

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 3231 / July 6, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-14454

In the Matter of

CHRISTOPHER LOVE
BLACKWELL,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Christopher Love Blackwell (“Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Blackwell was an investment adviser, and an officer, director, fund manager, and majority owner of AV Bar Reg, Inc., and the "Fund Manager" for Millers A Game, LLC.

2. On March 23, 2011, an agreed judgment was entered by consent against Blackwell, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Advisers Act, in the civil action entitled Securities and Exchange Commission v. Christopher Love Blackwell, et al., Civil Action Number 3:11-CV-234-L, in the United States District Court for the Northern District of Texas, Dallas Division.

3. The Commission's complaint alleged, among other things, that Blackwell, while acting as an investment adviser, illegally raised more than \$4 million from at least thirteen investors by offering and selling several fraudulent investments, including fixed income (or mid-term note) trading programs, hedge funds, movie distribution investment contracts, and related advisory services. As alleged, Blackwell made numerous false and misleading statements to investors, including representations about his investment offerings, profits, use of investor funds, academic pedigree, experience as a trader, and his purported prior employment at Goldman Sachs and The Bank of Madrid. The complaint also alleged that Blackwell did not purchase or trade any mid-term notes or other fixed income securities as he promised. Instead, the complaint alleged that he diverted the vast majority of the investors' funds to pay for personal and business expenses, and to make Ponzi payments to prior investors.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Blackwell's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 203(f) of the Advisers Act that Respondent Blackwell be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

By the Commission.

Elizabeth M. Murphy
Secretary