	Not filed	131
	10-Q	10/03/97	11/17/97	Not filed	130
	10-Q	01/02/98	02/16/98	Not filed	127
	10-Q	04/03/98	05/18/98	Not filed	124
	10-K	07/03/98	10/01/98	Not filed	119
	10-Q	10/02/98	11/16/98	Not filed	118
	10-Q	01/01/99	02/15/99	Not filed	115
	10-Q	04/02/99	05/17/99	Not filed	112
	10-K	07/02/99	09/30/99	Not filed	108
	10-Q	10/01/99	11/15/99	Not filed	106
	10-Q	12/31/99	02/14/00	Not filed	103
	10-Q	03/31/00	05/15/00	Not filed	100
	10-K	07/07/00	10/05/00	Not filed	95
	10-Q	10/06/00	11/20/00	Not filed	94

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Ramtek Corp. <i>(n/k/a Ramtek I Corp.)</i> <i>(continued)</i>	<i>10-Q</i>	01/05/01	02/19/01	Not filed	91
	<i>10-Q</i>	04/06/01	05/21/01	Not filed	88
	<i>10-K</i>	07/06/01	10/04/01	Not filed	83
	<i>10-Q</i>	10/05/01	11/19/01	Not filed	82
	<i>10-Q</i>	01/04/02	02/18/02	Not filed	79
	<i>10-Q</i>	04/05/02	05/20/02	Not filed	76
	<i>10-K</i>	07/05/02	10/03/02	Not filed	71
	<i>10-Q</i>	10/04/02	11/18/02	Not filed	70
	<i>10-Q</i>	01/03/03	02/17/03	Not filed	67
	<i>10-Q</i>	04/04/03	05/19/03	Not filed	64
	<i>10-K</i>	07/04/03	10/02/03	Not filed	59
	<i>10-Q</i>	10/03/03	11/17/03	Not filed	58
	<i>10-Q</i>	01/02/04	02/16/04	Not filed	55
	<i>10-Q</i>	04/02/04	05/17/04	Not filed	52
	<i>10-K</i>	07/02/04	09/30/04	Not filed	48
	<i>10-Q</i>	10/01/04	11/15/04	Not filed	46
	<i>10-Q</i>	12/31/04	02/14/05	Not filed	43
	<i>10-Q</i>	04/01/05	05/16/05	Not filed	40
	<i>10-K</i>	07/01/05	09/29/05	Not filed	36
	<i>10-Q</i>	09/30/05	11/14/05	Not filed	34
	<i>10-Q</i>	12/30/05	02/13/06	Not filed	31
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	28
	<i>10-K</i>	07/07/06	10/05/06	Not filed	23
	<i>10-Q</i>	10/06/06	11/20/06	Not filed	22
	<i>10-Q</i>	01/05/07	02/19/07	Not filed	19
	<i>10-Q</i>	04/06/07	05/21/07	Not filed	16
	<i>10-K</i>	07/06/07	10/04/07	Not filed	11
	<i>10-Q</i>	10/05/07	11/19/07	Not filed	10
	<i>10-Q</i>	01/04/08	02/18/08	Not filed	7
	<i>10-Q</i>	04/04/08	05/19/08	Not filed	4

Total Filings Delinquent 60

Ranger Industries, Inc.

<i>10-KSB</i>	12/31/03	03/30/04	Not filed	54
<i>10-QSB</i>	03/31/04	05/17/04	Not filed	52
<i>10-QSB</i>	06/30/04	08/16/04	Not filed	49
<i>10-QSB</i>	09/30/04	11/15/04	Not filed	46

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Ranger Industries, Inc. (continued)	10-KSB	12/31/04	03/31/05	Not filed	42
	10-QSB	03/31/05	05/16/05	Not filed	40
	10-QSB	06/30/05	08/15/05	Not filed	37
	10-QSB	09/30/05	11/14/05	Not filed	34
	10-KSB	12/31/05	03/31/06	Not filed	30
	10-QSB	03/31/06	05/15/06	Not filed	28
	10-QSB	06/30/06	08/14/06	Not filed	25
	10-QSB	09/30/06	11/14/06	Not filed	22
	10-KSB	12/31/06	04/02/07	Not filed	17
	10-QSB	03/31/07	05/15/07	Not filed	16
	10-QSB	06/30/07	08/14/07	Not filed	13
	10-QSB	09/30/07	11/14/07	Not filed	10
	10-KSB	12/31/07	03/31/08	Not filed	6
	10-Q ¹	03/31/08	05/15/08	Not filed	4
	10-Q ¹	06/30/08	08/14/08	Not filed	1

Total Filings Delinquent 19

RCS Holdings, Inc.

10-QSB	01/31/05	03/17/05	Not filed	42
10-KSB	04/30/05	07/29/05	Not filed	38
10-QSB	07/31/05	09/14/05	Not filed	36
10-QSB	10/31/05	12/15/05	Not filed	33
10-QSB	01/31/06	03/17/06	Not filed	30
10-KSB	04/30/06	07/31/06	Not filed	26
10-QSB	07/31/06	09/14/06	Not filed	24
10-QSB	10/31/06	12/15/06	Not filed	21
10-QSB	01/31/07	03/19/07	Not filed	18
10-KSB	04/30/07	07/30/07	Not filed	14
10-QSB	07/31/07	09/14/07	Not filed	12
10-QSB	10/31/07	12/17/07	Not filed	9
10-QSB	01/31/08	03/17/08	Not filed	6
10-KSB	04/30/08	07/29/08	Not filed	2

Total Filings Delinquent 14

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Recycling Industries, Inc.	<i>10-Q</i>	03/31/99	05/17/99	Not filed	112
	<i>10-Q</i>	06/30/99	08/16/99	Not filed	109
	<i>10-K</i>	09/30/99	12/29/99	Not filed	105
	<i>10-Q</i>	12/31/99	02/14/00	Not filed	103
	<i>10-Q</i>	03/31/00	05/15/00	Not filed	100
	<i>10-Q</i>	06/30/00	08/14/00	Not filed	97
	<i>10-K</i>	09/30/00	12/29/00	Not filed	93
	<i>10-Q</i>	12/31/00	02/14/01	Not filed	91
	<i>10-Q</i>	03/31/01	05/15/01	Not filed	88
	<i>10-Q</i>	06/30/01	08/14/01	Not filed	85
	<i>10-K</i>	09/30/01	12/31/01	Not filed	81
	<i>10-Q</i>	12/31/01	02/14/02	Not filed	79
	<i>10-Q</i>	03/31/02	05/15/02	Not filed	76
	<i>10-Q</i>	06/30/02	08/14/02	Not filed	73
	<i>10-K</i>	09/30/02	12/30/02	Not filed	69
	<i>10-Q</i>	12/31/02	02/14/03	Not filed	67
	<i>10-Q</i>	03/31/03	05/15/03	Not filed	64
	<i>10-Q</i>	06/30/03	08/14/03	Not filed	61
	<i>10-K</i>	09/30/03	12/29/03	Not filed	57
	<i>10-Q</i>	12/31/03	02/17/04	Not filed	55
	<i>10-Q</i>	03/31/04	05/17/04	Not filed	52
	<i>10-Q</i>	06/30/04	08/16/04	Not filed	49
	<i>10-K</i>	09/30/04	12/29/04	Not filed	45
	<i>10-Q</i>	12/31/04	02/14/05	Not filed	43
	<i>10-Q</i>	03/31/05	05/16/05	Not filed	40
	<i>10-Q</i>	06/30/05	08/15/05	Not filed	37
	<i>10-K</i>	09/30/05	12/29/05	Not filed	33
	<i>10-Q</i>	12/31/05	02/14/06	Not filed	31
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	28
	<i>10-Q</i>	06/30/06	08/14/06	Not filed	25
	<i>10-K</i>	09/30/06	12/29/06	Not filed	21
	<i>10-Q</i>	12/31/06	02/14/07	Not filed	19

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Recycling Industries, Inc. <i>(continued)</i>	<i>10-Q</i>	03/31/07	05/15/07	Not filed	16
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	13
	<i>10-K</i>	09/30/07	12/29/07	Not filed	9
	<i>10-Q</i>	12/31/07	02/14/08	Not filed	7
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	4
	<i>10-Q</i>	06/30/08	08/14/08	Not filed	1
Total Filings Delinquent					36

¹Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, are in the process of being removed from the federal securities laws. See Release No. 34-56994 (Dec. 19, 2007). The removal is taking effect over a transition period that will conclude on March 15, 2009, so by that date, all reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB will be required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a “smaller reporting company” (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) will have the option of using new, scaled disclosure requirements that Regulation S-K now includes.