

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 63131 / October 19, 2010

ADMINISTRATIVE PROCEEDING

File No. 3-14092

In the Matter of

**Electrosound Group, Inc.,
Elektryon,
Evolutions, Inc.,
Excelsior-Henderson Motorcycle
Manufacturing Co.,
Executive National Development
Corp., and
Ezcony Interamerica, Inc.,**

Respondents.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO SECTION 12(j)
OF THE SECURITIES EXCHANGE ACT OF
1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Electrosound Group, Inc., Elektryon, Evolutions, Inc., Excelsior-Henderson Motorcycle Manufacturing Co., Executive National Development Corp., and Ezcony Interamerica, Inc.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Electrosound Group, Inc. (CIK No. 103542) is an inactive New York corporation located in Smithtown, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Electrosound Group is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended August 31, 1992. On May 9, 1994, the company

filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Eastern District of New York, and the case was terminated on April 15, 1998.

2. Elektryon (CIK No. 1139184) is a revoked Nevada corporation located in Las Vegas, Nevada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Elektryon is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10 registration statement on April 30, 2001, which reported a net loss of over \$27 million since the company's April 1994 inception. On February 1, 2002, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Nevada, and the case was still pending as of October 12, 2010.

3. Evolutions, Inc. (CIK No. 1009326) is a void Delaware corporation located in Glen Rock, New Jersey with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Evolutions is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 1997, which reported a net loss of \$7,560,754 for the prior nine months. On January 5, 1998, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the District of New Jersey which was terminated on July 19, 2000.

4. Excelsior-Henderson Motorcycle Manufacturing Company (CIK No. 1017904) is an inactive Minnesota corporation located in Belle Plaine, Minnesota with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Excelsior-Henderson is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended October 2, 1999, which reported a loss of over \$16 million for the prior nine months. On December 6, 2001, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the Southern District of Florida, and the case was terminated on June 18, 2002.

5. Executive National Development Corp. (CIK No. 703805) is a Florida corporation located in Tampa, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Executive National Development is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 1993.

6. Ezcony Interamerica, Inc. (CIK No. 887947) is a British Virgin Islands corporation located in Road Town, Tortola, British Virgin Islands with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Ezcony is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2001.

B. DELINQUENT PERIODIC FILINGS

7. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission, have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic

filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

8. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires issuers to file quarterly reports.

9. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II hereof are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of the Respondents identified in Section II hereof, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents, may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means permitted by the Commission Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary

Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order Instituting Administrative Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Order"), on the Respondents and their legal agents.

The attached Order has been sent to the following parties and other persons entitled to notice:

The Honorable Brenda P. Murray
Chief Administrative Law Judge
Securities and Exchange Commission
100 F St., N.E.
Washington, DC 20549-2557

Neil J. Welch, Jr., Esq.
Division of Enforcement
Securities and Exchange Commission
100 F St., N.E.
Washington, DC 20549-6010

By Express Mail:
Electrosound Group, Inc.
202 E. Main St.
Smithtown, NY 11787

Electrosound Group, Inc.
c/o Mr. Robert J. Barone, President & CEO
51 Atterbury Dr.
Smithtown, NY 11787-2701

By Express Mail:
Elektryon
6565 Spencer St., Suite 206
Las Vegas, NV 89119

Elektryon
c/o Mr. Matt Puffer
Registered Agent
3115 Foothill Blvd. Suite M-207
La Crescenta, CA 91214-2691

Elektryon
c/o Timothy S. Cory, Esq.
Chapter 7 Bankruptcy Trustee
8831 W. Sahara

Las Vegas, NV 89117

By Express Mail:
Evolutions, Inc.
266 Harristown Rd.
Glen Park, NJ 07452

Evolutions, Inc.
c/o Mr. Michael Nafash, CEO & President
82 Alize Dr.
Kinnelon, NJ 07405-3200

By Express Mail:
Excelsior-Henderson Motorcycle Manufacturing Company
805 Hanlon Dr.
Belle Plaine, MN 56011

Excelsior-Henderson Motorcycle Manufacturing Company
c/o Mr. Daniel L. Hanlon, Co-CEO
1509 Keller Lake Rd.
Burnsville, MN 55306-8603

By Express Mail:
Executive National Development Corp.
4104 W. Linebaugh Ave.
Tampa, FL 33624

Executive National Development Corp.
c/o Mr. Timothy M. Hohl
Registered Agent
14814 N. Florida Ave.
Tampa, FL 33613-1844

By International Registered Mail
Ezcony Interamerica, Inc.
Craigmuir Chambers
P.O. Box 71
Road Town, Tortola
British Virgin Islands

[The Division of Enforcement will also have a process server attempt personal service on all respondents located in the U.S. or Canada.]