

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 65739 / November 10, 2011**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-14621**

<p><b>In the Matter of</b></p> <p style="text-align:center"><b>Vincent L. Verdiramo, Esq.</b></p> <p><b>Respondent.</b></p>
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**ORDER INSTITUTING PUBLIC  
ADMINISTRATIVE PROCEEDINGS AND  
IMPOSING TEMPORARY SUSPENSION  
PURSUANT TO RULE 102(e)(3)(i) OF THE  
COMMISSION'S RULES OF PRACTICE**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Rule 102(e)(3)<sup>1</sup> of the Commission’s Rules of Practice against Vincent L. Verdiramo (“Respondent” or “Verdiramo”).

**II.**

The Commission finds that:

**A.     RESPONDENT.**

1.     Vincent L. Verdiramo, Esq., age 74, is and has been an attorney licensed to practice law in the State of New Jersey and is a partner in the professional association of Verdiramo

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<sup>1</sup>     Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, temporarily suspend from appearing or practicing before it any attorney . . . who has been by name . . . [p]ermanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

& Verdiramo, P.A., a law firm with offices in Jersey City, New Jersey. Verdiramo founded RECOV Energy Corporation and served as its Chairman, CEO, and President until March 1, 2000. He also served as counsel to RECOV.

B. RESPONDENT HAS BEEN ENJOINED FROM VIOLATING SECTION 5 OF THE SECURITIES ACT.

2. The Commission filed a complaint against Vincent L. Verdiramo and others in the U.S. District Court for the Southern District of New York (“the Court”) that alleged, among other claims, that Verdiramo and others violated Section 5 of the Securities Act of 1933 (“Section 5”) by selling shares of RECOV Energy Corporation in unregistered, non-exempt transactions.

3. On September 9, 2011, the Court entered a final judgment against Verdiramo concluding that he violated Section 5 and permanently enjoining him from future violations of Section 5. *United States Securities and Exchange Commission v. Richard Verdiramo, et al.*, 10 Civ. 1888 (RMB).

**III.**

Based upon the foregoing, the Commission finds that a court of competent jurisdiction has permanently enjoined Verdiramo, an attorney, from violating the Federal securities laws within the meaning of Rule 102(e)(3)(i)(A) of the Commission’s Rules of Practice. The Commission also finds that a court of competent jurisdiction has found that Verdiramo violated the federal securities laws within the meaning of Rule 102(e)(3)(i)(B) of the Commission’s Rules of Practice. In view of these findings, the Commission deems it appropriate and in the public interest that Verdiramo be temporarily suspended from appearing or practicing before the Commission.

**IV.**

IT IS HEREBY ORDERED that Vincent L. Verdiramo be, and hereby is, temporarily suspended from appearing or practicing before the Commission as an attorney. This Order shall be effective upon service on the Respondent.

IT IS FURTHER ORDERED that Vincent L. Verdiramo may within thirty days after service of this Order file a petition with the Commission to lift the temporary suspension. If the Commission within thirty days after service of the Order receives no petition, the suspension shall become permanent pursuant to Rule 102(e)(3)(ii).

If a petition is received within thirty days after service of this Order, the Commission shall, within thirty days after the filing of the petition, either lift the temporary suspension, or set the matter down for hearing at a time and place to be designated by the Commission, or both. If a hearing is ordered, following the hearing, the Commission may lift the suspension, censure the petitioner, or disqualify the petitioner from appearing or practicing before the Commission for a period of time, or permanently, pursuant to Rule 102(e)(3)(iii).

This Order shall be served upon Vincent L. Verdiramo personally or by certified mail at his last known address.

By the Commission.

Elizabeth M. Murphy  
Secretary