### UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION August 25, 2009

#### ADMINISTRATIVE PROCEEDING File No. 3-13598

In the Matter of

Pacific International Enterprises, Inc., Paradise Holdings, Inc., PC-EPhone, Inc., Phoenix Laser Systems, Inc., Phoenix Resources Technologies, Inc., and Pilot Network Services, Inc., ORDER INSTITUTING ADMINISTRATIVE PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934

**Respondents.** 

I.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act") against Respondents Pacific International Enterprises, Inc., Paradise Holdings, Inc., PC-EPhone, Inc., Phoenix Laser Systems, Inc., Phoenix Resources Technologies, Inc., and Pilot Network Services, Inc.

#### II.

After an investigation, the Division of Enforcement alleges that:

#### A. RESPONDENTS

1. Pacific International Enterprises, Inc. (CIK No. 855359) is a permanently revoked Nevada corporation located in Los Alamitos, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pacific International is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 1997, which reported a net loss of over \$5.7 million from the company's inception on February 28, 1995. On September 7, 1999, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Central District of California, which was converted to Chapter 7 on May 3, 2001, and the case was terminated on November 30, 2001. As of August 14, 2009, the company's stock (symbol "PCIEQ") was traded on the over-the-counter markets.

2. Paradise Holdings, Inc. (CIK No. 920528) is a void Delaware corporation located in Sacramento, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Paradise Holdings is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended March 31, 1998, which reported a net loss of \$6.89 million for the prior twelve months. On August 21, 1998, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Eastern District of California, which was converted to Chapter 7 on July 5, 2000, and the case was terminated on August 26, 2004.

3. PC-EPhone, Inc. (CIK No. 1066651) is a permanently revoked Nevada corporation located in San Diego, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). PC-EPhone is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2002, which reported a net loss of over \$8.27 million for the prior three months. As of August 14, 2009, the company's stock (symbol "PCPH") was traded on the over-the-counter markets.

4. Phoenix Laser Systems, Inc. (CIK No. 848102) is a void Delaware corporation located in San Jose, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Phoenix Laser is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 1994, which reported a net loss of over \$113 million since its December 30, 1987 inception. On December 4, 1995, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the District of Delaware, and the case was terminated on October 30, 2008. As of August 14, 2009, the company's stock (symbol "PXSY") was traded on the over-the-counter markets.

5. Phoenix Resources Technologies, Inc. (CIK No. 808575) is a revoked Nevada corporation located in San Jose, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Phoenix Resources is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended July 31, 2000, which reported a net loss of over \$4.8 million for the prior nine months. As of August 14, 2009, the company's stock (symbol "PRTI") was traded on the over-the-counter markets.

6. Pilot Network Services, Inc. (CIK No. 1063921) is a void Delaware corporation located in Alameda, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pilot Network is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended December 31, 2000, which reported a net loss of over \$24 million for the prior nine months. On May 1, 2001, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the Northern District of California, which was still pending as of August 14, 2009. As of August 14, 2009, the company's stock (symbol "PILTQ"") was traded on the over-the-counter markets.

#### **B. DELINQUENT PERIODIC FILINGS**

7. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

8. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires issuers to file quarterly reports.

9. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

#### III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

#### IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy Secretary

Attachment

# <u>Appendix 1</u>

## Chart of Delinquent Filings Pacific International Enterprises, Inc., et al.

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Pacific International Enterprises, Inc					
•	10-KSB	12/31/97	03/31/98	Not filed	137
	10-QSB	03/31/98	05/15/98	Not filed	135
	10-QSB	06/30/98	08/14/98	Not filed	132
	10-QSB	09/30/98	11/16/98	Not filed	129
	10-KSB	12/31/98	03/31/99	Not filed	125
	10-QSB	03/31/99	05/17/99	Not filed	123
	10-QSB	06/30/99	08/16/99	Not filed	120
	10-QSB	09/30/99	11/15/99	Not filed	117
	10-KSB	12/31/99	03/30/00	Not filed	113
	10-QSB	03/31/00	05/15/00	Not filed	111
	10-QSB	06/30/00	08/14/00	Not filed	108
	10-QSB	09/30/00	11/14/00	Not filed	105
	10-KSB	12/31/00	04/02/01	Not filed	100
	10-QSB	03/31/01	05/15/01	Not filed	99
	10-QSB	06/30/01	08/14/01	Not filed	96
	10-QSB	09/30/01	11/14/01	Not filed	93
	10-KSB	12/31/01	04/01/02	Not filed	88
	10-QSB	03/31/02	05/15/02	Not filed	87
	10-QSB	06/30/02	08/14/02	Not filed	84
	10-QSB	09/30/02	11/14/02	Not filed	81
	10-KSB	12/31/02	03/31/03	Not filed	77
	10-QSB	03/31/03	05/15/03	Not filed	75
	10-QSB	06/30/03	08/14/03	Not filed	72
	10-QSB	09/30/03	11/14/03	Not filed	69
	10-KSB	12/31/03	03/30/04	Not filed	65
	10-QSB	03/31/04	05/17/04	Not filed	63
	10-QSB	06/30/04	08/16/04	Not filed	60
	10-QSB	09/30/04	11/15/04	Not filed	57
	10-KSB	12/31/04	03/31/05	Not filed	53
	10-QSB	03/31/05	05/16/05	Not filed	51
	10-QSB	06/30/05	08/15/05	Not filed	48
	10-QSB	09/30/05	11/14/05	Not filed	45
	10-KSB	12/31/05	03/31/06	Not filed	41
	10-QSB	03/31/06	05/15/06	Not filed	39

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-QSB	06/30/06	08/14/06	Not filed	36
	10-QSB	09/30/06	11/14/06	Not filed	33
	10-KSB	12/31/06	04/02/07	Not filed	28
	10-QSB	03/31/07	05/15/07	Not filed	27
	10-QSB	06/30/07	08/14/07	Not filed	24
	10-QSB	09/30/07	11/14/07	Not filed	21
	10-KSB	12/31/07	03/31/08	Not filed	17
	10-Q*	03/31/08	05/15/08	Not filed	15
	10-Q*	06/30/08	08/14/08	Not filed	12
	10-Q*	09/30/08	11/14/08	Not filed	9
	10-K*	12/31/08	03/31/09	Not filed	5
	$10-Q^*$	03/31/09	05/15/09	Not filed	3
	10-Q*	06/30/09	08/14/09	Not filed	
Total Filings Delinquent	47				
Paradise Holdings, Inc.					
	10-Q	06/30/98	08/14/98	Not filed	132
	10-Q	09/30/98	11/16/98	Not filed	129
	10-Q	12/31/98	02/16/99	Not filed	126
	10-K	03/31/99	06/29/99	Not filed	122
	10-Q	06/30/99	08/16/99	Not filed	120
	10-Q	09/30/99	11/15/99	Not filed	117
	10-Q	12/31/99	02/14/00	Not filed	114
	10-K	03/31/00	06/29/00	Not filed	110
	10-Q	06/30/00	08/14/00	Not filed	108
	10-Q	09/30/00	11/14/00	Not filed	105
	10-Q	12/31/00	02/14/01	Not filed	102
	10-K	03/31/01	06/29/01	Not filed	98
	10-Q	06/30/01	08/14/01	Not filed	96
	10-Q	09/30/01	11/14/01	Not filed	93
	10-Q	12/31/01	02/14/02	Not filed	90
	10-K	03/31/02	07/01/02	Not filed	85
	10-Q	06/30/02	08/14/02	Not filed	84
	10-Q	09/30/02	11/14/02	Not filed	81
	10-Q	12/31/02	02/14/03	Not filed	78
	10-K	03/31/03	06/30/03	Not filed	74
	10-Q	06/30/03	08/14/03	Not filed	72
	10-Q	09/30/03	11/14/03	Not filed	69

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-Q	12/31/03	02/17/04	Not filed	66
	10-K	03/31/04	06/29/04	Not filed	62
	10-Q	06/30/04	08/16/04	Not filed	60
	10-Q	09/30/04	11/15/04	Not filed	57
	10-Q	12/31/04	02/14/05	Not filed	54
	10-K	03/31/05	06/29/05	Not filed	50
	10-Q	06/30/05	08/15/05	Not filed	48
	10-Q	09/30/05	11/14/05	Not filed	45
	10-Q	12/31/05	02/14/06	Not filed	42
	10-K	03/31/06	06/29/06	Not filed	38
	10-Q	06/30/06	08/14/06	Not filed	36
	10-Q	09/30/06	11/14/06	Not filed	33
	10-Q	12/31/06	02/14/07	Not filed	30
	10-K	03/31/07	06/29/07	Not filed	26
	10-Q	06/30/07	08/14/07	Not filed	24
	10-Q	09/30/07	11/14/07	Not filed	21
	10-Q	12/31/07	02/14/08	Not filed	18
	10-K	03/31/08	06/30/08	Not filed	14
	10-Q	06/30/08	08/14/08	Not filed	12
	10-Q	09/30/08	11/14/08	Not filed	9
	10-Q	12/31/08	02/17/09	Not filed	6
	10-K	03/31/09	06/29/09	Not filed	2
	10-Q	06/30/09	08/14/09	Not filed	
Total Filings Delinquent	45				
PC-EPhone, Inc.					
	10-QSB	09/30/02	11/14/02	Not filed	81
	10-KSB	12/31/02	03/31/03	Not filed	77
	10-QSB	03/31/03	05/15/03	Not filed	75
	10-QSB	06/30/03	08/14/03	Not filed	72
	10-QSB	09/30/03	11/14/03	Not filed	69
	10-KSB	12/31/03	03/30/04	Not filed	65
	10-QSB	03/31/04	05/17/04	Not filed	63
	10-QSB	06/30/04	08/16/04	Not filed	60
	10-QSB	09/30/04	11/15/04	Not filed	57
	10-KSB	12/31/04	03/31/05	Not filed	53
	10-QSB	03/31/05	05/16/05	Not filed	51
	10-QSB	06/30/05	08/15/05	Not filed	48
	10-QSB	09/30/05	11/14/05	Not filed	45

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-KSB	12/31/05	03/31/06	Not filed	41
	10-QSB	03/31/06	05/15/06	Not filed	39
	10-QSB	06/30/06	08/14/06	Not filed	36
	10-QSB	09/30/06	11/14/06	Not filed	33
	10-KSB	12/31/06	04/02/07	Not filed	28
	10-QSB	03/31/07	05/15/07	Not filed	27
	10-QSB	06/30/07	08/14/07	Not filed	24
	10-QSB	09/30/07	11/14/07	Not filed	21
	10-KSB	12/31/07	03/31/08	Not filed	17
	10-Q*	03/31/08	05/15/08	Not filed	15
	10-Q*	06/30/08	08/14/08	Not filed	12
	10-Q*	09/30/08	11/14/08	Not filed	9
	10-K*	12/31/08	03/31/09	Not filed	5
	10-Q*	03/31/09	05/15/09	Not filed	3
	10-Q*	06/30/09	08/14/09	Not filed	
Total Filings Delinquent	28				
Phoenix Laser					
Systems, Inc.					
	10-K	12/31/94	03/31/95	Not filed	173
	10-Q	03/31/95	05/15/95	Not filed	171
	10-Q	06/30/95	08/14/95	Not filed	168
	10-Q	09/30/95	11/14/95	Not filed	165
	10-K	12/31/95	04/01/96	Not filed	160
	10-Q	03/31/96	05/15/96	Not filed	159
	10-Q	06/30/96	08/14/96	Not filed	156
	10-Q	09/30/96	11/14/96	Not filed	153
	10-K	12/31/96	03/31/97	Not filed	149
	10-Q	03/31/97	05/15/97	Not filed	147
	10-Q	06/30/97	08/14/97	Not filed	144
	10-Q	09/30/97	11/14/97	Not filed	141
	10-K	12/31/97	03/31/98	Not filed	137
	10-Q	03/31/98	05/15/98	Not filed	135
	10-Q	06/30/98	08/14/98	Not filed	132
	10-Q	09/30/98	11/16/98	Not filed	129
	10-K	12/31/98	03/31/99	Not filed	125
	10-Q	03/31/99	05/17/99	Not filed	123
	10-Q	06/30/99	08/16/99	Not filed	120

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-Q	09/30/99	11/15/99	Not filed	117
	10-K	12/31/99	03/30/00	Not filed	113
	10-Q	03/31/00	05/15/00	Not filed	111
	10-Q	06/30/00	08/14/00	Not filed	108
	$10-\widetilde{Q}$	09/30/00	11/14/00	Not filed	105
	10-K	12/31/00	04/02/01	Not filed	100
	10-Q	03/31/01	05/15/01	Not filed	99
	10-Q	06/30/01	08/14/01	Not filed	96
	10-Q	09/30/01	11/14/01	Not filed	93
	10-K	12/31/01	04/01/02	Not filed	88
	10-Q	03/31/02	05/15/02	Not filed	87
	10-Q	06/30/02	08/14/02	Not filed	84
	10-Q	09/30/02	11/14/02	Not filed	81
	10-K	12/31/02	03/31/03	Not filed	77
	10-Q	03/31/03	05/15/03	Not filed	75
	10-Q	06/30/03	08/14/03	Not filed	72
	10-Q	09/30/03	11/14/03	Not filed	69
	10-K	12/31/03	03/30/04	Not filed	65
	10-Q	03/31/04	05/17/04	Not filed	63
	10-Q	06/30/04	08/16/04	Not filed	60
	10-Q	09/30/04	11/15/04	Not filed	57
	10-K	12/31/04	03/31/05	Not filed	53
	10-Q	03/31/05	05/16/05	Not filed	51
	10-Q	06/30/05	08/15/05	Not filed	48
	10-Q	09/30/05	11/14/05	Not filed	45
	10-K	12/31/05	03/31/06	Not filed	41
	10-Q	03/31/06	05/15/06	Not filed	39
	10-Q	06/30/06	08/14/06	Not filed	36
	10-Q	09/30/06	11/14/06	Not filed	33
	10-K	12/31/06	04/02/07	Not filed	28
	10-Q	03/31/07	05/15/07	Not filed	27
	10-Q	06/30/07	08/14/07	Not filed	24
	10-Q	09/30/07	11/14/07	Not filed	21
	10-K	12/31/07	03/31/08	Not filed	17
	10-Q	03/31/08	05/15/08	Not filed	15
	10-Q	06/30/08	08/14/08	Not filed	12
	10-Q	09/30/08	11/14/08	Not filed	9
	10-K	12/31/08	03/31/09	Not filed	5
	10-Q	03/31/09	05/15/09	Not filed	3
	10-Q	06/30/09	08/14/09	Not filed	

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Total Filings Delinquent	59				
Phoenix Resources					
Technologies, Inc.					
	10-KSB	10/31/00	01/29/01	Not filed	103
	10-QSB	01/31/01	03/19/01	Not filed	101
	10-QSB	04/30/01	06/14/01	Not filed	98
	10-QSB	07/31/01	09/14/01	Not filed	95
	10-KSB	10/31/01	01/29/02	Not filed	91
	10-QSB	01/31/02	03/18/02	Not filed	89
	10-QSB	04/30/02	06/14/02	Not filed	86
	10-QSB	07/31/02	09/16/02	Not filed	83
	10-KSB	10/31/02	01/29/03	Not filed	79
	10-QSB	01/31/03	03/17/03	Not filed	77
	10-QSB	04/30/03	06/16/03	Not filed	74
	10-QSB	07/31/03	09/15/03	Not filed	71
	10-KSB	10/31/03	01/29/04	Not filed	67
	10-QSB	01/31/04	03/16/04	Not filed	65
	10-QSB	04/30/04	06/14/04	Not filed	62
	10-QSB	07/31/04	09/14/04	Not filed	59
	10-KSB	10/31/04	01/31/05	Not filed	55
	10-QSB	01/31/05	03/17/05	Not filed	53
	10-QSB	04/30/05	06/14/05	Not filed	50
	10-QSB	07/31/05	09/14/05	Not filed	47
	10-KSB	10/31/05	01/30/06	Not filed	43
	10-QSB	01/31/06	03/17/06	Not filed	41
	10-QSB	04/30/06	06/14/06	Not filed	38
	10-QSB	07/31/06	09/14/06	Not filed	35
	10-KSB	10/31/06	01/29/07	Not filed	31
	10-QSB	01/31/07	03/19/07	Not filed	29
	10-QSB	04/30/07	06/14/07	Not filed	26
	10-QSB	07/31/07	09/14/07	Not filed	23
	10-KSB	10/31/07	01/29/08	Not filed	19
	10-QSB	01/31/08	03/17/08	Not filed	17
	10-QSB	04/30/08	06/16/08	Not filed	14
	10-QSB	07/31/08	09/15/08	Not filed	11
	10-KSB	10/31/08	01/29/09	Not filed	7
	10-Q*	01/31/09	03/17/09	Not filed	5

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-Q*	04/30/09	06/15/09	Not filed	2
Total Filings Delinquent	35				
Pilot Network Services, Inc.					
	10-K	03/31/01	06/29/01	Not filed	98
	10-Q	06/30/01	08/14/01	Not filed	96
	10-Q	09/30/01	11/14/01	Not filed	93
	10-Q	12/31/01	02/14/02	Not filed	90
	~ 10-K	03/31/02	07/01/02	Not filed	85
	10-Q	06/30/02	08/14/02	Not filed	84
	10-Q	09/30/02	11/14/02	Not filed	81
	10-Q	12/31/02	02/14/03	Not filed	78
	10-K	03/31/03	06/30/03	Not filed	74
	10-Q	06/30/03	08/14/03	Not filed	72
	10-Q	09/30/03	11/14/03	Not filed	69
	10-Q	12/31/03	02/17/04	Not filed	66
	10-K	03/31/04	06/29/04	Not filed	62
	10-Q	06/30/04	08/16/04	Not filed	60
	10-Q	09/30/04	11/15/04	Not filed	57
	10-Q	12/31/04	02/14/05	Not filed	54
	10-K	03/31/05	06/29/05	Not filed	50
	10-Q	06/30/05	08/15/05	Not filed	48
	10-Q	09/30/05	11/14/05	Not filed	45
	10-Q	12/31/05	02/14/06	Not filed	42
	10-K	03/31/06	06/29/06	Not filed	38
	10-Q	06/30/06	08/14/06	Not filed	36
	10-Q	09/30/06	11/14/06	Not filed	33
	10-Q	12/31/06	02/14/07	Not filed	30
	10-K	03/31/07	06/29/07	Not filed	26
	10-Q	06/30/07	08/14/07	Not filed	24
	10-Q	09/30/07	11/14/07	Not filed	21
	10-Q	12/31/07	02/14/08	Not filed	18
	10-K	03/31/08	06/30/08	Not filed	14
	10-Q	06/30/08	08/14/08	Not filed	12
	10-Q	09/30/08	11/14/08	Not filed	9
	10-Q	12/31/08	02/17/09	Not filed	6

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	10-K	03/31/09	06/29/09	Not filed	2
	10-Q	06/30/09	08/14/09	Not filed	
Total Filings Delinquent	34				

\*Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, have been removed from the federal securities laws. *See* Release No. 34-56994 (Dec. 19, 2007). The removal took effect over a transition period that concluded on March 15, 2009. All reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB are now required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a "smaller reporting company" (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) have the option of using new, scaled disclosure requirements that Regulation S-K now includes.