

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 62002 / April 29, 2010**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13873**

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<b>In the Matter of</b>	:	
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<b>Marc S. Dreier, Esq.</b>	:	<b>ORDER OF FORTHWITH SUSPENSION</b>
	:	<b>PURSUANT TO RULE 102(e)(2) OF THE</b>
	:	<b>COMMISSION'S RULES OF PRACTICE</b>
<b>Respondent.</b>	:	

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**I.**

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Marc S. Dreier pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. 200.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Dreier was an attorney admitted to practice law in New York.
2. On May 11, 2009, Dreier pled guilty to having engaged in a variety of criminal activities, including securities fraud.
3. On July 17, 2009, the District Court for the Southern District of New York entered a judgment against Dreier sentencing him to, *inter alia*, federal incarceration for twenty (20) years as a result of his criminal activities.
4. On October 8, 2009, the New York Supreme Court, Appellate Division, disbarred Dreier from the practice of law, effective *nunc pro tunc* to May 11, 2009.

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<sup>1</sup>Rule 102(e)(2) provides in pertinent part that "[a]ny attorney who has been suspended or disbarred by a court of the United States or of any State; \* \* \* or any person who has been convicted of a felony or a misdemeanor involving moral turpitude *shall* be forthwith suspended from appearing or practicing before the Commission" (emphasis added).

### **III.**

In view of the foregoing, the Commission finds that Dreier is an attorney who has been disbarred by the state of New York and convicted of a felony involving moral turpitude, both within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Marc S. Dreier is forthwith suspended from appearing or practicing as an attorney before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy  
Secretary

Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order of Forthwith Suspension Pursuant to Rule 102(e)(2) of the Commission's Rules of Practice ("Order") on the Respondent.

The attached Order has been sent to the following parties and other persons entitled to notice:

Honorable Brenda P. Murray  
Chief Administrative Law Judge  
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