

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 62746 / August 19, 2010

ADMINISTRATIVE PROCEEDING
File No. 3-11701

In the Matter of	:	
	:	
AIM Advisors, Inc. and	:	ORDER DIRECTING
AIM Distributors, Inc.,	:	DISBURSEMENT
	:	
Respondents.	:	
	:	

On July 6, 2007, the Securities and Exchange Commission (the “Commission”) issued a Notice of Proposed Distribution Plan and Opportunity for Comment (Exchange Act Release No. 56027) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103. The Commission received comments and, on May 23, 2008, the Commission approved the proposed Plan of Distribution as modified (Exchange Act Release No. 57859).

The Plan provides that a Fair Fund consisting of \$50,000,000 in disgorgement and civil penalties, plus any accrued interest, less any amounts necessary to pay taxes due on Fair Fund earnings be transferred in increments to Deutsche Bank Trust Company Americas (the “Bank”) to be distributed to injured investors according to the methodology set forth in the Plan.

In addition, the distribution amount of \$28,166,976.18 in disgorgement and civil penalties, plus any accrued interest, less any amounts necessary to pay taxes due on Fair Fund earnings from the Banc of America Capital Management, LLC, BACAP Distributors, LLC, and Banc of America Securities, LLC Fair Fund and Bear, Stems & Co., Inc. and Bear, Stearns Securities Corp. and Bear, Stearns & Co. Fair Fund were transferred to the Bank for distribution by the Plan Administrator to injured investors according to the methodology set forth in the Plan. On May 14, 2009 the Commission approved the distribution of \$78,166,976.18 to investors (Exchange Act Release No. 59929).

The Plan provides that any monies not distributed directly to investors (the “Residual”), less any remaining amounts needed for taxes and related expenses, shall be distributed to the AIM Funds in the same proportion as the amount of harm calculated on a fund by fund basis.

Accordingly, it is ORDERED that the Fund Administrator shall disburse the Residual, in the amount stated in the validated payment file, of \$13,141,658.77, as provided for in the Plan of Distribution.

By the Commission.

Elizabeth M. Murphy
Secretary