

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 57338 / February 15, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-12959

In the Matter of	:	
	:	
STEPHEN ZIEGLER	:	ORDER OF SUSPENSION PURSUANT
	:	TO RULE 102(e)(2) OF THE
Respondent.	:	COMMISSION'S RULES OF PRACTICE
	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Stephen Ziegler pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. 200.102(e)(2)].¹

II.

The Commission finds that:

1. Ziegler is an attorney admitted to practice in Florida.

2. On September 24, 2007, a judgment of conviction was entered against Ziegler in *United States v. Ziegler*, No. 07-CR-20446-PCH, in the United States District Court for the Southern District of Florida, finding him guilty of one count of conspiracy to commit securities fraud in violation of 18 U.S.C. § 371. Ziegler's conduct was in connection with his representation of Mutual Benefits Corporation, a viatical services provider sued by the Commission for securities fraud in *Securities and Exchange Commission v. Mutual Benefits Corp., et al.*, No. 04-60573-CIV-MORENO (S.D. Fla.) (May 4, 2004).

3. As a result of this conviction, Ziegler was sentenced to 60 months imprisonment

¹ Rule 102(e)(2) provides in pertinent part: Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

in a federal penitentiary and ordered to pay restitution in the amount of \$826,839,642.

III.

In view of the foregoing, the Commission finds that Ziegler has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Stephen Ziegler is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Nancy M. Morris
Secretary