

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934
Release No. 59334 / February 2, 2009

**SECURITIES AND EXCHANGE COMMISSION ORDERS HEARING ON
REGISTRATION SUSPENSION OR REVOCATION DUE TO GLOBAL 1
INVESTMENT HOLDINGS CORPORATION'S FAILURE TO MAKE REQUIRED
PERIODIC FILINGS**

The United States Securities and Exchange Commission (Commission) today instituted public administrative proceedings against Global 1 Investment Holdings Corporation (GOIH) (Global) to determine whether the registration of each class of the company's securities should be revoked or suspended for a period not exceeding twelve months due to Global's failure to file required periodic reports.

The Division of Enforcement (Division) alleges, in its Order Instituting Administrative Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Order), that Global is delinquent in its required periodic filings with the Commission.

In the proceedings instituted pursuant to Exchange Act Section 12(j), a hearing will be scheduled before an Administrative Law Judge. At the hearing, the judge will hear evidence from the Division and respondent Global to determine whether the allegations of the Division contained in the Order, which the Division alleges constitute failures to comply with Exchange Act Section 13(a) and Rules 12b-25, 13a-1 and 13a-13, are true. The judge will then determine whether registration pursuant to Exchange Act Section 12 of Global's securities should be revoked or suspended for a period not exceeding twelve months. The Commission ordered that the Administrative Law Judge in the proceedings issue an initial decision not later than 120 days from the date of service of the order instituting proceedings.

For further information contact:

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