

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 63765 / January 25, 2011**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13446**

**In the Matter of**

**AMERICAN SKANDIA**  
**INVESTMENT SERVICES, INC.**

**Respondents.**

**ORDER DIRECTING DISBURSEMENT**  
**OF FAIR FUND**

On May 13, 2010, the United States Securities and Exchange Commission (“Commission”) published a plan of distribution (“Distribution Plan”) and issued a Notice of Proposed Distribution Plan and Opportunity for Comment (Exchange Act Rel. No. 62106) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1103. The Notice advised parties that they could obtain a copy of the Distribution Plan at [www.sec.gov](http://www.sec.gov). The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, within thirty (30) days of the date of the Notice. No comments were received by the Commission in response to the Notice. On August 16, 2010, the Commission issued an Order Approving Plan of Distribution, Appointing Fund Administrator, and Waiving Bond (Exchange Act Rel. No. 62733).

The Distribution Plan provides that the Commission will arrange for distribution of the Fair Fund when an electronic payment file listing the payees and the payment amounts with the identification information required to make the distribution has been received and accepted. The validated electronic payment file has been received and accepted for tranche one of the distribution in the amount of \$60,945,010.08, which represents 89.47% of the total distribution amount.

Accordingly, it is ORDERED that the Commission staff shall transfer the Fair Fund to the escrow bank in the amount stated in the validated electronic payment file of \$60,945,010.08, as provided for in the Distribution Plan.

By the Commission.

Elizabeth M. Murphy  
Secretary