

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60982 / November 10, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13682

In the Matter of Tolan S. Furusho, Esq.,	:	ORDER OF FORTHWITH
Respondent.	:	SUSPENSION, PURSUANT TO RULE
	:	102(e)(2) OF THE COMMISSION'S
	:	RULES OF PRACTICE
	:	
	:	
	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Tolan S. Furusho ("Furusho") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. 200.102(e)(2)].¹

II.

The Commission finds that:

1. Furusho is an attorney having been admitted to practice law in the State of Washington in 1995.
2. On November 28, 2007, the United States Attorney for the Western District of Washington filed a Criminal Information against Furusho alleging one count of conspiracy to commit securities fraud and two counts of tax evasion. The Information alleged that Furusho knowingly and willfully participated in a fraudulent scheme to defraud members of the investing public by tendering an opinion of counsel to a transfer agent that wrongfully authorized it to remove the restrictive legend from the stock of a publicly traded company, resulting in the sale of unregistered stock in this company.

¹Rule 102(e)(2) provides in pertinent part: "Any attorney who has been suspended or disbarred by a court of the United States or any State [or] any person who has been convicted of a felony or misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

3. On November 28, 2007, Furusho pled guilty to that information.
4. On August 4, 2008, the Disciplinary Board of the Washington State Bar Association entered an order approving a Stipulation of Disbarment against Furusho.
5. On June 30, 2009, the United States District Court for the Western District of Washington at Seattle entered a judgment convicting Furusho of conspiracy to commit securities fraud and two counts of willful failure to file income tax returns. The court imposed a sentence of imprisonment, other penalties, and costs.

III.

In view of the foregoing, the Commission finds that Furusho is an attorney who has been disbarred by a State court and has been convicted of a felony involving moral turpitude within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Furusho is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary