

**U.S. SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**

**Release No. 60231 / July 2, 2009**

**ADMINISTRATIVE PROCEEDING**

**File No. 3-13534**

**SECURITIES AND EXCHANGE COMMISSION INSTITUTES  
ADMINISTRATIVE PROCEEDINGS AGAINST CONSOLIDATED  
RESOURCES GROUP, INC.**

The U.S. Securities and Exchange Commission (“Commission”) today announced the institution of an administrative proceeding against Consolidated Resources Group, Inc. (“Consolidated”) pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”). Consolidated is a Florida corporation headquartered in West Palm Beach, Florida. The purpose of the proceeding is to determine whether the registration of Consolidated’s securities should be suspended for a period not exceeding 12 months or revoked. In the order instituting proceedings, the Division of Enforcement (“Division”) alleges that Consolidated failed to comply with Section 13(a) of the Exchange Act and Exchange Act Rules 13a-1 and 13a-13, by not filing an Annual Report on Form 10-KSB since the fiscal year ended May 31, 2001 or periodic or quarterly reports on Form 10-QSB since April 15, 2002, when it filed a Form 10-QSB for the quarterly period ended February 28, 2002.

A hearing will be scheduled to take evidence on the Division’s allegations, to afford Consolidated the opportunity to establish defenses to the allegations, and to determine whether the registration of Consolidated’s securities should be suspended for a period not exceeding 12 months or revoked.

The Commission ordered that the Administrative Law Judge in these proceedings issue an initial decision not later than 120 days from the date of service of the order instituting proceedings.