

APRIL 2011 TRADE GAP IS \$43.7 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$46.8 billion (revised) in March to \$43.7 billion in April, as exports increased and imports decreased. The previously published March deficit was \$48.2 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$2.2 billion in April to \$175.6 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was more than accounted for by increases in *industrial supplies and materials* and *capital goods*. Decreases in *automotive vehicles, parts, and engines* and *other goods* were partly offsetting.
- The increase in services exports reflected increases in *travel, other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services), and *passenger fares*. Changes in the other categories of services exports were small.

Imports

Imports of goods and services decreased \$1.0 billion in April to \$219.2 billion, reflecting a decrease in goods imports. Services imports were virtually unchanged.

- The decrease in goods imports was more than accounted for by decreases in *automotive vehicles, parts, and engines* and *industrial supplies and materials*. Increases in *consumer goods; capital goods; and foods, feeds, and beverages* were partly offsetting.
- Services imports were virtually unchanged. Changes in all categories of services imports were small and mostly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.6 billion in March to \$2.5 billion in April. Exports decreased \$2.0 billion to \$23.7 billion, while imports decreased \$2.1 billion to \$26.2 billion.
- The goods deficit with China increased from \$18.1 billion in March to \$21.6 billion in April. Exports decreased \$1.5 billion to \$8.0 billion, while imports increased \$2.0 billion to \$29.6 billion.
- The goods deficit with Japan decreased from \$6.1 billion in March to \$3.6 billion in April. Exports decreased \$0.5 billion to \$5.2 billion, while imports decreased \$3.0 billion to \$8.8 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2011. The next release is July 12, 2011.